

*This statement provides you with key information about this product.
This statement is a part of the offering document.
You should not invest in this product based on this statement alone.*

Quick facts

Manager:	BEA Union Investment Management Limited
Trustee:	Bank of East Asia (Trustees) Limited
Ongoing charges over a year:	Class D Units: 1.95% p.a.* Class R Units: 1.70% p.a.^ Classes R(2) and R(3) Units: 1.62% p.a.*
Dealing frequency:	Daily (Hong Kong business days)
Base currency:	HK\$
Dividend policy:	No dividends will be declared or distributed.
Financial year end of this sub-fund:	31 December
Minimum investment:	Classes D and R Units: HK\$10,000 initial, HK\$5,000 additional Class R(2) Units: US\$2,000 initial, US\$1,000 additional Class R(3) Units: RMB10,000 initial, RMB5,000 additional

* This figure is an estimate only and may vary from year to year. The figure is calculated based on the estimated ongoing expenses chargeable to the sub-fund expressed as a percentage of the sub-fund’s estimated average net asset value.

^ This figure is based on the ongoing expenses for the period ended 31 December 2023 and may vary from year to year.

What is this product?

BEA Union Investment Global Equity Fund (the “Investment Fund”) is a sub-fund of BEA Union Investment Capital Growth Fund (the “Fund”), which is a unit trust established as an umbrella fund under the laws of Hong Kong.

Objective and Investment Strategy

Objective

The investment objective of the Investment Fund is to provide investors with long term capital growth through investing in a diversified global portfolio.

Strategy

The Investment Fund’s portfolio will primarily consist of global equity securities, including but not limited to common stocks, preferred stocks, American Depositary Receipts (“ADRs”), Global Depositary Receipts (“GDRs”), International Depositary Receipts (“IDRs”), approved Exchange Traded Funds (“ETFs”), warrants, or debt securities convertible into common or preferred stocks, or ADRs, GDRs or IDRs, to the extent permitted under Schedule 1 of the Mandatory Provident Fund Schemes (General) Regulation.

In managing the asset allocation of the portfolio, the Manager will from time to time make reference to the geographic allocation by one or more global stock market indices. As an indication, the geographic allocation of the Investment Fund is expected to be:

United States	-	0% – 65%
Europe	-	0% – 40%
Others	-	0% – 50%

Please note that the above figures are for indicative purposes only. The actual allocation of the Investment Fund's portfolio between countries and regions may vary from time to time and may be different from that as shown above according to the Manager's perception of prevailing and anticipated global market conditions and will be decided on the basis of the Manager's macro-economic analysis of the global markets and economic growth, inflation and interest rate trends.

Normally not less than 70% of the Investment Fund's assets will be invested in equities. For the remaining assets, the Manager may at its discretion invest outside the Investment Fund's principal market sectors, industries or asset classes. Up to 10% of the assets of the Investment Fund may be invested in other securities (as permitted under Schedule 1 to the Mandatory Provident Fund Schemes (General) Regulation). Any remaining assets may be held in money market instruments, cash or cash equivalents. In times of extreme volatility of the markets or during severe adverse market conditions, the Investment Fund may hold a substantial portion of its assets in money market instruments, cash or cash equivalents to safeguard the investment portfolio of the Investment Fund.

Subject to the restrictions imposed by the MPF Ordinance, the Manager may enter into financial futures, options and currency forward contracts for the Investment Fund for hedging purposes to reduce risk and protect asset value, consistent with the investment objective of the Investment Fund. It is expected the Investment Fund's net derivative exposure would be zero so long as there is no residual derivative exposure arising from such hedging arrangement.

In addition, at least 30% of the assets of the Investment Fund will be held in Hong Kong dollar currency investments as measured by effective currency exposure (determined in accordance with Schedule 1 of the Mandatory Provident Fund Schemes (General) Regulation).

Use of Derivatives

The Investment Fund's net derivative exposure may be up to 50% of the Investment Fund's net asset value.

What are the key risks?

Investment involves risks. Please refer to the Explanatory Memorandum for details including the risk factors.

1. Investment and securities markets risk

- The Investment Fund is an investment fund. The Investment Fund's investment portfolio may fall in value and therefore your investment in the Investment Fund may suffer losses.
- The Investment Fund invests directly or indirectly in equities and thus is subject to the risks generally associated with equity investment. Factors affecting the stock values include but not limited to changes in investment sentiment, political, economic and social environment and liquidity and volatility in the equity markets.

2. Currency risk

- The Investment Fund is denominated in HK dollars, although it may be invested in whole or in part in assets quoted in other currencies. The performance of the Investment Fund will therefore be affected by movements in the exchange rate between the currencies in which the assets are held and HK dollar.

3. Risk in relation to financial futures, options and forward contracts

- The Investment Fund may use financial futures, options and/or forward contracts for hedging purposes. Such hedging may not achieve the intended purpose. In an adverse situation, the Investment Fund's use of financial futures, options and forward contracts may become ineffective in achieving hedging and the Investment Fund may suffer significant losses.

4. Risk of concentration of investment in the United States

- The Investment Fund may invest significantly in securities of the United States ("US"). If the Investment Fund's investment becomes concentrated in US securities, the Investment Fund may be more susceptible to adverse effects from any single economic, political or regulatory event in the US, than a fund that invests a lower portion of its assets in US securities.

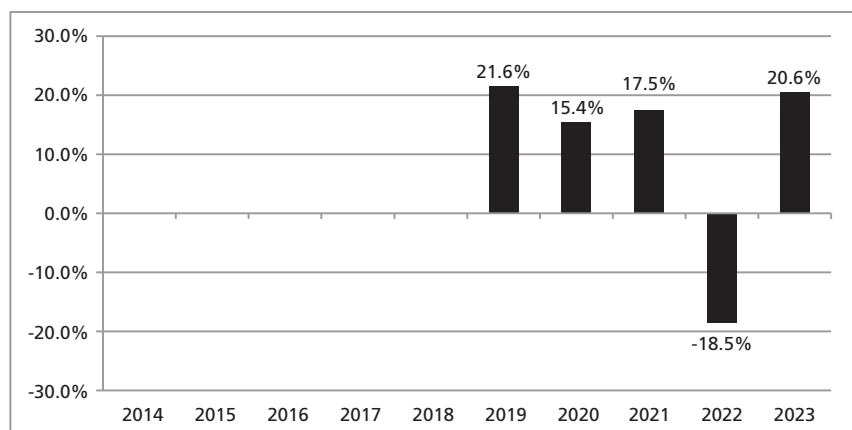
5. Risk of investment in Europe

- The Investment Fund will invest in global equity securities which may include a substantial investment in European securities. The current economic and financial difficulties in Europe may continue to get worse and may spread within and outside Europe. It is possible that measures taken by the governments of the European countries, central banks and other authorities to address the economic and financial problems, such as austerity measures and reforms, may not work and such failure may result in adverse consequences. The impact of any adverse economic or financial events in Europe may be significant and may adversely affect the value of the Investment Fund's investment in European securities. In addition, the Investment Fund's investments in European securities may be subject to increased risks of volatility, liquidity, credit and currency fluctuations as a result of concerns over the fiscal conditions and sovereign credit risks that may be faced by one or more European countries.

6. Emerging markets risk

- The markets in which the Investment Fund will invest may be considered as emerging markets. Investments in emerging markets tend to be more volatile than developed markets, may lead to higher level of risks.

How has the Investment Fund performed?



- Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
- The computation basis of the performance is based on the calendar year end, NAV-to-NAV, with dividend reinvested.
- These figures show by how much Class R Units increased or decreased in value during the calendar year being shown. Performance data has been calculated in HK\$ including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
- Where no past performance is shown there was insufficient data available in that year to provide performance.
- Investment Fund / Class R Units launch date: 2018

Is there any guarantee?

The Investment Fund does not have any guarantees. You may not get back the full amount of money you invest.

What are the fees and charges?

Charges which may be payable by you

You may have to pay the following fees when dealing in the units of the Investment Fund.

Fee	What you pay
Subscription fee (Preliminary Charge)	Classes D, R, R(2) and R(3) Units: up to 5% of issue price
Switching fee (Conversion Charge)	Classes D, R, R(2) and R(3) Units: currently, the aggregate of the realisation charge and preliminary charge payable on a switch will not exceed 3% of issue price of new units
Redemption fee (Realisation Charge)	Classes D, R, R(2) and R(3) Units: up to 0.5% of realisation price (currently nil)

Ongoing fees payable by the Investment Fund

The following expenses will be paid out of the Investment Fund. They affect you because they reduce the return you get on your investments.

	Annual rate (as a % of the Investment Fund's value)
Management Fee	Class D Units: 1.75% p.a.* Classes R, R(2) and R(3) Units: 1.50% p.a.*
Trustee Fee	Classes D and R Units: 0.15% p.a.* Classes R(2) and R(3) Units: 0.07% p.a.*
Performance Fee	N/A
Administration Fee	N/A
Registrar's Fee	0.015% – 0.05% p.a. subject to minimum of US\$2,000 p.a.

Other fees

You may have to pay other fees and charges when dealing in the units of the Investment Fund.

* You should note that these fees may be increased, up to a specified permitted maximum, by giving unitholders at least three months' prior notice. For details, please refer to the Explanatory Memorandum.

Additional Information

- You generally buy, redeem and switch units at the Investment Fund's next-determined net asset value (NAV) after the Authorised Distributor receives your request in good order on or before 4:00 p.m. (Hong Kong time) on a Dealing Day. The Authorised Distributor(s) may impose an earlier cut-off time before the dealing deadline for receiving instructions for subscriptions, realisations or switching. Investors should confirm the arrangements with the Authorised Distributor(s) concerned.
- The net asset value of the Investment Fund is calculated on each Dealing Day, and the price of units is published on the Manager's website: www.bea-union-investment.com (this website has not been reviewed or authorised by the SFC).
- Investors may obtain information on BEA Union Investment Management Limited from the following website: www.bea-union-investment.com.

Important

If you are in doubt, you should seek professional advice.

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.