

Morningstar Overall Rating+ ★★ ★

1. BEA Union Investment Asian Strategic Bond Fund ("the Fund") is subject to general investment risk, Asian market concentration risk, emerging markets risk and currency risk.  
 2. The Fund invests in debt securities and are subject to risks in interest rates, credit/counterparty, downgrading, below investment grade and non-rated securities, volatility and liquidity, valuation and sovereign debt and credit rating which may adversely affect the price of the debt securities.  
 3. The manager may at its discretion make distributions from income and/or capital in respect of the distributing classes of the Fund. Distributions paid out of capital amount to a return or withdrawal of part of the unitholder's original investment or from any capital gains attributable to that original investment. Such distribution may result in an immediate reduction of the net asset value per unit.  
 4. In terms of currency hedged class units, adverse exchange rate fluctuations between the base currency of the Fund and the class currency of the currency hedged class units may result in a decrease in return and/or loss of capital for unitholders. Over-hedged or under-hedged positions may arise and there can be no assurance that the currency hedged class units will be hedged at all times or that the manager will be successful in employing the hedge.  
 5. RMB is currently not a freely convertible currency as it is subject to exchange controls and restrictions. Non-RMB based (e.g. Hong Kong) investors are exposed to foreign exchange risk and there is no guarantee that the value of RMB against the investors' base currencies (for example HKD) will not depreciate. Any depreciation of the RMB could adversely affect the value of investors' investments.  
 6. The Fund may use financial derivative instruments for hedging and investment purposes which may not achieve the intended purpose and may result in significant losses. Risks associated with derivative instruments include counterparty/ credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk.  
 7. Investors should not make an investment decision based solely on this material.

## OBJECTIVE

The Fund seeks medium to long term capital growth and regular income by primarily (i.e. at least 70% of its net assets value) investing in debt securities that are (a) denominated in Asian currencies, or (b) issued or guaranteed by Asian governments or entities which are incorporated in Asia or have significant operations or assets in, or derive significant portion of revenue or profits from Asia, and denominated in USD or other currencies including Asian currencies.

## FUND POSITIONING

- Flexible allocation in Asian investment grade/high yield bonds, diversifying into different Asian countries, sectors, and currencies.

## FUND DETAILS

|                    |                          |
|--------------------|--------------------------|
| Base Currency      | US\$                     |
| Management fee     | 1.00% p.a.               |
| Preliminary Charge | Up to 5.00%              |
| Realization Charge | Currently waived         |
| Dealing Frequency  | Daily (HK Business days) |
| Fund Size          | US\$ 56 Million          |

|                  | NAV Per Unit | Launch Date      |
|------------------|--------------|------------------|
| A USD (Acc)      | US\$ 11.91   | 24 February 2017 |
| A RMB Hgd (Acc)* | RMB 94.90    | 01 November 2021 |
| A USD (Dis)      | US\$ 7.73    | 24 February 2017 |
| A HKD (Dis)      | HK\$ 77.44   | 24 February 2017 |
| A AUD Hgd (Dis)* | AU\$ 7.08    | 24 February 2017 |
| A RMB Hgd (Dis)* | RMB 73.81    | 24 February 2017 |
| A RMB (Acc)      | RMB 98.51    | 01 August 2024   |

## CODES

|                  | ISIN         | Bloomberg  |
|------------------|--------------|------------|
| A USD (Acc)      | HK0000319381 | BEABAU HK  |
| A RMB Hgd (Acc)* | HK0000775913 | BEASBAR HK |
| A USD (Dis)      | HK0000319340 | BEABAU HK  |
| A HKD (Dis)      | HK0000319357 | BEABAHD HK |
| A AUD Hgd (Dis)* | HK0000319365 | BEAAAHD HK |
| A RMB Hgd (Dis)* | HK0000319373 | BEAARHD HK |
| A RMB (Acc)      | HK0000775905 | BEAIASA HK |

## PERFORMANCE

|                  | Cumulative Performance % |        |         |         |              | Calendar Year Performance % |       |      |      |      | Volatility %         |
|------------------|--------------------------|--------|---------|---------|--------------|-----------------------------|-------|------|------|------|----------------------|
|                  | YTD                      | 1 Year | 3 Years | 5 Years | Since Launch | 2023                        | 2022  | 2021 | 2020 | 2019 | 3 Years (Annualised) |
| A USD (Acc)      | 8.2                      | 16.3   | 0.9     | 2.0     | 19.1         | 5.7                         | -11.8 | -4.4 | 5.3  | 14.5 | 7.1                  |
| A RMB Hgd (Acc)* | 4.0                      | 11.1   | N/A     | N/A     | -5.1         | 2.5                         | -11.6 | 0.6# | N/A  | N/A  | N/A                  |
| A USD (Dis)      | 6.6                      | 14.6   | -0.6    | 0.6     | 14.2         | 5.5                         | -11.8 | -4.2 | 5.2  | 11.3 | 6.8                  |
| A HKD (Dis)      | 6.2                      | 13.8   | -0.6    | -0.3    | 14.4         | 5.7                         | -11.7 | -3.9 | 4.9  | 10.7 | 6.7                  |
| A AUD Hgd (Dis)* | 5.7                      | 13.2   | -4.1    | -4.7    | 4.4          | 3.8                         | -12.6 | -4.8 | 4.1  | 9.5  | 6.8                  |
| A RMB Hgd (Dis)* | 4.0                      | 11.1   | -5.4    | -1.1    | 14.9         | 2.4                         | -11.6 | -2.0 | 6.5  | 11.1 | 6.6                  |

Past performance of the share class A RMB (Acc) may be presented only when it has an investment track record of not less than 6 months.



## DIVIDEND<sup>^</sup>

|                  | Dividend per Unit | Annualized Yield |
|------------------|-------------------|------------------|
| A USD (Dis)      | 0.04490           | 6.8%             |
| A HKD (Dis)      | 0.44900           | 6.8%             |
| A AUD Hgd (Dis)* | 0.03500           | 5.8%             |
| A RMB Hgd (Dis)* | 0.25500           | 4.0%             |



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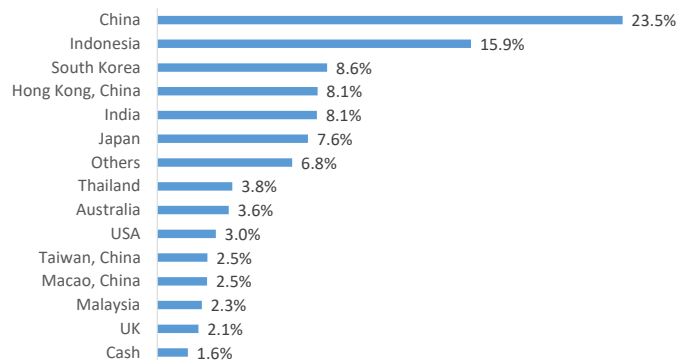


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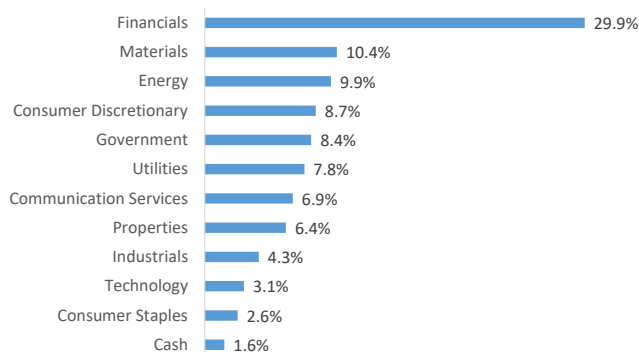


BEA union Investment

## GEOGRAPHICAL ALLOCATION - BONDS



## SECTOR ALLOCATION - BONDS



## TOP HOLDINGS

|  | Market           | Weights |
|--|------------------|---------|
| Pertamina Persero PT 6.50% 07/11/2048            | Indonesia        | 2.1%    |
| Indonesia Asahan Aluminium 5.45% 15/05/2030      | Indonesia        | 1.8%    |
| PTT PCL 5.88% 03/08/2035                         | Thailand         | 1.5%    |
| Weibo Corp 3.38% 08/07/2030                      | China            | 1.4%    |
| Woori Bank Floating Perp                         | South Korea      | 1.2%    |
| Cathaylife Singapore Pte Ltd Floating 05/09/2039 | Taiwan, China    | 1.1%    |
| Indika Energy Tbk PT 8.75% 07/05/2029            | Indonesia        | 1.1%    |
| United States Treasury Note 4.13% 15/08/2044     | USA              | 1.0%    |
| Meiji Yasuda Life Insurance Floating 11/09/2054  | Japan            | 1.0%    |
| Nanyang Commercial Bank Floating 06/08/2034      | Hong Kong, China | 1.0%    |

\*Hgd: Hedged.

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#Since launch till the 31 December of the same year.

^Please refer to the dividend notice available on website for dividend composition information and details. Dividend only applies to distributing classes and is not guaranteed. Past dividend record is not indicative of future dividend likely to be achieved. Annualised dividend yield = (dividend of the current month x 12) / last month end NAV x 100%. Please note that a positive distribution yield does not imply a positive return. Investors should not make any investment decision solely based on information contained in the table above. You should read the relevant offering document (including the key facts statement) of the fund for further details including the risk factors.

Source: Lipper, BEA Union Investment Management Limited

Performance is calculated in the respective class of denominated currencies on a NAV to NAV basis. Gross income is re-invested. HKD/USD based investors are exposed to foreign exchange fluctuations.

## SUMMARY STATISTICS

| Overall Portfolio     |           |
|-----------------------|-----------|
| Yield To Maturity     | 5.8%      |
| Average Credit Rating | BBB       |
| Investment Grade      | 83.0%     |
| Non-investment Grade  | 17.0%     |
| Duration              | 5.8 Years |

Month-end asset mixes may total greater than/less than 100% due to rounding. As such the values of the geographical and section allocation displayed may not total 100%.

Investments in the Fund are subject to investment risks, including the possible loss of the principal amount invested. For full details and risk factors of the Fund, please refer to the explanatory memorandum of the Fund. Investors should also read the explanatory memorandum of the Fund for detailed information prior to any subscription. The information contained herein is only a brief introduction to the Fund. Investors should be aware that the price of units may go down as well as up as the investments of the Fund are subject to market fluctuations and to the risks inherent in all investments. Past performance is not indicative of future performance.

The Fund has been authorised by the Securities and Futures Commission ("SFC") in Hong Kong. SFC authorisation is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors. This material and website have not been reviewed by the SFC in Hong Kong.

Issuer: BEA Union Investment Management Limited



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