BEA Union Investment
Asia Pacific Investment Grade Bond Fund
Factsheet | As at 31 October 2024

BEA Union Investment

Morningstar Overall Rating[+] ★ ★ ★ ★

1.BEA Union Investment Asia Pacific Investment Grade Bond Fund (the "Fund") is subject to general investment risk, currency risk, emerging markets risk.
2.The Fund invests in debts securities and are subject to risks in interest rates, credit/counterparty, downgrading, volatility and liquidity, sovereign debt, and credit rating risk, which may adversely affect the price of the debt securities.
3.The Fund may use financial futures, options and/or forward contracts for hedging purposes which may not achieve the intended purpose and may result in significant losses.
4.Investors should not make an investment decision based solely on this material.

OBJECTIVE

The Fund seeks to provide total investment return over the medium to long term through investing in Asia Pacific investment grade bonds.

FUND POSITIONING

Mainly invests in USD-denominated Asian investment-grade government and corporate bonds.

FUND DETAILS

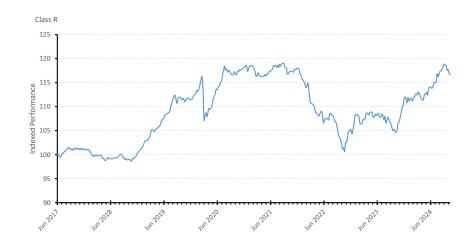| Base Currency	HK$
Management fee	1.00% p.a.
Preliminary Charge	Up to 5.00%
Realization Charge	Currently waived
Dealing Frequency	Daily (HK Business days)
Fund Size	HK$ 1106 Million

	NAV Per Unit	Launch Date
Class R	HK$ 116.68	19 June 2017

CODES

	ISIN	Bloomberg
Class R	HK0000334380	BEAPIGR HK

PERFORMANCE

	Cumulative Performance %					Calendar Year Performance %					Volatility %
	YTD	1 Year	3 Years	5 Years	Since Launch	2023	2022	2021	2020	2019	3 Years (Annualised)
Class R	4.2	11.4	-0.6	4.4	16.7	7.2	-11.3	-0.5	6.0	10.9	6.0

Class R

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GEOGRAPHICAL ALLOCATION - BONDS

Region	Weight
China	23.0%
South Korea	16.9%
Indonesia	15.5%
Others	10.9%
Japan	9.1%
Hong Kong, China	8.5%
Australia	4.1%
India	3.5%
Thailand	3.3%
Philippines	2.8%
UK	2.1%
Cash	0.3%

SECTOR ALLOCATION - BONDS

Sector	Weight
Financials	40.7%
Energy	11.4%
Consumer Discretionary	9.2%
Materials	8.8%
Industrials	8.0%
Communication Services	6.1%
Government	4.9%
Utilities	4.0%
Properties	3.2%
Consumer Staples	2.3%
Others	1.2%
Cash	0.3%

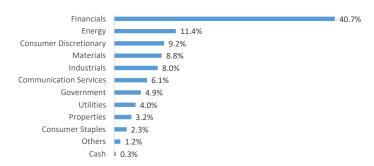## TOP HOLDINGS

	Market	Weights
Pertamina Persero PT 6.50% 07/11/2048	Indonesia	4.3%
Pelabuhan Indonesia Persero 4.25% 05/05/2025	Indonesia	2.6%
Philippine Govt Bond 2.46% 05/05/2030	Philippines	2.5%
Freeport Indonesia PT 6.20% 14/04/2052	Indonesia	2.4%
SF Holding Investment 2021 3.13% 17/11/2031	China	2.4%
Shinhan Financial Group Floating 05/02/2030	South Korea	2.1%
Korea Investment & Securities 6.88% 06/11/2026	South Korea	1.8%
Weibo Corp 3.38% 08/07/2030	China	1.8%
Nippon Life Insurance Co Floating 16/04/2054	Japan	1.6%
CNOOC Finance 2013 Ltd 3.30% 30/09/2049	China	1.6%

SUMMARY STATISTICS

Overall Portfolio	
Yield To Maturity	5.4%
Average Credit Rating	A-
Investment Grade	100.0%
Non-investment Grade	0.0%
Duration	5.7 Years

+©2024 Morningstar. The rating is for Class R. The rating is for reference only and should not be construed as buy and sell recommendation of investment.

Source: Lipper, BEA Union Investment Management Limited

Performance is calculated in HKD on a NAV to NAV basis. Gross income is re-invested.

Month-end asset mixes may total greater than/less than 100% due to rounding. As such the values of the geographical and section allocation displayed may not total 100%.

Investments in the Fund are subject to investment risks, including the possible loss of the principal amount invested. For full details and risk factors of the Fund, please refer to the explanatory memorandum of the Fund. Investors should also read the explanatory memorandum of the Fund for detailed information prior to any subscription. The information contained herein is only a brief introduction to the Fund. Investors should be aware that the price of units may go down as well as up as the investments of the Fund are subject to market fluctuations and to the risks inherent in all investments. Past performance is not indicative of future performance.

The Fund has been authorised by the Securities and Futures Commission ("SFC") in Hong Kong. SFC authorisation is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors. This material has not been reviewed by the SFC in Hong Kong.

Issuer: BEA Union Investment Management Limited