

Morningstar Overall Rating **★ ★ ★**

1. BEA Union Investment Hong Kong Dollar (HK\$) Bond Fund (the "Fund") invests in debts or fixed income securities are exposed to interest rates, credit/counterparty, downgrading, sovereign debt and credit rating risks which may adversely affect the price of the debt securities.
 2. The Fund is subject to diversification risk with investments in Hong Kong market only and is more volatile than a broad-based fund.
 3. The Fund may acquire financial futures contracts for hedging purposes. In an adverse situation, the Fund's use of financial futures contracts may become ineffective in achieving hedging and the Fund may suffer significant losses.
 4. Investors should not make an investment decision based solely on this material.

OBJECTIVE

The Fund is to provide investors with long-term capital growth in Hong Kong dollar terms through investing in a portfolio consisting primarily of Hong Kong Dollar denominated interest bearing securities.

FUND POSITIONING

- Combine top-down macro-economic analysis for sector allocation and bottom-up securities selection
- Minimum 70% in Hong Kong dollar denominated securities

FUND DETAILS

Base Currency	HK\$
Management fee	0.75% p.a.
Preliminary Charge	Up to 5.00%
Realization Charge	Currently waived
Dealing Frequency	Daily (HK Business days)
Fund Size	HK\$ 1683 Million

	NAV Per Unit	Launch Date
Class R	HK\$ 137.62	02 June 2008

CODES

	ISIN	Bloomberg
Class R	HK0000065166	BEACAPI HK

PERFORMANCE

Class R	Cumulative Performance %					Calendar Year Performance %					Volatility %
	YTD	1 Year	3 Years	5 Years	Since Launch	2023	2022	2021	2020	2019	3 Years (Annualised)
Class R	3.7	6.1	1.0	6.5	35.0	6.6	-8.7	-0.6	6.4	4.1	4.7



Scan QR code
for fund literature



(852) 3608 0321



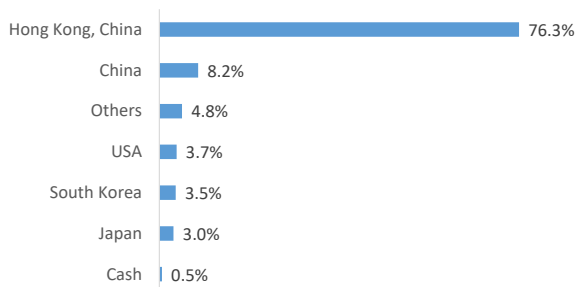
bea-union-investment.com



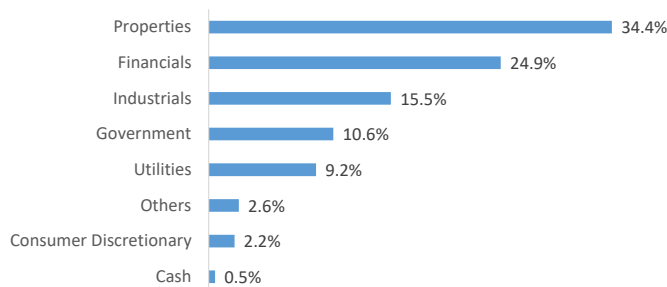
BEA union Investment



GEOGRAPHICAL ALLOCATION - BONDS



SECTOR ALLOCATION - BONDS



TOP HOLDINGS

Security	Market	Weights
AIA Group Ltd 3.68% 16/01/2031	Hong Kong, China	5.1%
Hong Kong Govt Bond 3.74% 12/01/2038	Hong Kong, China	4.6%
Urban Renewal Authority 3.45% 27/08/2029	Hong Kong, China	3.8%
Hong Kong Govt Bond 3.30% 26/05/2042	Hong Kong, China	3.3%
Swire Properties MTN 2.40% 18/06/2027	Hong Kong, China	3.1%
Hysan MTN Ltd 2.10% 17/03/2025	Hong Kong, China	2.5%
Airport Authority 1.95% 20/11/2030	Hong Kong, China	2.4%
BOC Aviation Ltd 3.25% 27/07/2027	China	2.3%
Urban Renewal Authority 3.55% 27/08/2034	Hong Kong, China	2.3%
Hysan MTN Ltd 3.66% 28/11/2025	Hong Kong, China	2.1%

SUMMARY STATISTICS

Overall Portfolio	
Current Yield	3.3%
Average Credit Rating	A+
Investment Grade	100.0%
Non-investment Grade	0.0%
Duration	3.7 Years

With effect from 3 November 2014, Class B was renamed as Class R.

+©2024 Morningstar. The rating is for Class R. The rating is for reference only and should not be construed as buy and sell recommendation of investment.

Source: Lipper, BEA Union Investment Management Limited

Performance is calculated in HKD on a NAV to NAV basis. Gross income is re-invested.

Month-end asset mixes may total greater than/less than 100% due to rounding. As such the values of the geographical and section allocation displayed may not total 100%.

Investments in the Fund are subject to investment risks, including the possible loss of the principal amount invested. For full details and risk factors of the Fund, please refer to the explanatory memorandum of the Fund. Investors should also read the explanatory memorandum of the Fund for detailed information prior to any subscription. The information contained herein is

only a brief introduction to the Fund. Investors should be aware that the price of units may go down as well as up as the investments of the Fund are subject to market fluctuations and to the risks inherent in all investments. Past performance is not indicative of future performance. The Fund has been authorised by the Securities and Futures Commission ("SFC") and approved by the Mandatory Provident Fund Schemes Authority in Hong Kong. SFC authorisation is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors. This material and website has not been reviewed by the SFC in Hong Kong.

Issuer: BEA Union Investment Management Limited



Scan QR code
for fund literature



(852) 3608 0321



bea-union-investment.com



BEA union Investment