

Interim Report (unaudited)

For the period ended 30 June 2024

BEA Union Investment Capital Growth Fund

BEA Union Investment Asia Strategic Growth Fund

BEA Union Investment Global Bond Fund

BEA Union Investment Hong Kong Growth Fund

BEA Union Investment Greater China Growth Fund

BEA Union Investment Hong Kong Dollar (HK\$) Bond Fund

BEA Union Investment Global Equity Fund

BEA Union Investment Asia Pacific Investment Grade Bond Fund

BEA Union Investment Core Accumulation Fund*

BEA Union Investment Age 65 Plus Fund*

BEA Union Investment Money Market Fund*

BEA Union Investment China A Opportunities Fund*

BEA Union Investment Japan Fund*

BEA Union Investment Europe Fund*

BEA Union Investment US Fund*

(*Not available to Hong Kong retail investors)



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Note:

The unaudited interim financial statements have been prepared in accordance with all applicable Hong Kong Financial Reporting Standards (“HKFRSs”), which collective term includes all applicable individual Hong Kong Financial Reporting Standards, Hong Kong Accounting Standards (“HKASs”) and Interpretations issued by the Hong Kong Institute of Certified Public Accountants (“HKICPA”), accounting principles generally accepted in Hong Kong, the relevant provisions of the Trust Deed, as amended and restated, the Hong Kong Mandatory Provident Fund Schemes Ordinance (“the Ordinance”), the General Regulation, the Code on Unit Trusts and Mutual Funds and other relevant guidelines issued by the MPFA.

The accounting policies applied are consistent with those described in the Notes to the Financial Statements of the annual financial statement.

Investment report
as at 30 June 2024 (unaudited)

Investment portfolio

BEA Union Investment Asia Strategic Growth Fund

	Holding shares/units	Market value HK\$	% of net assets
Listed/quoted investments (97.80%)			
Equities (97.15%)			
<i>Australia (4.61%)</i>			
Karoon Energy Ltd	2,715,577	25,911,781	1.08
NexGen Energy Ltd	295,690	17,005,766	0.71
NEXTDC Ltd	201,240	18,499,103	0.77
Northern Star Resources Ltd	163,272	11,067,235	0.46
Paladin Energy Ltd	334,831	21,788,348	0.91
Santos Ltd	171,077	6,832,890	0.29
South32 Ltd	496,310	9,471,487	0.39
<i>China and Hong Kong (22.64%)</i>			
AIA Group Ltd	218,800	11,596,400	0.48
Alibaba Group Holding Ltd	304,100	21,439,050	0.89
BYD Co Ltd - H	76,500	17,748,000	0.74
China Construction Bank Corp - H	5,614,000	32,392,780	1.35
China Hongqiao Group Ltd	1,878,500	22,203,870	0.93
China Mobile Ltd	488,500	37,614,500	1.57
China Yangtze Power Co Ltd - A	886,000	27,400,758	1.14
CNOOC Ltd	2,515,000	56,336,000	2.35
CRRC Corp Ltd - H	4,151,000	20,921,040	0.87
Henan Pinggao Electric Co Ltd - A	1,039,300	21,616,785	0.90
KE Holdings Inc - CL A	507,900	19,604,940	0.82
Kunlun Energy Co Ltd	2,200,000	17,820,000	0.74
NARI Technology Co Ltd - A	622,870	16,625,418	0.69
PetroChina Co Ltd - H	7,058,000	55,758,200	2.33
Swire Pacific Ltd - CL A	198,000	13,662,000	0.57
Tencent Holdings Ltd	249,200	92,802,080	3.87
Trip.com Group Ltd	52,100	19,516,660	0.81
Zijin Mining Group Co Ltd - H	2,308,000	38,035,840	1.59
<i>India (22.83%)</i>			
Aegis Logistics Ltd	281,237	22,983,111	0.96
Bharat Electronics Ltd	645,735	18,493,987	0.77
Bharti Airtel Ltd	276,264	37,351,089	1.56
Doms Industries Ltd	100,872	19,268,154	0.80
HDFC Bank Ltd	212,950	33,571,047	1.40

Investment report
as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Asia Strategic Growth Fund (continued)

	Holding shares/units	Market value HK\$	% of net assets
Listed/quoted investments (97.80%) (continued)			
Equities (97.15%) (continued)			
<i>India (22.83%) (continued)</i>			
Hindustan Aeronautics Ltd	93,763	46,213,061	1.93
ICICI Bank Ltd	674,236	75,726,020	3.16
KEI Industries Ltd	103,702	42,913,735	1.79
Larsen & Toubro Ltd	99,629	33,099,482	1.38
Macrotech Developers Ltd	152,240	21,431,047	0.89
Power Grid Corp of India Ltd	2,061,334	63,871,555	2.66
Reliance Industries Ltd	155,012	45,437,809	1.89
SBI Life Insurance Co Ltd	341,366	47,683,845	1.99
Zomato Ltd	2,108,085	39,584,866	1.65
<i>Indonesia (1.52%)</i>			
Bank Central Asia Tbk PT	3,985,200	18,858,784	0.78
Bank Mandiri Persero Tbk PT	6,032,400	17,688,796	0.74
<i>Japan (1.22%)</i>			
Mitsubishi UFJ Financial Group Inc	347,600	29,169,710	1.22
<i>Korea (16.87%)</i>			
Hana Financial Group Inc	72,283	24,885,917	1.04
HD Hyundai Electric Co Ltd	25,433	44,718,586	1.86
HPSP Co Ltd	44,725	9,931,410	0.41
Hyundai Rotem Co Ltd	115,840	26,806,955	1.12
Samsung Electronics Co Ltd	346,753	160,290,069	6.68
SK Hynix Inc	102,961	138,112,402	5.76
<i>The Philippines (1.74%)</i>			
BDO Unibank Inc	356,950	6,095,797	0.25
International Container Terminal Services Inc	766,640	35,722,869	1.49

Investment report
as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Asia Strategic Growth Fund (continued)

	Holding shares/units	Market value HK\$	% of net assets
Listed/quoted investments (97.80%) (continued)			
Equities (97.15%) (continued)			
<i>Singapore (2.34%)</i>			
DBS Group Holdings Ltd	94,930	19,572,700	0.81
Yangzijiang Shipbuilding Holdings Ltd	2,586,200	36,650,742	1.53
<i>Taiwan (16.89%)</i>			
Accton Technology Corp	188,000	25,110,712	1.05
Alchip Technologies Ltd	26,000	15,361,480	0.64
ASE Technology Holding Co Ltd	547,000	22,181,731	0.92
ASPEED Technology Inc	19,000	22,131,312	0.92
Compal Electronics Inc	1,269,000	10,597,399	0.44
Evergreen Marine Corp Taiwan Ltd	733,000	34,046,266	1.42
MediaTek Inc	123,000	41,442,061	1.73
Taiwan Semiconductor Manufacturing Co Ltd	1,008,000	234,339,696	9.77
<i>The United States of America (6.49%)</i>			
ARM Holdings PLC	16,695	21,326,910	0.89
Cameco Corp	42,758	16,424,328	0.68
Crowdstrike Holdings Inc	4,697	14,052,055	0.59
NVIDIA Corp	53,180	51,293,348	2.14
Onto Innovation Inc	9,715	16,653,332	0.69
Stryker Corp	13,564	36,032,221	1.50
Real estate investment trust (0.65%)			
<i>The United States of America (0.65%)</i>			
Prologis Inc	17,802	15,609,620	0.65
Total listed/quoted investments		<u>2,346,406,947</u>	<u>97.80</u>

Investment report
as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Asia Strategic Growth Fund (continued)

Underlying	Counterparty	Notional amount of contracts outstanding	Fair value HK\$	% of net assets
Derivative financial instruments (0.00%)				
Buy Hong Kong dollar/sell Australian dollar	Citibank, Hong Kong	HK\$ 64,038,235	(135,117)	(0.00)
Buy Hong Kong dollar/sell Japanese yen	Citibank, Hong Kong	HK\$ 4,575,832	40,712	0.00
Buy Hong Kong dollar/sell Renminbi	Citibank, Hong Kong	HK\$ 27,725,674	61,372	0.00
Buy Hong Kong dollar/sell Singapore dollar	Citibank, Hong Kong	HK\$ 33,878,828	60,784	0.00
Buy Hong Kong dollar/sell United States dollar	Citibank, Hong Kong	HK\$ 143,770,552	(11,665)	(0.00)
Total derivative financial instruments			<u>16,086</u>	<u>0.00</u>
Other net assets			<u>52,669,197</u>	<u>2.20</u>
Total investments, at cost			<u>1,710,670,802</u>	
Total net assets			<u>2,399,092,230</u>	<u>100.00</u>

Note: Investments are accounted for on a trade date basis.

Investment report
as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Global Bond Fund

	Nominal value	Market value HK\$	% of net assets
Listed/quoted investments (97.11%)			
Bonds (97.11%)			
<i>Denominated in Australian dollar (2.09%)</i>			
Australia Government Bond 1.00% 21/12/2030	2,000,000	8,583,995	0.12
Australia Government Bond 1.75% 21/06/2051	2,000,000	5,784,357	0.09
Australia Government Bond 1.75% 21/11/2032	2,000,000	8,610,551	0.13
Australia Government Bond 3.00% 21/11/2033	3,000,000	14,138,639	0.20
Australia Government Bond 3.25% 21/04/2029	5,000,000	25,306,768	0.37
Australia Government Bond 3.25% 21/06/2039	4,050,000	18,289,680	0.27
Australia Government Bond 4.25% 21/04/2026	10,000,000	52,646,530	0.76
Australia Government Bond 4.50% 21/04/2033	2,000,000	10,686,095	0.15
<i>Denominated in British pound (4.70%)</i>			
United Kingdom Gilt 0.50% 31/01/2029	6,800,000	57,455,161	0.83
United Kingdom Gilt 0.625% 22/10/2050	3,900,000	15,445,204	0.22
United Kingdom Gilt 1.25% 22/07/2027	4,000,000	36,483,220	0.53
United Kingdom Gilt 1.25% 31/07/2051	2,200,000	10,621,301	0.15
United Kingdom Gilt 1.50% 22/07/2047	9,800,000	54,752,209	0.79
United Kingdom Gilt 1.75% 07/09/2037	5,650,000	41,683,798	0.60
United Kingdom Gilt 3.25% 31/01/2033	500,000	4,695,526	0.07
United Kingdom Gilt 3.75% 22/10/2053	4,100,000	34,942,497	0.51
United Kingdom Gilt 4.00% 22/10/2063	500,000	4,453,722	0.07
United Kingdom Gilt 4.25% 07/03/2036	1,300,000	12,976,702	0.19
United Kingdom Gilt 4.25% 07/06/2032	4,000,000	40,147,813	0.58
United Kingdom Gilt 4.25% 07/12/2055	1,000,000	9,277,313	0.14
United Kingdom Gilt 4.50% 07/12/2042	150,000	1,471,988	0.02

Investment report
as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Global Bond Fund (continued)

	Nominal value	Market value HK\$	% of net assets
Listed/quoted investments (97.11%) (continued)			
Bonds (97.11%) (continued)			
<i>Denominated in Canadian dollar (2.17%)</i>			
Canada Housing Trust No 1 3.65% 15/06/2033	2,000,000	11,230,907	0.16
Canadian Government Bond 1.75% 01/12/2053	3,000,000	11,907,898	0.17
Canadian Government Bond 2.00% 01/06/2028	5,000,000	27,018,398	0.39
Canadian Government Bond 2.50% 01/12/2032	4,500,000	23,862,096	0.35
Canadian Government Bond 3.25% 01/09/2028	1,000,000	5,702,173	0.08
Canadian Government Bond 3.25% 01/12/2033	9,100,000	51,001,368	0.74
Canadian Government Bond 3.75% 01/05/2025	1,700,000	9,704,185	0.14
Canadian Government Bond 5.00% 01/06/2037	1,500,000	9,903,743	0.14
<i>Denominated in Euro (18.61%)</i>			
Bundesrepublik Deutschland Bundesanleihe 0.00% 15/02/2032	1,000,000	6,980,550	0.10
Bundesrepublik Deutschland Bundesanleihe 0.00% 15/05/2035	1,400,000	8,906,828	0.13
Bundesrepublik Deutschland Bundesanleihe 0.00% 15/08/2050	2,500,000	10,569,687	0.15
Bundesrepublik Deutschland Bundesanleihe 1.00% 15/05/2038	4,500,000	30,517,727	0.44
Bundesrepublik Deutschland Bundesanleihe 1.25% 15/08/2048	2,800,000	17,771,556	0.26
Bundesrepublik Deutschland Bundesanleihe 1.80% 15/08/2053	5,000,000	35,105,950	0.51
Bundesrepublik Deutschland Bundesanleihe 2.20% 15/02/2034	2,600,000	21,430,491	0.31
Bundesrepublik Deutschland Bundesanleihe 2.30% 15/02/2033	4,400,000	36,695,354	0.53

Investment report
as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Global Bond Fund (continued)

	Nominal value	Market value HK\$	% of net assets
Listed/quoted investments (97.11%) (continued)			
Bonds (97.11%) (continued)			
<i>Denominated in Euro (18.61%) (continued)</i>			
Bundesrepublik Deutschland Bundesanleihe 2.50% 15/08/2054	3,800,000	30,871,194	0.45
Bundesrepublik Deutschland Bundesanleihe 2.60% 15/08/2033	5,200,000	45,051,708	0.65
Bundesrepublik Deutschland Bundesanleihe 4.00% 04/01/2037	800,000	7,801,325	0.11
European Union 0.00% 04/07/2035	2,300,000	13,696,166	0.20
European Union 0.30% 04/11/2050	5,500,000	22,260,959	0.32
French Republic Government Bond OAT 0.00% 25/11/2029	9,100,000	64,889,800	0.94
French Republic Government Bond OAT 0.00% 25/11/2030	4,400,000	30,387,481	0.44
French Republic Government Bond OAT 0.50% 25/05/2040	6,000,000	32,012,771	0.46
French Republic Government Bond OAT 0.75% 25/02/2028	5,000,000	38,715,110	0.56
French Republic Government Bond OAT 0.75% 25/05/2052	8,800,000	36,926,981	0.53
French Republic Government Bond OAT 1.25% 25/05/2034	1,200,000	8,368,096	0.12
French Republic Government Bond OAT 1.25% 25/05/2036	2,250,000	14,984,855	0.22
French Republic Government Bond OAT 1.25% 25/05/2038	4,600,000	29,208,984	0.42
French Republic Government Bond OAT 1.50% 25/05/2031	3,000,000	22,736,252	0.33
French Republic Government Bond OAT 2.00% 25/05/2048	3,400,000	21,142,882	0.31
French Republic Government Bond OAT 3.00% 25/05/2033	4,000,000	33,056,902	0.48
French Republic Government Bond OAT 3.00% 25/05/2054	1,800,000	13,170,934	0.19
French Republic Government Bond OAT 3.25% 25/05/2045	2,700,000	21,515,071	0.31

Investment report
as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Global Bond Fund (continued)

	Nominal value	Market value HK\$	% of net assets
Listed/quoted investments (97.11%) (continued)			
Bonds (97.11%) (continued)			
<i>Denominated in Euro (18.61%) (continued)</i>			
French Republic Government Bond OAT 3.25% 25/05/2055	2,800,000	21,411,309	0.31
French Republic Government Bond OAT 3.50% 25/11/2033	11,250,000	98,052,206	1.42
Italy Buoni Poliennali Del Tesoro 2.00% 01/02/2028	5,000,000	40,234,835	0.58
Italy Buoni Poliennali Del Tesoro 2.25% 01/09/2036	1,100,000	7,626,501	0.11
Italy Buoni Poliennali Del Tesoro 2.45% 01/09/2050	2,600,000	15,309,497	0.22
Italy Buoni Poliennali Del Tesoro 2.95% 01/09/2038	2,000,000	14,566,239	0.21
Italy Buoni Poliennali Del Tesoro 3.00% 01/08/2029	650,000	5,375,847	0.08
Italy Buoni Poliennali Del Tesoro 3.50% 01/03/2030	2,200,000	18,556,872	0.27
Italy Buoni Poliennali Del Tesoro 3.85% 01/09/2049	5,000,000	38,406,394	0.56
Italy Buoni Poliennali Del Tesoro 4.00% 01/02/2037	400,000	3,360,890	0.05
Italy Buoni Poliennali Del Tesoro 4.50% 01/03/2026	4,000,000	34,544,901	0.50
Italy Buoni Poliennali Del Tesoro 5.00% 01/08/2034	800,000	7,375,443	0.10
Italy Buoni Poliennali Del Tesoro 5.75% 01/02/2033	2,200,000	21,290,180	0.31
Italy Buoni Poliennali Del Tesoro 6.00% 01/05/2031	1,400,000	13,464,919	0.19
Mitsubishi UFJ Financial Group Inc 0.337% 08/06/2027	2,000,000	15,752,455	0.23
Shinhan Bank Co Ltd 0.25% 16/10/2024	2,500,000	20,717,422	0.30
Spain Government Bond 1.40% 30/07/2028	3,000,000	23,890,477	0.35
Spain Government Bond 1.50% 30/04/2027	2,000,000	16,084,918	0.23
Spain Government Bond 2.35% 30/07/2033	3,100,000	24,605,824	0.36
Spain Government Bond 2.70% 31/10/2048	5,600,000	39,074,209	0.57

Investment report
as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Global Bond Fund (continued)

	Nominal value	Market value HK\$	% of net assets
Listed/quoted investments (97.11%) (continued)			
Bonds (97.11%) (continued)			
<i>Denominated in Euro (18.61%) (continued)</i>			
Spain Government Bond 4.20% 31/01/2037	4,000,000	36,290,846	0.52
Spain Government Bond 4.90% 30/07/2040	3,000,000	29,702,919	0.43
Spain Government Bond 5.15% 31/10/2044	1,400,000	14,266,638	0.21
Spain Government Bond 5.75% 30/07/2032	5,000,000	51,568,157	0.75
Spain Government Bond 6.00% 31/01/2029	2,000,000	19,269,276	0.28
<i>Denominated in Japanese yen (6.78%)</i>			
Electricite de France SA 1.088% 26/01/2027	400,000,000	19,427,941	0.28
HSBC Holdings PLC 0.459% 24/03/2028	500,000,000	23,609,169	0.34
Japan Government Five Year Bond 0.10% 20/03/2025	1,000,000,000	48,540,703	0.70
Japan Government Forty Year Bond 0.50% 20/03/2059	160,000,000	4,559,281	0.07
Japan Government Ten Year Bond 0.10% 20/03/2030	1,950,000,000	91,896,235	1.33
Japan Government Ten Year Bond 0.10% 20/06/2031	370,000,000	17,177,412	0.25
Japan Government Thirty Year Bond 0.40% 20/03/2050	500,000,000	16,243,770	0.24
Japan Government Thirty Year Bond 0.40% 20/06/2049	930,000,000	30,669,784	0.44
Japan Government Thirty Year Bond 0.40% 20/12/2049	800,000,000	26,135,663	0.38
Japan Government Thirty Year Bond 0.50% 20/03/2049	700,000,000	23,918,497	0.35
Japan Government Thirty Year Bond 1.10% 20/03/2033	90,000,000	4,446,489	0.07
Japan Government Twenty Year Bond 0.20% 20/06/2036	394,000,000	16,845,740	0.24
Japan Government Twenty Year Bond 0.30% 20/09/2039	400,000,000	16,151,363	0.23
Japan Government Twenty Year Bond 0.30% 20/12/2039	400,000,000	16,031,393	0.23

Investment report
as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Global Bond Fund (continued)

	Nominal value	Market value HK\$	% of net assets
Listed/quoted investments (97.11%) (continued)			
Bonds (97.11%) (continued)			
<i>Denominated in Japanese yen (6.78%) (continued)</i>			
Japan Government Twenty Year Bond 0.50% 20/12/2038	170,000,000	7,192,476	0.10
Japan Government Twenty Year Bond 1.30% 20/06/2035	395,000,000	19,424,887	0.28
Japan Government Twenty Year Bond 1.80% 20/06/2030	10,000,000	518,372	0.01
Japan Government Twenty Year Bond 2.30% 20/06/2028	160,000,000	8,324,777	0.12
MetLife Inc 0.495% 22/05/2026	500,000,000	24,087,867	0.35
Procter & Gamble Co 0.11% 06/11/2026	100,000,000	4,805,745	0.07
Procter & Gamble Co 0.23% 06/11/2031	100,000,000	4,596,448	0.07
Societe Generale SA 0.472% 27/02/2025	500,000,000	24,090,094	0.35
Walmart Inc 0.52% 16/07/2027	400,000,000	19,519,988	0.28
<i>Denominated in New Zealand dollar (0.13%)</i>			
New Zealand Government Bond 3.50% 14/04/2033	2,000,000	8,811,978	0.13
<i>Denominated in Renminbi (5.85%)</i>			
China Development Bank 2.82% 22/05/2033	25,000,000	27,897,634	0.40
China Government Bond 2.20% 16/06/2025	8,000,000	8,564,711	0.12
China Government Bond 2.37% 15/01/2029	18,000,000	19,785,597	0.29
China Government Bond 2.52% 25/08/2033	43,000,000	47,451,072	0.69
China Government Bond 2.55% 15/10/2028	49,000,000	54,602,039	0.79
China Government Bond 2.67% 25/05/2033	12,500,000	13,867,332	0.20
China Government Bond 2.88% 25/02/2033	70,000,000	79,550,462	1.15
China Government Bond 3.00% 15/10/2053	49,000,000	59,072,587	0.85
China Government Bond 3.19% 15/04/2053	56,300,000	69,668,520	1.01
China Government Bond 3.39% 16/03/2050	3,800,000	4,810,065	0.07
China Government Bond 4.50% 23/06/2041	11,100,000	15,656,293	0.23
HSBC Holdings PLC 3.40% 29/06/2027	3,000,000	3,229,259	0.05

Investment report
as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Global Bond Fund (continued)

	Nominal value	Market value HK\$	% of net assets
Listed/quoted investments (97.11%) (continued)			
Bonds (97.11%) (continued)			
<i>Denominated in Singapore dollar (0.20%)</i>			
Singapore Government Bond 2.75% 01/04/2042	2,500,000	13,752,232	0.20
<i>Denominated in United States dollar (56.58%)</i>			
Airport Authority 1.625% 04/02/2031	1,750,000	11,431,966	0.17
Airport Authority 4.75% 12/01/2028	1,900,000	15,196,093	0.22
Airport Authority 4.875% 12/01/2026	1,200,000	9,560,589	0.14
Airport Authority 4.875% 12/01/2030	1,100,000	8,874,660	0.13
Airport Authority 4.875% 12/01/2033	1,200,000	9,735,974	0.14
Alibaba Group Holding Ltd 4.00% 06/12/2037	3,700,000	24,593,133	0.36
ANZ New Zealand Int'l Ltd/London FRN 18/02/2025	1,700,000	13,381,585	0.19
Bank of China Ltd/Sydney FRN 14/06/2027	2,500,000	19,555,141	0.28
BOC Aviation USA Corp 5.25% 14/01/2030	2,450,000	19,167,556	0.28
BPCE SA 6.508% 18/01/2035	1,750,000	14,109,095	0.20
China Cinda 2020 I Management Ltd 5.75% 28/05/2029	1,850,000	14,519,054	0.21
China Ping An Insurance Overseas Holdings Ltd 6.125% 16/05/2034	1,300,000	10,439,018	0.15
CK Hutchison International 24 Ltd 5.50% 26/04/2034	5,400,000	42,586,935	0.62
Commonwealth Bank of Australia FRN 14/03/2025	800,000	6,279,964	0.09
CSCIF Hong Kong Ltd FRN 31/05/2027	900,000	7,061,561	0.10
Dah Sing Bank Ltd 7.375% 15/11/2033	1,650,000	13,606,324	0.20
DBS Bank Ltd 2.375% 17/03/2027	2,250,000	16,526,323	0.24
FWD Group Holdings Ltd 7.635% 02/07/2031	1,500,000	11,891,064	0.17
Hong Kong Government International Bond 4.625% 11/01/2033	2,000,000	16,191,566	0.23
Hong Kong Government International Bond 5.25% 11/01/2053	350,000	2,944,580	0.04
Hong Kong Mortgage Corp Ltd 4.875% 13/09/2028	3,000,000	23,912,940	0.35
HPHT Finance 21 II Ltd 1.50% 17/09/2026	3,150,000	22,670,373	0.33

Investment report
as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Global Bond Fund (continued)

	Nominal value	Market value HK\$	% of net assets
Listed/quoted investments (97.11%) (continued)			
Bonds (97.11%) (continued)			
<i>Denominated in United States dollar (56.58%) (continued)</i>			
Hyundai Assan Otomotiv Sanayi ve Ticaret AS 1.625% 12/07/2026	4,000,000	29,142,702	0.42
Incheon International Airport Corp 1.25% 04/05/2026	1,650,000	11,989,168	0.17
Indonesia Government International Bond 4.70% 10/02/2034	1,600,000	12,364,199	0.18
KODIT Global 2022-1 Co Ltd 3.619% 27/05/2025	2,400,000	18,492,014	0.27
KODIT Global 2024-1 Co Ltd 5.357% 29/05/2027	1,950,000	15,351,991	0.22
Korea Gas Corp 3.875% 13/07/2027	800,000	6,142,677	0.09
Korea International Bond 2.50% 19/06/2029	4,500,000	31,997,673	0.46
Korea Investment & Securities Co Ltd 1.375% 19/07/2024	1,600,000	12,540,489	0.18
Korea National Oil Corp 1.25% 07/04/2026	2,500,000	18,257,875	0.26
Korea National Oil Corp 1.75% 18/04/2025	1,700,000	12,939,779	0.19
Korea National Oil Corp 5.25% 14/11/2026	1,050,000	8,248,114	0.12
LG Energy Solution Ltd 5.375% 02/07/2027	1,950,000	15,152,829	0.22
LG Energy Solution Ltd 5.375% 02/07/2029	2,450,000	19,036,640	0.28
LG Energy Solution Ltd 5.50% 02/07/2034	1,450,000	11,129,263	0.16
Macquarie Bank Ltd 5.391% 07/12/2026	1,150,000	9,035,712	0.13
Macquarie Bank Ltd FRN 02/07/2027	1,600,000	12,514,163	0.18
Mirae Asset Securities Co Ltd 1.375% 07/07/2024	500,000	3,927,055	0.06
Mizuho Financial Group Inc 2.651% 22/05/2026	1,000,000	7,630,945	0.11
Mizuho Financial Group Inc FRN 22/05/2026	2,700,000	21,306,020	0.31
Nippon Life Insurance Co 4.70% 20/01/2046	770,000	6,012,879	0.09
Nomura Holdings Inc FRN 02/07/2027	1,600,000	12,560,496	0.18
Oversea-Chinese Banking Corp Ltd 5.52% 21/05/2034	1,400,000	11,058,358	0.16
Pertamina Persero PT 6.45% 30/05/2044	2,000,000	16,561,697	0.24
POSCO 4.875% 23/01/2027	1,450,000	11,416,535	0.17
PTT PCL 5.875% 03/08/2035	3,100,000	25,178,310	0.36

Investment report
as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Global Bond Fund (continued)

	Nominal value	Market value HK\$	% of net assets
Listed/quoted investments (97.11%) (continued)			
Bonds (97.11%) (continued)			
<i>Denominated in United States dollar (56.58%) (continued)</i>			
Shinhan Bank Co Ltd 3.75% 20/09/2027	1,400,000	10,456,179	0.15
SK Battery America Inc 4.875% 23/01/2027	2,000,000	15,766,776	0.23
SK Hynix Inc 5.50% 16/01/2027	1,500,000	11,987,543	0.17
SK Hynix Inc 5.50% 16/01/2029	1,500,000	12,015,299	0.17
SMBC Aviation Capital Finance DAC 5.55% 03/04/2034	5,000,000	38,869,284	0.56
Standard Chartered PLC 5.905% 14/05/2035	850,000	6,645,888	0.10
Temasek Financial I Ltd 3.625% 01/08/2028	850,000	6,504,369	0.09
Tencent Holdings Ltd 3.925% 19/01/2038	1,000,000	6,695,157	0.10
Tencent Music Entertainment Group 2.00% 03/09/2030	2,000,000	13,003,428	0.19
Tingyi Cayman Islands Holding Corp 1.625% 24/09/2025	2,850,000	21,314,221	0.31
Tokyo Metropolitan Government 4.625% 01/06/2026	3,000,000	23,255,227	0.34
United Overseas Bank Ltd 3.059% 07/04/2025	1,200,000	9,280,388	0.13
United Overseas Bank Ltd FRN 07/04/2025	1,600,000	12,698,508	0.18
United States Treasury Bill 0.00% 02/07/2024	8,000,000	62,449,831	0.90
United States Treasury Bill 0.00% 03/09/2024	4,000,000	30,938,100	0.45
United States Treasury Bill 0.00% 06/08/2024	8,000,000	62,133,209	0.90
United States Treasury Bill 0.00% 10/09/2024	5,000,000	38,633,072	0.56
United States Treasury Bill 0.00% 12/09/2024	9,000,000	69,521,906	1.01
United States Treasury Bill 0.00% 13/08/2024	8,000,000	62,067,900	0.90
United States Treasury Bill 0.00% 16/07/2024	8,000,000	62,322,252	0.90
United States Treasury Bill 0.00% 20/08/2024	7,000,000	54,254,082	0.79
United States Treasury Bill 0.00% 22/08/2024	3,000,000	23,245,569	0.34
United States Treasury Bill 0.00% 25/07/2024	4,000,000	31,120,723	0.45
United States Treasury Bill 0.00% 31/10/2024	4,000,000	30,681,686	0.44
United States Treasury Note/Bond 0.875% 15/11/2030	5,500,000	34,720,821	0.50
United States Treasury Note/Bond 1.125% 15/02/2031	3,000,000	19,219,317	0.28

Investment report
as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Global Bond Fund (continued)

	Nominal value	Market value HK\$	% of net assets
Listed/quoted investments (97.11%) (continued)			
Bonds (97.11%) (continued)			
<i>Denominated in United States dollar (56.58%) (continued)</i>			
United States Treasury Note/Bond 1.125% 15/05/2040	1,000,000	4,798,115	0.07
United States Treasury Note/Bond 1.125% 31/10/2026	650,000	4,689,927	0.07
United States Treasury Note/Bond 1.25% 15/08/2031	3,000,000	19,083,948	0.28
United States Treasury Note/Bond 1.50% 31/01/2027	850,000	6,178,562	0.09
United States Treasury Note/Bond 1.875% 15/11/2051	4,000,000	18,141,542	0.26
United States Treasury Note/Bond 2.00% 15/02/2050	8,500,000	40,680,084	0.59
United States Treasury Note/Bond 2.00% 15/08/2051	3,000,000	14,198,480	0.21
United States Treasury Note/Bond 2.25% 15/02/2052	5,000,000	25,115,951	0.36
United States Treasury Note/Bond 2.25% 15/08/2049	1,000,000	5,096,994	0.07
United States Treasury Note/Bond 2.375% 15/05/2051	9,000,000	46,341,924	0.67
United States Treasury Note/Bond 2.625% 31/05/2027	5,900,000	43,747,602	0.63
United States Treasury Note/Bond 2.75% 15/08/2032	2,900,000	20,346,268	0.29
United States Treasury Note/Bond 2.875% 15/05/2032	5,400,000	38,075,599	0.55
United States Treasury Note/Bond 2.875% 15/05/2052	4,350,000	24,938,255	0.36
United States Treasury Note/Bond 3.50% 31/01/2030	7,000,000	53,061,515	0.77
United States Treasury Note/Bond 3.625% 15/02/2053	4,100,000	27,582,920	0.40
United States Treasury Note/Bond 3.625% 15/05/2026	1,650,000	12,673,350	0.18

Investment report
as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Global Bond Fund (continued)

	Nominal value	Market value HK\$	% of net assets
Listed/quoted investments (97.11%) (continued)			
Bonds (97.11%) (continued)			
<i>Denominated in United States dollar (56.58%) (continued)</i>			
United States Treasury Note/Bond 3.625% 15/05/2053	6,950,000	46,284,270	0.67
United States Treasury Note/Bond 3.75% 15/04/2026	1,000,000	7,725,480	0.11
United States Treasury Note/Bond 3.75% 31/05/2030	1,600,000	12,120,616	0.18
United States Treasury Note/Bond 3.75% 31/12/2028	2,700,000	20,518,012	0.30
United States Treasury Note/Bond 3.75% 31/12/2030	4,000,000	30,120,137	0.44
United States Treasury Note/Bond 3.875% 15/01/2026	3,500,000	27,395,035	0.40
United States Treasury Note/Bond 3.875% 15/02/2043	8,000,000	57,221,634	0.83
United States Treasury Note/Bond 3.875% 15/05/2043	1,300,000	9,184,861	0.13
United States Treasury Note/Bond 3.875% 30/04/2025	22,000,000	171,031,825	2.48
United States Treasury Note/Bond 3.875% 30/11/2029	6,400,000	48,895,689	0.71
United States Treasury Note/Bond 3.875% 31/03/2025	9,500,000	74,159,516	1.07
United States Treasury Note/Bond 4.00% 15/02/2034	3,650,000	28,037,641	0.41
United States Treasury Note/Bond 4.00% 15/11/2042	13,550,000	97,776,290	1.42
United States Treasury Note/Bond 4.00% 29/02/2028	3,650,000	28,414,840	0.41
United States Treasury Note/Bond 4.00% 31/01/2029	400,000	3,123,268	0.05
United States Treasury Note/Bond 4.125% 15/08/2053	6,600,000	48,645,193	0.70
United States Treasury Note/Bond 4.125% 30/09/2027	500,000	3,897,199	0.06

Investment report
as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Global Bond Fund (continued)

	Nominal value	Market value HK\$	% of net assets
Listed/quoted investments (97.11%) (continued)			
Bonds (97.11%) (continued)			
<i>Denominated in United States dollar (56.58%) (continued)</i>			
United States Treasury Note/Bond 4.125% 31/03/2029	4,100,000	31,974,535	0.46
United States Treasury Note/Bond 4.125% 31/10/2027	5,900,000	45,827,649	0.66
United States Treasury Note/Bond 4.25% 15/02/2054	7,000,000	52,759,097	0.76
United States Treasury Note/Bond 4.25% 15/10/2025	200,000	1,560,371	0.02
United States Treasury Note/Bond 4.25% 31/05/2025	16,000,000	124,316,137	1.80
United States Treasury Note/Bond 4.375% 15/08/2026	10,300,000	81,162,145	1.18
United States Treasury Note/Bond 4.375% 15/08/2043	700,000	5,351,919	0.08
United States Treasury Note/Bond 4.375% 31/08/2028	15,000,000	118,548,673	1.72
United States Treasury Note/Bond 4.50% 15/05/2038	800,000	6,325,227	0.09
United States Treasury Note/Bond 4.50% 15/07/2026	5,500,000	43,626,097	0.63
United States Treasury Note/Bond 4.50% 15/11/2025	350,000	2,730,728	0.04
United States Treasury Note/Bond 4.50% 15/11/2033	8,800,000	69,598,963	1.01
United States Treasury Note/Bond 4.625% 15/03/2026	4,500,000	35,474,889	0.51
United States Treasury Note/Bond 4.625% 15/05/2054	3,000,000	23,812,286	0.34
United States Treasury Note/Bond 4.625% 15/09/2026	300,000	2,369,796	0.03
United States Treasury Note/Bond 4.625% 15/10/2026	1,500,000	11,808,089	0.17
United States Treasury Note/Bond 4.625% 15/11/2026	5,500,000	43,148,928	0.62

Investment report
as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Global Bond Fund (continued)

	Nominal value	Market value HK\$	% of net assets
Listed/quoted investments (97.11%) (continued)			
Bonds (97.11%) (continued)			
<i>Denominated in United States dollar (56.58%) (continued)</i>			
United States Treasury Note/Bond 4.625% 28/02/2025	1,750,000	13,818,612	0.20
United States Treasury Note/Bond 4.625% 30/04/2029	4,500,000	35,761,033	0.52
United States Treasury Note/Bond 4.625% 30/09/2028	1,000,000	7,955,173	0.12
United States Treasury Note/Bond 4.75% 15/11/2043	9,100,000	72,249,666	1.05
United States Treasury Note/Bond 4.75% 15/11/2053	9,650,000	78,111,455	1.13
United States Treasury Note/Bond 4.75% 31/07/2025	5,800,000	46,021,778	0.67
United States Treasury Note/Bond 4.875% 31/10/2028	13,200,000	105,711,341	1.53
United States Treasury Note/Bond 4.875% 31/10/2030	2,700,000	21,813,811	0.32
United States Treasury Note/Bond 5.00% 31/08/2025	13,300,000	105,474,068	1.53
United States Treasury Note/Bond 5.00% 31/10/2025	8,000,000	62,971,742	0.91
Weibo Corp 3.375% 08/07/2030	5,000,000	34,740,044	0.50
Westpac Banking Corp FRN 16/04/2029	2,750,000	21,699,558	0.31
Woori Bank 5.125% 06/08/2028	400,000	3,140,852	0.05
Woori Card Co Ltd 1.75% 23/03/2026	2,000,000	14,646,074	0.21
Total listed/quoted investments		<u>6,707,129,590</u>	<u>97.11</u>

Investment report
as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Global Bond Fund (continued)

Underlying	Counterparty	Notional amount of contracts outstanding	Fair value HK\$	% of net assets
Derivative financial instruments (0.06%)				
Buy Hong Kong dollar/sell Australian dollar	Citibank, Hong Kong	HK\$ 71,869,876	(78,218)	(0.00)
Buy Hong Kong dollar/sell British Pound	Citibank, Hong Kong	HK\$ 65,444,300	347,378	0.00
Buy Hong Kong dollar/sell Canadian dollar	Citibank, Hong Kong	HK\$ 51,142,167	(199,584)	(0.00)
Buy Hong Kong dollar/sell Euro	Citibank, Hong Kong	HK\$ 147,628,870	301,365	0.00
Buy Hong Kong dollar/sell Japanese yen	Citibank, Hong Kong	HK\$ 176,779,676	4,003,909	0.06
Buy Hong Kong dollar/sell United States dollar	Citibank, Hong Kong	HK\$ 270,000,000	(98,840)	(0.00)
Buy Hong Kong dollar/sell United States dollar	Citibank, Hong Kong	HK\$ 200,000,000	(25,774)	(0.00)
Buy Hong Kong dollar/sell United States dollar	Citibank, Hong Kong	HK\$ 470,000,000	13,656	0.00
Buy Hong Kong dollar/sell United States dollar	Citibank, Hong Kong	HK\$ 220,000,000	(83,825)	(0.00)
Buy Hong Kong dollar/sell United States dollar	Citibank, Hong Kong	HK\$ 170,000,000	(101,350)	(0.00)
Buy Hong Kong dollar/sell United States dollar	Citibank, Hong Kong	HK\$ 240,000,000	(5,527)	(0.00)
Buy Hong Kong dollar/sell United States dollar	Citibank, Hong Kong	HK\$ 200,000,000	60,532	0.00
Buy Hong Kong dollar/sell United States dollar	Citibank, Hong Kong	HK\$ 270,000,000	(5,901)	(0.00)
Total derivative financial instruments			<u>4,127,821</u>	<u>0.06</u>
Other net assets			<u>195,577,325</u>	<u>2.83</u>
Total investments, at cost			<u>7,264,470,540</u>	
Total net assets			<u>6,906,834,736</u>	<u>100.00</u>

Note: Investments are accounted for on a trade date basis.

Investment report
as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Hong Kong Growth Fund

	Holding shares/units	Market value HK\$	% of net assets
Listed/quoted investments (98.71%)			
Equities (97.98%)			
<i>China and Hong Kong (92.85%)</i>			
Agricultural Bank of China Ltd - H	4,685,500	15,649,570	0.74
AIA Group Ltd	1,514,696	80,278,888	3.79
Alibaba Group Holding Ltd	2,409,700	169,883,850	8.01
Aluminum Corp of China Ltd - H	927,300	4,942,509	0.23
ANTA Sports Products Ltd	283,700	21,277,500	1.00
Baidu Inc - CL A	300,900	25,651,725	1.21
Bank of China Ltd - H	20,362,900	78,397,165	3.70
Bank of Communications Co Ltd - H	3,350,000	20,535,500	0.97
Beijing Enterprises Holdings Ltd	155,000	4,061,000	0.19
Beijing Enterprises Water Group Ltd	828,000	1,987,200	0.09
BYD Co Ltd - H	136,600	31,691,200	1.49
BYD Electronic International Co Ltd	136,500	5,323,500	0.25
CGN Power Co Ltd - H	3,156,000	10,856,640	0.51
China CITIC Bank Corp Ltd - H	4,682,100	23,457,321	1.11
China Construction Bank Corp - H	20,211,900	116,622,663	5.50
China Galaxy Securities Co Ltd - H	1,014,000	4,147,260	0.20
China Hongqiao Group Ltd	1,092,000	12,907,440	0.61
China Life Insurance Co Ltd - H	1,439,000	15,886,560	0.75
China Longyuan Power Group Corp Ltd - H	527,000	3,699,540	0.17
China Mengniu Dairy Co Ltd	592,000	8,288,000	0.39
China Merchants Bank Co Ltd - H	917,500	32,525,375	1.53
China Merchants Port Holdings Co Ltd	448,000	5,205,760	0.25
China Mobile Ltd	225,800	17,386,600	0.82
China Overseas Land & Investment Ltd	585,500	7,927,670	0.37
China Power International Development Ltd	1,676,000	6,787,800	0.32
China Resources Beer Holdings Co Ltd	216,000	5,670,000	0.27
China Resources Land Ltd	370,000	9,823,500	0.46
China Resources Mixc Lifestyle Services Ltd	440,200	11,379,170	0.54
China Resources Pharmaceutical Group Ltd	378,500	2,191,515	0.10
China Resources Power Holdings Co Ltd	260,000	6,227,000	0.29
China Shenhua Energy Co Ltd - H	946,500	34,026,675	1.60
China State Construction International Holdings Ltd	1,166,100	12,430,626	0.59
China Tower Corp Ltd - H	1,042,700	1,053,127	0.05
China Traditional Chinese Medicine Holdings Co Ltd	708,000	2,570,040	0.12

Investment report
as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Hong Kong Growth Fund (continued)

	Holding shares/units	Market value HK\$	% of net assets
Listed/quoted investments (98.71%) (continued)			
Equities (97.98%) (continued)			
<i>China and Hong Kong (92.85%) (continued)</i>			
China Vanke Co Ltd - H	661,200	3,074,580	0.14
Chow Tai Fook Jewellery Group Ltd	466,700	3,943,615	0.19
CMOOC Group Ltd - H	546,000	3,898,440	0.18
CNOOC Ltd	818,100	18,325,440	0.86
COSCO SHIPPING Holdings Co Ltd - H	796,500	10,880,190	0.51
ENN Energy Holdings Ltd	187,700	12,078,495	0.57
FIT Hon Teng Ltd	2,618,000	9,084,460	0.43
Galaxy Entertainment Group Ltd	220,000	8,008,000	0.38
Geely Automobile Holdings Ltd	724,000	6,363,960	0.30
Giant Biogene Holding Co Ltd	153,900	7,056,315	0.33
H World Group Ltd	385,900	10,033,400	0.47
Hangzhou Tigermed Consulting Co Ltd - H	66,600	1,838,160	0.09
Henderson Land Development Co Ltd	30,800	645,260	0.03
Hisense Home Appliances Group Co Ltd - H	499,200	12,829,440	0.61
Hong Kong & China Gas Co Ltd	722,000	4,288,680	0.20
Hong Kong Exchanges & Clearing Ltd	166,500	41,658,300	1.96
HSBC Holdings PLC	2,486,000	169,793,800	8.01
Hua Hong Semiconductor Ltd	183,000	4,035,150	0.19
Huatai Securities Co Ltd - H	248,800	2,147,144	0.10
HUTCHMED China Ltd	150,000	4,125,000	0.19
Industrial & Commercial Bank of China Ltd - H	10,032,800	46,552,192	2.19
Innovent Biologics Inc	210,000	7,728,000	0.36
JD.com Inc - CL A	291,209	30,081,890	1.42
Jiangxi Copper Co Ltd - H	309,000	4,814,220	0.23
Johnson Electric Holdings Ltd	564,000	6,632,640	0.31
Kanzhun Ltd	40,000	2,920,000	0.14
KE Holdings Inc - CL A	118,800	4,585,680	0.22
Kuaishou Technology	366,800	16,927,820	0.80
Lenovo Group Ltd	956,000	10,535,120	0.50
Li Auto Inc - CL A	166,600	11,711,980	0.55
Li Ning Co Ltd	305,400	5,161,260	0.24
Livzon Pharmaceutical Group Inc - H	235,900	6,062,630	0.29
Longfor Group Holdings Ltd	356,500	3,821,680	0.18
Man Wah Holdings Ltd	537,600	2,881,536	0.14
Meituan - CL B	713,230	79,239,853	3.74

Investment report
as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Hong Kong Growth Fund (continued)

	Holding shares/units	Market value HK\$	% of net assets
Listed/quoted investments (98.71%) (continued)			
Equities (97.98%) (continued)			
<i>China and Hong Kong (92.85%) (continued)</i>			
MGM China Holdings Ltd	239,200	2,908,672	0.14
MINISO Group Holding Ltd	79,600	2,981,020	0.14
NetEase Inc	335,300	49,993,230	2.36
New Oriental Education & Technology Group Inc	154,000	9,193,800	0.43
Nongfu Spring Co Ltd - H	268,300	9,940,515	0.47
PetroChina Co Ltd - H	2,820,100	22,278,790	1.05
Pharmaron Beijing Co Ltd - H	415,000	3,506,750	0.17
Ping An Insurance Group Co of China Ltd - H	964,500	34,143,300	1.61
Pop Mart International Group Ltd	159,200	6,089,400	0.29
Postal Savings Bank of China Co Ltd - H	1,498,000	6,860,840	0.32
PRADA SpA	130,900	7,644,560	0.36
Samsonite International SA	277,900	6,475,070	0.31
Semiconductor Manufacturing International Corp	244,500	4,185,840	0.20
Shenzhen International Holdings Ltd	1,691,500	10,538,045	0.50
Shenzhen International Group Holdings Ltd	185,000	14,143,250	0.67
Sinopharm Group Co Ltd - H	207,100	4,297,325	0.20
Sinotrans Ltd - H	1,077,600	4,094,880	0.19
Sinotruk Hong Kong Ltd	503,200	10,214,960	0.48
Sunny Optical Technology Group Co Ltd	23,100	1,114,575	0.05
Swire Pacific Ltd - CL B	1,202,500	12,602,200	0.59
Techtronic Industries Co Ltd	206,700	18,437,640	0.87
Tencent Holdings Ltd	556,300	207,166,120	9.77
Tencent Music Entertainment Group	96,500	5,249,600	0.25
Tingyi Cayman Islands Holding Corp	426,000	4,008,660	0.19
Trip.com Group Ltd	103,250	38,677,450	1.82
Vinda International Holdings Ltd	211,800	4,966,710	0.23
VTech Holdings Ltd	78,900	4,607,760	0.22
Weichai Power Co Ltd - H	636,500	9,509,310	0.45
Wharf Real Estate Investment Co Ltd	112,000	2,318,400	0.11
WuXi AppTec Co Ltd - H	55,400	1,617,680	0.08
Wuxi Biologics Cayman Inc	313,400	3,616,636	0.17
Xiaomi Corp - CL B	1,534,700	25,291,856	1.19

Investment report
as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Hong Kong Growth Fund (continued)

	Holding shares/units	Market value HK\$	% of net assets
Listed/quoted investments (98.71%) (continued)			
Equities (97.98%) (continued)			
<i>China and Hong Kong (92.85%) (continued)</i>			
Xinhua Winshare Publishing and Media Co Ltd - H	679,000	6,599,880	0.31
Yuexiu Property Co Ltd	866,000	4,416,600	0.21
Zhaojin Mining Industry Co Ltd - H	441,500	5,783,650	0.27
Zijin Mining Group Co Ltd - H	1,172,000	19,314,560	0.91
<i>Taiwan (1.74%)</i>			
Hon Hai Precision Industry Co Ltd	327,000	16,841,072	0.79
Largan Precision Co Ltd	8,000	5,284,946	0.25
Taiwan Semiconductor Manufacturing Co Ltd	64,000	14,878,711	0.70
<i>The United States of America (3.39%)</i>			
ARM Holdings PLC	6,412	8,190,964	0.38
Hewlett Packard Enterprise Co	25,190	4,163,457	0.20
Micron Technology Inc	6,801	6,983,976	0.33
Microsoft Corp	3,637	12,691,336	0.60
NVIDIA Corp	38,063	36,712,650	1.73
ZEEKR Intelligent Technology Holding Ltd - ADR	21,550	3,169,810	0.15
Real estate investment trust (0.73%)			
<i>China and Hong Kong (0.73%)</i>			
Link REIT	508,600	15,436,010	0.73
Total listed/quoted investments		<u>2,093,656,685</u>	<u>98.71</u>
Other net assets		<u>27,359,586</u>	<u>1.29</u>
Total investments, at cost		<u>2,199,583,803</u>	
Total net assets		<u>2,121,016,271</u>	<u>100.00</u>

Note: Investments are accounted for on a trade date basis.

Investment report
as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Greater China Growth Fund

	Holding shares/units	Market value HK\$	% of net assets
Listed/quoted investments (98.40%)			
Equities (98.40%)			
<i>China and Hong Kong (55.60%)</i>			
AIA Group Ltd	1,915,600	101,526,800	1.72
Alibaba Group Holding Ltd	3,135,200	221,031,600	3.73
Alibaba Health Information Technology Ltd	5,000,000	15,650,000	0.26
Aluminum Corp of China Ltd - H	7,048,000	37,565,840	0.63
ANTA Sports Products Ltd	228,800	17,160,000	0.29
Avary Holding Shenzhen Co Ltd - A	550,000	23,385,122	0.40
Baidu Inc - CL A	143,900	12,267,475	0.21
Bank of China Ltd - H	24,400,000	93,940,000	1.59
BOC Aviation Ltd	259,200	14,515,200	0.25
BOC Hong Kong Holdings Ltd	1,414,000	34,006,700	0.57
BYD Co Ltd - H	200,500	46,516,000	0.79
China CITIC Bank Corp Ltd - H	11,644,000	58,336,440	0.99
China Construction Bank Corp - H	32,008,000	184,686,160	3.12
China Galaxy Securities Co Ltd - H	6,000,000	24,540,000	0.41
China Merchants Bank Co Ltd - H	1,687,500	59,821,875	1.01
China Merchants Port Holdings Co Ltd	4,500,000	52,290,000	0.88
China Mobile Ltd	906,500	69,800,500	1.18
China Overseas Property Holdings Ltd	4,000,000	18,720,000	0.32
China Power International Development Ltd	5,800,000	23,490,000	0.40
China Resources Beer Holdings Co Ltd	498,000	13,072,500	0.22
China Resources Land Ltd	1,303,000	34,594,650	0.58
China Shenhua Energy Co Ltd - H	851,000	30,593,450	0.52
China Tower Corp Ltd - H	21,584,000	21,799,840	0.37
China Yangtze Power Co Ltd - A	1,668,700	51,606,824	0.87
CNOOC Ltd	2,214,000	49,593,600	0.84
Contemporary Amperex Technology Co Ltd - A	49,112	9,455,034	0.16
COSCO SHIPPING Holdings Co Ltd - H	5,700,000	77,862,000	1.32
Foxconn Industrial Internet Co Ltd - A	493,000	14,445,350	0.24
Fuyao Glass Industry Group Co Ltd - H	263,200	11,936,120	0.20
Galaxy Entertainment Group Ltd	480,000	17,472,000	0.30
Haier Smart Home Co Ltd - H	400,000	10,440,000	0.18
Haitian International Holdings Ltd	1,600,000	35,520,000	0.60
Hang Seng Bank Ltd	156,600	15,722,640	0.27
Henan Pinggao Electric Co Ltd - A	1,200,000	24,959,244	0.42
Hong Kong Exchanges & Clearing Ltd	180,000	45,036,000	0.76
Huaming Power Equipment Co Ltd - A	1,619,919	38,526,420	0.65

Investment report
as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Greater China Growth Fund (continued)

	Holding shares/units	Market value HK\$	% of net assets
Listed/quoted investments (98.40%) (continued)			
Equities (98.40%) (continued)			
<i>China and Hong Kong (55.60%) (continued)</i>			
Innovent Biologics Inc	1,074,000	39,523,200	0.67
JCET Group Co Ltd - A	1,299,940	44,080,867	0.74
JD.com Inc - CL A	331,554	34,249,528	0.58
Jiangsu Changshu Rural Commercial Bank Co Ltd - A	3,486,230	28,221,656	0.48
Jiangxi Copper Co Ltd - H	961,000	14,972,380	0.25
Kuaishou Technology	473,000	21,828,950	0.37
Kweichow Moutai Co Ltd - A	41,300	64,807,636	1.09
Li Auto Inc - CL A	236,000	16,590,800	0.28
Longfor Group Holdings Ltd	1,600,000	17,152,000	0.29
Luxshare Precision Industry Co Ltd - A	1,100,000	46,240,903	0.78
Meituan - CL B	1,208,430	134,256,573	2.27
MINISO Group Holding Ltd	311,400	11,661,930	0.20
Montage Technology Co Ltd - A	700,000	42,787,886	0.72
NARI Technology Co Ltd - A	1,349,866	36,030,129	0.61
NetEase Inc	511,800	76,309,380	1.29
New Oriental Education & Technology Group Inc	463,200	27,653,040	0.47
Nongfu Spring Co Ltd - H	367,800	13,626,990	0.23
PetroChina Co Ltd - H	7,526,000	59,455,400	1.00
Ping An Insurance Group Co of China Ltd - H	1,589,500	56,268,300	0.95
Postal Savings Bank of China Co Ltd - H	8,700,000	39,846,000	0.67
Skshu Paint Co Ltd - A	329,761	12,790,202	0.22
Sun Hung Kai Properties Ltd	573,500	38,739,925	0.65
Techtronic Industries Co Ltd	91,000	8,117,200	0.14
Tencent Holdings Ltd	1,423,300	530,036,920	8.96
Trip.com Group Ltd	83,750	31,372,750	0.53
WuXi AppTec Co Ltd - H	394,800	11,528,160	0.19
Wuxi Biologics Cayman Inc	1,200,000	13,848,000	0.23
Xiaomi Corp - CL B	3,424,200	56,430,816	0.95
Xuji Electric Co Ltd - A	600,000	22,078,344	0.37
Yantai Jereh Oilfield Services Group Co Ltd - A	767,099	28,776,739	0.49
Yum China Holdings Inc	50,000	12,070,000	0.20
Zijin Mining Group Co Ltd - H	4,308,000	70,995,840	1.20
ZTO Express Cayman Inc	100,000	16,420,000	0.28

Investment report
as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Greater China Growth Fund (continued)

	Holding shares/units	Market value HK\$	% of net assets
Listed/quoted investments (98.40%) (continued)			
Equities (98.40%) (continued)			
<i>Taiwan (39.92%)</i>			
Accton Technology Corp	556,000	74,263,597	1.26
Alchip Technologies Ltd	47,000	27,768,828	0.47
ASE Technology Holding Co Ltd	1,317,000	53,406,471	0.90
Asia Vital Components Co Ltd	220,000	40,503,478	0.68
Asustek Computer Inc	220,000	26,366,970	0.45
AURAS Technology Co Ltd	180,000	34,958,617	0.59
Bizlink Holding Inc	580,000	52,204,483	0.88
Cathay Financial Holding Co Ltd	4,287,000	60,871,457	1.03
Compal Electronics Inc	5,607,000	46,823,970	0.79
CTBC Financial Holding Co Ltd	9,678,000	88,157,589	1.49
Delta Electronics Inc	1,405,000	131,025,623	2.21
Fortune Electric Co Ltd	212,000	48,214,301	0.81
Genius Electronic Optical Co Ltd	330,000	52,575,103	0.89
Globalwafers Co Ltd	103,000	13,360,853	0.23
Hon Hai Precision Industry Co Ltd	4,550,000	234,332,957	3.96
Innodisk Corp	650,000	47,242,025	0.80
Insyde Software Corp	300,000	29,096,081	0.49
Jentech Precision Industrial Co Ltd	180,000	51,983,074	0.88
King Yuan Electronics Co Ltd	840,000	24,056,611	0.41
Largan Precision Co Ltd	111,000	73,328,623	1.24
MediaTek Inc	568,000	191,374,723	3.23
Novatek Microelectronics Corp	220,000	32,085,108	0.54
Parade Technologies Ltd	240,000	48,402,017	0.82
Quanta Computer Inc	548,000	41,147,491	0.70
Realtek Semiconductor Corp	194,000	25,491,922	0.43
Silergy Corp	331,000	36,802,572	0.62
Taiwan Semiconductor Manufacturing Co Ltd	2,600,325	604,523,184	10.21
Unimicron Technology Corp	1,172,000	50,770,135	0.86
United Microelectronics Corp	5,327,000	71,407,873	1.21
Vanguard International Semiconductor Corp	1,600,000	49,865,245	0.84
<i>The United States of America (2.88%)</i>			
KE Holdings Inc	338,181	37,360,335	0.63
PDD Holdings Inc	109,100	113,244,785	1.91

Investment report
as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Greater China Growth Fund (continued)

	Holding shares/units	Market value HK\$	% of net assets
Listed/quoted investments (98.40%) (continued)			
Equities (98.40%) (continued)			
<i>The United States of America (2.88%) (continued)</i>			
Tencent Music Entertainment Group - ADR	180,000	19,744,855	0.34
ZEEKR Intelligent Technology Holding Ltd - ADR	136	20,004	0.00
Total listed/quoted investments		<u>5,823,434,788</u>	<u>98.40</u>
Other net assets		<u>94,913,440</u>	<u>1.60</u>
Total investments, at cost		<u>5,210,503,872</u>	
Total net assets		<u>5,918,348,228</u>	<u>100.00</u>

Note: Investments are accounted for on a trade date basis.

Investment report
as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Hong Kong Dollar (HK\$) Bond Fund

	Nominal value HK\$	Market value HK\$	% of net assets
Listed/quoted investments (99.32%)			
Bonds (98.05%)			
<i>Denominated in Hong Kong dollar (84.54%)</i>			
Agricultural Bank of China Ltd/Hong Kong 4.75% 24/11/2025	20,000,000	20,093,104	1.26
AIA Group Ltd 3.68% 16/01/2031	86,000,000	83,258,532	5.21
Airport Authority 1.85% 23/06/2027	33,000,000	30,925,613	1.94
Airport Authority 1.95% 20/11/2030	45,000,000	39,856,448	2.50
Airport Authority 2.30% 24/04/2030	20,000,000	18,344,899	1.15
Airport Authority 3.20% 16/08/2027	15,000,000	14,643,193	0.92
Airport Authority 3.30% 08/08/2027	10,000,000	9,812,522	0.61
Airport Authority 3.83% 09/07/2027	10,000,000	10,103,731	0.63
Australia & New Zealand Banking Group Ltd 5.27% 27/07/2024	10,000,000	10,492,954	0.66
BOC Aviation Ltd 3.25% 27/07/2027	40,000,000	39,552,959	2.48
BOC Aviation Ltd 3.60% 11/02/2026	30,000,000	29,835,029	1.87
Champion MTN Ltd 3.73% 06/04/2028	9,000,000	8,595,262	0.54
CK Property Finance MTN Ltd 2.69% 01/09/2027	29,000,000	27,533,283	1.72
CLP Power Hong Kong Financing Ltd 3.97% 23/03/2026	5,000,000	4,955,557	0.31
First Abu Dhabi Bank PJSC 1.45% 27/04/2026	15,000,000	14,088,041	0.88
HKCG Finance Ltd 2.30% 17/06/2026	18,000,000	17,283,909	1.08
HKCG Finance Ltd 2.35% 01/04/2025	15,000,000	14,839,043	0.93
HKCG Finance Ltd 2.65% 03/07/2027	10,000,000	9,584,016	0.60
HKCG Finance Ltd 2.70% 07/02/2030	10,000,000	9,230,085	0.58
HKCG Finance Ltd 2.85% 10/11/2025	18,000,000	17,660,075	1.11
HKCG Finance Ltd 3.60% 09/12/2026	33,000,000	32,440,901	2.03
HKCG Finance Ltd 3.825% 06/09/2025	10,000,000	9,932,699	0.62
HKCG Finance Ltd 4.72% 23/09/2039	10,000,000	9,991,802	0.63
HKCG Finance Ltd 4.875% 27/10/2026	10,000,000	10,179,244	0.64
Hong Kong Government Bond Programme 3.30% 26/05/2042	59,000,000	54,350,469	3.40
Hong Kong Government Bond Programme 3.74% 12/01/2038	75,500,000	76,388,759	4.78
Hong Kong Mortgage Corp Ltd 4.20% 28/02/2034	12,000,000	12,338,142	0.77

Investment report
as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Hong Kong Dollar (HK\$) Bond Fund (continued)

	Nominal value HK\$	Market value HK\$	% of net assets
Listed/quoted investments (99.32%) (continued)			
Bonds (98.05%) (continued)			
<i>Denominated in Hong Kong dollar (84.54%) (continued)</i>			
Hong Kong Mortgage Corp Ltd 4.68% 12/09/2025	10,000,000	10,374,732	0.65
Hong Kong Mortgage Corp Ltd 4.80% 31/07/2024	45,000,000	46,986,359	2.94
Hong Kong Mortgage Corp Ltd 5.00% 25/10/2024	28,000,000	28,965,624	1.81
Hong Kong Science & Technology Parks Corp 3.20% 11/07/2024	6,000,000	6,088,917	0.38
Hongkong Land Notes Co Ltd 2.83% 08/06/2032	14,000,000	12,439,430	0.78
Hysan MTN Ltd 2.10% 17/03/2025	42,000,000	41,177,450	2.58
Hysan MTN Ltd 2.73% 17/02/2027	10,000,000	9,491,308	0.59
Hysan MTN Ltd 3.05% 10/06/2029	10,000,000	9,150,262	0.57
Hysan MTN Ltd 3.10% 04/04/2029	7,000,000	6,482,973	0.41
Hysan MTN Ltd 3.66% 28/11/2025	35,000,000	34,478,301	2.16
IFC Development Corporate Treasury Ltd 2.67% 08/04/2030	14,000,000	12,723,125	0.80
JPMorgan Chase Bank NA 4.40% 01/02/2026	10,000,000	10,070,133	0.63
Link Finance Cayman 2009 Ltd 1.48% 15/10/2026	24,000,000	22,495,373	1.41
MTR Corp CI Ltd 2.83% 06/09/2047	11,000,000	8,576,039	0.54
MTR Corp Ltd 3.88% 18/01/2034	20,000,000	19,966,226	1.25
Standard Chartered PLC 4.70% 21/03/2027	15,000,000	15,176,164	0.95
Sun Hung Kai Properties Capital Market Ltd 1.87% 16/09/2028	10,000,000	9,145,788	0.57
Sun Hung Kai Properties Capital Market Ltd 1.87% 20/09/2028	30,000,000	27,431,141	1.72
Sun Hung Kai Properties Capital Market Ltd 1.89% 06/11/2027	10,000,000	9,234,747	0.58
Sun Hung Kai Properties Capital Market Ltd 1.89% 17/01/2028	10,000,000	9,191,921	0.58
Sun Hung Kai Properties Capital Market Ltd 2.05% 06/08/2027	10,000,000	9,337,452	0.58

Investment report
as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Hong Kong Dollar (HK\$) Bond Fund (continued)

	Nominal value	Market value HK\$	% of net assets
Listed/quoted investments (99.32%) (continued)			
Bonds (98.05%) (continued)			
<i>Denominated in Hong Kong dollar (84.54%) (continued)</i>			
Sun Hung Kai Properties Capital Market Ltd 2.28% 25/08/2026	3,000,000	2,868,814	0.18
Sun Hung Kai Properties Capital Market Ltd 2.673% 15/04/2032	14,000,000	12,377,455	0.77
Sun Hung Kai Properties Capital Market Ltd 2.68% 27/02/2030	17,500,000	16,039,535	1.00
Sun Hung Kai Properties Capital Market Ltd 2.70% 24/08/2027	2,000,000	1,902,952	0.12
Sun Hung Kai Properties Capital Market Ltd 2.70% 26/06/2027	10,000,000	9,510,849	0.60
Swire Pacific MTN Financing Ltd 2.00% 01/02/2028	10,000,000	9,233,927	0.58
Swire Pacific MTN Financing Ltd 2.00% 21/01/2028	10,000,000	9,249,356	0.58
Swire Pacific MTN Financing Ltd 2.55% 02/03/2027	10,000,000	9,524,212	0.60
Swire Pacific MTN Financing Ltd 2.68% 22/02/2030	10,000,000	9,173,359	0.57
Swire Pacific MTN Financing Ltd 2.70% 30/06/2027	8,000,000	7,612,535	0.48
Swire Pacific MTN Financing Ltd 2.95% 06/08/2029	10,000,000	9,409,102	0.59
Swire Pacific MTN Financing Ltd 3.01% 28/05/2029	11,000,000	10,381,182	0.65
Swire Properties MTN Financing Ltd 2.40% 18/06/2027	55,000,000	51,866,089	3.25
Swire Properties MTN Financing Ltd 2.45% 22/06/2028	10,000,000	9,296,999	0.58
Swire Properties MTN Financing Ltd 2.60% 05/07/2025	9,000,000	8,872,040	0.56
Swire Properties MTN Financing Ltd 2.65% 03/06/2026	12,000,000	11,612,855	0.73
Swire Properties MTN Financing Ltd 2.80% 26/03/2025	7,000,000	6,908,570	0.43

Investment report
as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Hong Kong Dollar (HK\$) Bond Fund (continued)

	Nominal value	Market value HK\$	% of net assets
Listed/quoted investments (99.32%) (continued)			
Bonds (98.05%) (continued)			
<i>Denominated in Hong Kong dollar (84.54%) (continued)</i>			
Swire Properties MTN Financing Ltd 3.00% 07/04/2027	10,000,000	9,683,441	0.61
Swire Properties MTN Financing Ltd 3.80% 31/01/2028	6,000,000	5,914,589	0.37
Swire Properties MTN Financing Ltd 3.80% 31/01/2028	10,000,000	9,857,648	0.62
Victoria Power Networks Finance Pty Ltd 3.29% 24/02/2027	3,000,000	2,919,322	0.18
Wharf REIC Finance BVI Ltd 1.50% 02/03/2026	15,000,000	14,237,560	0.89
Wharf REIC Finance BVI Ltd 1.50% 26/05/2026	10,000,000	9,434,634	0.59
Wharf REIC Finance BVI Ltd 1.70% 12/03/2026	20,000,000	19,130,097	1.20
Wharf REIC Finance BVI Ltd 1.70% 30/03/2026	15,000,000	14,320,420	0.90
Wharf REIC Finance BVI Ltd 3.10% 17/04/2025	10,000,000	9,940,249	0.62
Wheelock MTN BVI Ltd 1.65% 26/11/2024	10,000,000	9,894,572	0.62
Wheelock MTN BVI Ltd 1.75% 17/01/2025	20,000,000	19,755,418	1.24
Wheelock MTN BVI Ltd 1.93% 14/01/2026	20,000,000	19,245,730	1.20
Wheelock MTN BVI Ltd 2.05% 19/11/2026	15,000,000	14,331,087	0.90
<i>Denominated in United States dollar (13.51%)</i>			
Airport Authority 2.625% 04/02/2051	50,000	258,314	0.02
Bank Negara Indonesia Persero Tbk PT 5.28% 05/04/2029	500,000	3,926,069	0.25
Bank of China Ltd/Panama FRN 26/06/2026	500,000	3,903,483	0.24
China Ping An Insurance Overseas Holdings Ltd 6.125% 16/05/2034	350,000	2,810,505	0.18
CITIC Ltd 3.50% 17/02/2032	200,000	1,432,728	0.09

Investment report
as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Hong Kong Dollar (HK\$) Bond Fund (continued)

	Nominal value	Market value HK\$	% of net assets
Listed/quoted investments (99.32%) (continued)			
Bonds (98.05%) (continued)			
<i>Denominated in United States dollar (13.51%) (continued)</i>			
CK Hutchison International 24 Ltd 5.50% 26/04/2034	2,400,000	18,927,527	1.18
Dah Sing Bank Ltd 3.00% 02/11/2031	300,000	2,197,222	0.14
Dah Sing Bank Ltd 7.375% 15/11/2033	600,000	4,947,754	0.31
Foxconn Far East Ltd 3.00% 23/09/2026	300,000	2,239,405	0.14
FWD Group Holdings Ltd 7.635% 02/07/2031	400,000	3,170,950	0.20
Hanwha Totalenergies Petrochemical Co Ltd 5.50% 18/07/2029	700,000	5,606,125	0.35
Hongkong Land Finance Cayman Islands Co Ltd 5.25% 14/07/2033	1,500,000	11,860,078	0.74
KB Kookmin Card Co Ltd 4.00% 09/06/2025	300,000	2,311,704	0.14
Korea Investment & Securities Co Ltd 6.875% 06/11/2026	1,250,000	10,066,279	0.63
Korea Mine Rehabilitation & Mineral Resources Corp 4.125% 20/04/2027	800,000	6,100,780	0.38
LG Energy Solution Ltd 5.375% 02/07/2027	500,000	3,885,341	0.24
LG Energy Solution Ltd 5.375% 02/07/2029	650,000	5,050,537	0.32
LG Energy Solution Ltd 5.50% 02/07/2034	350,000	2,686,374	0.17
LG Energy Solution Ltd 5.625% 25/09/2026	500,000	3,965,366	0.25
Macquarie Bank Ltd FRN 02/07/2027	450,000	3,519,608	0.22
Mitsubishi UFJ Financial Group Inc 5.541% 17/04/2026	1,000,000	7,888,650	0.49
Nomura Holdings Inc FRN 02/07/2027	450,000	3,532,640	0.22
Oversea-Chinese Banking Corp Ltd 5.52% 21/05/2034	375,000	2,962,060	0.18
POSCO 4.875% 23/01/2027	300,000	2,362,042	0.15
SK Battery America Inc 4.875% 23/01/2027	700,000	5,518,371	0.35
SK Hynix Inc 5.50% 16/01/2027	450,000	3,596,263	0.22
SK Hynix Inc 5.50% 16/01/2029	450,000	3,604,590	0.23
SK On Co Ltd 5.375% 11/05/2026	4,000,000	31,420,483	1.97
SMBC Aviation Capital Finance DAC 5.55% 03/04/2034	1,100,000	8,551,242	0.53
SNB Funding Ltd FRN 11/07/2029	1,000,000	7,815,652	0.49
Standard Chartered PLC 5.905% 14/05/2035	250,000	1,954,673	0.12

Investment report
as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Hong Kong Dollar (HK\$) Bond Fund (continued)

	Nominal value	Market value HK\$	% of net assets
Listed/quoted investments (99.32%) (continued)			
Bonds (98.05%) (continued)			
<i>Denominated in United States dollar (13.51%) (continued)</i>			
Sumitomo Mitsui Financial Group Inc 6.60% Perpetual Callable - 05/06/2034	200,000	1,559,909	0.10
Swire Pacific MTN Financing Ltd 5.125% 05/07/2029	750,000	5,831,934	0.36
United States Treasury Note/Bond 4.00% 15/02/2034	1,400,000	10,754,164	0.67
Weibo Corp 3.375% 08/07/2030	1,200,000	8,337,610	0.52
Westpac Banking Corp 4.11% 24/07/2034	800,000	5,896,469	0.37
Westpac Banking Corp FRN 16/04/2029	700,000	5,523,524	0.35
Certificates of deposit (1.27%)			
<i>Denominated in Hong Kong dollar (1.27%)</i>			
China Construction Bank Corp Singapore Branch 5.30% 25/11/2024	10,000,000	10,336,796	0.65
Mizuho Bank Ltd/Hong Kong 1.50% 16/12/2024	10,000,000	9,928,798	0.62
Total listed/quoted investments		<u>1,586,040,353</u>	<u>99.32</u>
Other net assets		<u>10,893,143</u>	<u>0.68</u>
Total investments, at cost		<u>1,626,935,583</u>	
Total net assets		<u>1,596,933,496</u>	<u>100.00</u>

Note: Investments are accounted for on a trade date basis.

Investment report
as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Global Equity Fund

	Holding shares/units	Market value HK\$	% of net assets
Listed/quoted investments (97.22%)			
Equities (97.17%)			
<i>Australia (1.34%)</i>			
ANZ Group Holdings Ltd	26,586	3,914,729	0.08
Aristocrat Leisure Ltd	12,630	3,276,935	0.06
BHP Group Ltd	28,298	6,297,442	0.12
BlueScope Steel Ltd	7,546	803,839	0.02
Brambles Ltd	49,450	3,746,416	0.07
Cochlear Ltd	1,194	2,067,867	0.04
Coles Group Ltd	16,948	1,504,933	0.03
Commonwealth Bank of Australia	9,712	6,450,509	0.13
CSL Ltd	2,592	3,989,791	0.08
Fortescue Ltd	18,272	2,039,796	0.04
Mineral Resources Ltd	3,512	987,389	0.02
National Australia Bank Ltd	39,754	7,509,884	0.15
Orica Ltd	29,912	2,787,110	0.05
QBE Insurance Group Ltd	19,093	1,731,242	0.03
Reece Ltd	26,610	3,492,305	0.07
Rio Tinto Ltd	2,692	1,670,345	0.03
Wesfarmers Ltd	24,373	8,283,376	0.16
Westpac Banking Corp	59,184	8,403,032	0.16
<i>Belgium (0.05%)</i>			
Anheuser-Busch InBev SA/NV	6,049	2,739,302	0.05
<i>Brazil (0.13%)</i>			
Ambev SA	47,200	756,993	0.02
Banco Bradesco SA	93,605	1,472,291	0.03
Itau Unibanco Holding SA	109,500	4,323,449	0.08
<i>Canada (2.26%)</i>			
Bank of Montreal	9,500	6,224,247	0.12
Brookfield Asset Management Ltd - A	1,926	572,315	0.01
Brookfield Corp	50	16,233	0.00
Brookfield Reinsurance Ltd	53	17,222	0.00
Canadian Natural Resources Ltd	31,700	8,813,806	0.17

Investment report
as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Global Equity Fund (continued)

	Holding shares/units	Market value HK\$	% of net assets
Listed/quoted investments (97.22%) (continued)			
Equities (97.17%) (continued)			
<i>Canada (2.26%) (continued)</i>			
Canadian Pacific Kansas City Ltd	49,200	30,244,742	0.59
Dollarama Inc	48,800	34,779,621	0.67
Enbridge Inc	23,700	6,581,388	0.13
Nutrien Ltd	5,200	2,066,485	0.04
Royal Bank of Canada	11,200	9,307,570	0.18
Shopify Inc - CL A	11,800	6,087,042	0.12
TC Energy Corp	20,500	6,065,885	0.12
Toronto-Dominion Bank	13,400	5,749,505	0.11
<i>China and Hong Kong (1.98%)</i>			
Agricultural Bank of China Ltd - H	505,000	1,686,700	0.03
AIA Group Ltd	54,800	2,904,400	0.06
Alibaba Group Holding Ltd	124,000	8,742,000	0.17
Aluminum Corp of China Ltd - H	218,000	1,161,940	0.02
ANTA Sports Products Ltd	41,200	3,090,000	0.06
Baidu Inc - CL A	32,400	2,762,100	0.05
Bank of China Ltd - H	273,000	1,051,050	0.02
Bosideng International Holdings Ltd	296,000	1,441,520	0.03
BYD Co Ltd - H	7,000	1,624,000	0.03
BYD Electronic International Co Ltd	20,500	799,500	0.02
China CITIC Bank Corp Ltd - H	1,405,000	7,039,050	0.14
China Communications Services Corp Ltd - H	190,000	799,900	0.02
China Construction Bank Corp - H	2,350,000	13,559,500	0.26
China Life Insurance Co Ltd - H	66,000	728,640	0.01
China Medical System Holdings Ltd	94,000	622,280	0.01
China Merchants Bank Co Ltd - H	84,500	2,995,525	0.06
China State Construction International Holdings Ltd	162,000	1,726,920	0.03
China Tower Corp Ltd - H	1,902,000	1,921,020	0.04
Chow Tai Fook Jewellery Group Ltd	179,600	1,517,620	0.03
COSCO SHIPPING Energy Transportation Co Ltd - H	48,000	486,720	0.01
Geely Automobile Holdings Ltd	221,000	1,942,590	0.04
Haitian International Holdings Ltd	10,000	222,000	0.00

Investment report
as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Global Equity Fund (continued)

	Holding shares/units	Market value HK\$	% of net assets
Listed/quoted investments (97.22%) (continued)			
Equities (97.17%) (continued)			
<i>China and Hong Kong (1.98%) (continued)</i>			
Hansoh Pharmaceutical Group Co Ltd	64,000	1,044,480	0.02
Industrial & Commercial Bank of China Ltd - H	407,000	1,888,480	0.04
JD.com Inc - CL A	18,064	1,866,011	0.04
Jiangxi Copper Co Ltd - H	27,000	420,660	0.01
Kuaishou Technology	16,600	766,090	0.02
Li Auto Inc - CL A	15,800	1,110,740	0.02
Meituan - CL B	34,950	3,882,945	0.08
MINISO Group Holding Ltd	18,000	674,100	0.01
NetEase Inc	35,300	5,263,230	0.10
New Oriental Education & Technology Group Inc	19,100	1,140,270	0.02
Nongfu Spring Co Ltd - H	71,000	2,630,550	0.05
Sinopharm Group Co Ltd - H	101,200	2,099,900	0.04
Tencent Holdings Ltd	37,700	14,039,480	0.27
Tongcheng Travel Holdings Ltd	68,000	1,056,720	0.02
Trip.com Group Ltd	6,450	2,416,170	0.05
Weichai Power Co Ltd - H	147,000	2,196,180	0.04
WuXi AppTec Co Ltd - H	4,300	125,560	0.00
Xinyi Solar Holdings Ltd	138,000	542,340	0.01
<i>Denmark (0.99%)</i>			
Novo Nordisk A/S - B	45,124	50,914,335	0.99
<i>Finland (0.11%)</i>			
UPM-Kymmene Oyj	21,200	5,786,533	0.11
<i>France (4.03%)</i>			
Air Liquide SA	23,800	32,118,561	0.62
Capgemini SE	15,473	24,042,800	0.47
Danone SA	2,874	1,372,680	0.03
Dassault Systemes SE	99,500	29,389,784	0.57
EssilorLuxottica SA	18,133	30,527,852	0.59
Euroapi SA	219	4,673	0.00

Investment report
as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Global Equity Fund (continued)

	Holding shares/units	Market value HK\$	% of net assets
Listed/quoted investments (97.22%) (continued)			
Equities (97.17%) (continued)			
<i>France (4.03%) (continued)</i>			
LVMH Moet Hennessy Louis Vuitton SE	6,462	38,585,169	0.75
Publicis Groupe SA	8,000	6,652,541	0.13
Sanofi SA	7,900	5,945,366	0.12
TotalEnergies SE	65,100	33,952,888	0.66
Veolia Environnement SA	20,400	4,765,892	0.09
<i>Germany (1.73%)</i>			
Adidas AG	1,285	2,397,765	0.05
Allianz SE - REG	14,903	32,360,087	0.63
BASF SE	6,234	2,357,001	0.05
Bayerische Motoren Werke AG	34,300	25,365,693	0.49
Daimler Truck Holding AG	2,469	767,913	0.01
Deutsche Boerse AG	1,830	2,926,243	0.06
Deutsche Telekom AG - REG	18,032	3,542,751	0.07
DHL Group	7,911	2,501,537	0.05
SAP SE	10,200	16,175,355	0.31
Siemens Energy AG	1,828	371,843	0.01
<i>India (1.66%)</i>			
Bajaj Auto Ltd	4,100	3,647,368	0.07
Bajaj Finance Ltd	2,592	1,726,793	0.03
Bank of Baroda	59,124	1,524,490	0.03
Bharat Electronics Ltd	110,284	3,158,557	0.06
Cipla Ltd/India	8,296	1,150,170	0.02
Cummins India Ltd	4,591	1,705,100	0.03
Dr Reddy's Laboratories Ltd	3,078	1,845,036	0.04
HCL Technologies Ltd	34,177	4,670,512	0.09
Hindalco Industries Ltd	24,991	1,622,774	0.03
Hindustan Aeronautics Ltd	5,857	2,886,745	0.06
ICICI Bank Ltd	47,272	5,309,299	0.10
Infosys Ltd	33,458	4,907,908	0.09
InterGlobe Aviation Ltd	6,884	2,725,199	0.05
Larsen & Toubro Ltd	5,754	1,911,636	0.04

Investment report
as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Global Equity Fund (continued)

	Holding shares/units	Market value HK\$	% of net assets
Listed/quoted investments (97.22%) (continued)			
Equities (97.17%) (continued)			
<i>India (1.66%) (continued)</i>			
Nestle India Ltd	8,167	1,951,104	0.04
NMDC Ltd	40,488	932,710	0.02
Oil & Natural Gas Corp Ltd	72,665	1,865,475	0.04
Persistent Systems Ltd	1,649	654,835	0.01
PI Industries Ltd	5,032	1,789,691	0.03
Pidilite Industries Ltd	6,549	1,936,932	0.04
Power Finance Corp Ltd	19,143	869,437	0.02
Power Grid Corp of India Ltd	191,621	5,937,481	0.11
REC Ltd	17,284	850,220	0.02
Reliance Industries Ltd	17,139	5,023,860	0.10
Samvardhana Motherson International Ltd	74,629	1,329,738	0.03
SBI Life Insurance Co Ltd	22,224	3,104,368	0.06
Shriram Finance Ltd	7,562	2,061,343	0.04
Siemens Ltd	5,105	3,682,451	0.07
Sun Pharmaceutical Industries Ltd	8,762	1,247,632	0.02
Tata Consultancy Services Ltd	18,906	6,910,713	0.13
Tata Elxsi Ltd	477	312,680	0.01
Tata Motors Ltd	31,102	1,938,199	0.04
Tech Mahindra Ltd	6,432	861,361	0.02
Torrent Pharmaceuticals Ltd	4,271	1,116,176	0.02
Union Bank of India Ltd	72,485	927,645	0.02
Wipro Ltd	29,772	1,435,111	0.03
<i>Indonesia (0.10%)</i>			
Bank Central Asia Tbk PT	671,600	3,178,149	0.06
Bank Mandiri Persero Tbk PT	674,200	1,976,956	0.04
<i>Italy (0.14%)</i>			
Enel SpA	45,185	2,455,304	0.05
Eni SpA	10,765	1,292,961	0.02
Intesa Sanpaolo SpA	118,330	3,436,751	0.07

Investment report
as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Global Equity Fund (continued)

	Holding shares/units	Market value HK\$	% of net assets
Listed/quoted investments (97.22%) (continued)			
Equities (97.17%) (continued)			
<i>Japan (5.34%)</i>			
Aisin Corp	20,300	5,165,748	0.10
Asahi Group Holdings Ltd	15,800	4,351,914	0.08
Asahi Kasei Corp	10,700	535,167	0.01
Azbil Corp	100	21,749	0.00
Brother Industries Ltd	31,300	4,300,724	0.08
Central Japan Railway Co	14,300	2,410,450	0.05
Chugai Pharmaceutical Co Ltd	14,600	4,050,442	0.08
Dai-ichi Life Holdings Inc	19,500	4,067,789	0.08
Daiichi Sankyo Co Ltd	21,000	5,630,284	0.11
Daiwa House Industry Co Ltd	18,900	3,739,899	0.07
Daiwa Securities Group Inc	12,200	726,544	0.01
Denso Corp	20,400	2,473,318	0.05
Disco Corp	1,600	4,740,147	0.09
ENEOS Holdings Inc	36,100	1,448,305	0.03
Fast Retailing Co Ltd	3,600	7,086,924	0.14
Fujitsu Ltd	1,500	183,245	0.00
Hikari Tsushin Inc	1,800	2,617,846	0.05
Hitachi Construction Machinery Co Ltd	3,300	689,997	0.01
Hitachi Ltd	51,500	9,000,936	0.17
Hoya Corp	4,800	4,357,690	0.08
Hulic Co Ltd	3,400	235,071	0.00
Inpex Corp	25,300	2,906,539	0.06
ITOCHU Corp	18,300	6,975,885	0.14
Japan Airlines Co Ltd	14,600	1,798,819	0.04
Japan Exchange Group Inc	11,700	2,130,620	0.04
Japan Tobacco Inc	38,600	8,145,808	0.16
JFE Holdings Inc	55,800	6,270,993	0.12
Kansai Electric Power Co Inc	21,800	2,858,901	0.06
Kao Corp	20,400	6,459,538	0.13
KDDI Corp	8,000	1,651,752	0.03
Keyence Corp	1,500	5,136,244	0.10
Kikkoman Corp	34,800	3,147,502	0.06
Kobe Bussan Co Ltd	4,900	852,357	0.02
Komatsu Ltd	6,600	1,496,274	0.03
Konami Group Corp	2,400	1,348,892	0.03

Investment report
as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Global Equity Fund (continued)

	Holding shares/units	Market value HK\$	% of net assets
Listed/quoted investments (97.22%) (continued)			
Equities (97.17%) (continued)			
<i>Japan (5.34%) (continued)</i>			
Kyowa Kirin Co Ltd	200	26,670	0.00
Lasertec Corp	500	875,819	0.02
Makita Corp	16,800	3,564,895	0.07
Marubeni Corp	21,600	3,119,400	0.06
Mazda Motor Corp	15,300	1,155,469	0.02
MISUMI Group Inc	6,500	867,725	0.02
Mitsubishi Corp	4,400	672,272	0.01
Mitsubishi Electric Corp	9,700	1,208,758	0.02
Mitsubishi Estate Co Ltd	10,200	1,247,550	0.02
Mitsubishi Heavy Industries Ltd	37,600	3,144,347	0.06
Mitsubishi UFJ Financial Group Inc	68,100	5,714,779	0.11
Mitsui & Co Ltd	18,800	3,331,402	0.07
Mitsui Fudosan Co Ltd	24,200	1,724,831	0.03
MonotaRO Co Ltd	11,700	1,073,828	0.02
NEC Corp	6,700	4,307,092	0.08
NIDEC Corp	4,500	1,569,266	0.03
Nintendo Co Ltd	1,900	789,009	0.02
Nippon Express Holdings Inc	2,100	755,767	0.02
Nippon Steel Corp	28,300	4,671,436	0.09
Nitori Holdings Co Ltd	1,900	1,566,767	0.03
Nomura Holdings Inc	27,500	1,230,611	0.02
Obayashi Corp	4,500	417,597	0.01
Obic Co Ltd	2,900	2,919,202	0.06
Odakyu Electric Railway Co Ltd	9,400	709,896	0.01
Oracle Corp Japan	100	53,874	0.00
Otsuka Corp	31,500	4,725,708	0.09
Pan Pacific International Holdings Corp	2,200	401,911	0.01
Panasonic Holdings Corp	12,600	805,404	0.02
Recruit Holdings Co Ltd	15,600	6,516,790	0.13
Renesas Electronics Corp	18,700	2,730,996	0.05
SCREEN Holdings Co Ltd	1,300	914,890	0.02
SCSK Corp	20,300	3,165,659	0.06
Seiko Epson Corp	23,200	2,813,919	0.05
Sekisui Chemical Co Ltd	22,800	2,463,300	0.05
Seven & i Holdings Co Ltd	15,900	1,512,553	0.03

Investment report
as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Global Equity Fund (continued)

	Holding shares/units	Market value HK\$	% of net assets
Listed/quoted investments (97.22%) (continued)			
Equities (97.17%) (continued)			
<i>Japan (5.34%) (continued)</i>			
Shin-Etsu Chemical Co Ltd	2,100	635,802	0.01
SoftBank Corp	67,600	6,445,492	0.13
SoftBank Group Corp	3,100	1,563,272	0.03
Sony Group Corp	8,800	5,825,784	0.11
Subaru Corp	25,200	4,170,732	0.08
Sumitomo Corp	34,600	6,745,828	0.13
Sumitomo Electric Industries Ltd	19,800	2,404,898	0.05
Sumitomo Mitsui Financial Group Inc	26,300	13,690,219	0.27
Sumitomo Realty & Development Co Ltd	2,600	595,751	0.01
TDK Corp	6,700	3,207,962	0.06
TIS Inc	17,500	2,648,326	0.05
Tokio Marine Holdings Inc	42,100	12,270,223	0.24
Tokyo Electron Ltd	5,300	8,977,567	0.17
Toyota Motor Corp	74,000	11,816,394	0.23
Toyota Tsusho Corp	15,900	2,416,998	0.05
Yakult Honsha Co Ltd	100	13,961	0.00
<i>Korea (1.14%)</i>			
Doosan Bobcat Inc	3,604	1,048,651	0.02
Ecopro Co Ltd	610	311,733	0.01
Hana Financial Group Inc	4,944	1,702,143	0.03
Hankook Tire & Technology Co Ltd	9,476	2,429,362	0.05
Hanmi Pharm Co Ltd	531	814,687	0.02
Hanwha Aerospace Co Ltd	866	1,225,511	0.02
Hyundai Glovis Co Ltd	2,357	2,927,740	0.06
Hyundai Mobis Co Ltd	2,567	3,661,783	0.07
Hyundai Motor Co	2,703	2,787,204	0.05
Industrial Bank of Korea	23,201	1,844,945	0.04
Kakao Corp	2,590	597,158	0.01
KB Financial Group Inc	5,178	2,305,475	0.04
Kia Corp	5,882	4,313,724	0.08
Krafton Inc	1,246	1,989,414	0.04
LG H&H Co Ltd	251	491,870	0.01
NAVER Corp	984	931,494	0.02

Investment report
as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Global Equity Fund (continued)

	Holding shares/units	Market value HK\$	% of net assets
Listed/quoted investments (97.22%) (continued)			
Equities (97.17%) (continued)			
<i>Korea (1.14%)</i>			
Orion Corp/Republic of Korea	783	409,469	0.01
Posco International Corp	1,430	530,448	0.01
Samsung C&T Corp	3,546	2,855,985	0.06
Samsung Electronics Co Ltd	29,225	13,509,551	0.26
Samsung Electronics Co Ltd - Preference SHS	7,274	2,623,972	0.05
Samsung Life Insurance Co Ltd	1,584	795,110	0.02
Samsung SDI Co Ltd	538	1,080,225	0.02
Shinhan Financial Group Co Ltd	8,509	2,323,826	0.04
SK Hynix Inc	3,721	4,991,368	0.10
<i>Malaysia (0.24%)</i>			
MISC Bhd	233,700	3,295,279	0.06
MR DIY Group M Bhd	1,227,400	3,940,776	0.08
Nestle Malaysia Bhd	17,600	3,539,018	0.07
Sime Darby Bhd	402,800	1,746,564	0.03
<i>Mexico (0.08%)</i>			
America Movil SAB de CV	627,900	4,174,229	0.08
<i>Netherlands (1.95%)</i>			
ASM International NV	1,500	8,934,039	0.17
ASML Holding NV	7,681	61,970,286	1.20
Koninklijke Philips NV	7,561	1,492,471	0.03
Shell PLC	100,600	28,279,468	0.55
<i>New Zealand (0.05%)</i>			
EBOS Group Ltd	15,673	2,402,424	0.05

Investment report
as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Global Equity Fund (continued)

	Holding shares/units	Market value HK\$	% of net assets
Listed/quoted investments (97.22%) (continued)			
Equities (97.17%) (continued)			
<i>The Philippines (0.10%)</i>			
BDO Unibank Inc	204,680	3,495,413	0.07
International Container Terminal Services Inc	30,400	1,416,539	0.03
<i>Singapore (0.01%)</i>			
Seatrium Ltd	67,705	538,252	0.01
<i>South Africa (0.12%)</i>			
FirstRand Ltd	41,710	1,371,433	0.02
Naspers Ltd - N SHS	2,263	3,451,617	0.07
Standard Bank Group Ltd	15,705	1,415,590	0.03
<i>Spain (0.21%)</i>			
Banco Bilbao Vizcaya Argentaria SA	26,857	2,101,651	0.04
Banco Santander SA	179	6,486	0.00
Iberdrola SA	27,598	2,797,690	0.05
Repsol SA	44,300	5,462,010	0.11
Telefonica SA	21,883	725,105	0.01
<i>Sweden (0.92%)</i>			
Atlas Copco AB - A SHS	59,000	8,664,483	0.17
Boliden AB	31,700	7,924,801	0.15
Hexagon AB - B SHS	328,000	28,932,626	0.56
Volvo AB - B SHS	8,816	1,761,986	0.04
<i>Switzerland (2.00%)</i>			
ABB Ltd - REG	18,000	7,807,028	0.15
Nestle SA - REG	7,759	6,183,131	0.12
Novartis AG - REG	50,300	42,028,726	0.82
Roche Holding AG - Genusschein	4,783	10,368,348	0.20
UBS Group AG - REG	145,000	33,322,096	0.65
Zurich Insurance Group AG	745	3,101,138	0.06

Investment report
as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Global Equity Fund (continued)

	Holding shares/units	Market value HK\$	% of net assets
Listed/quoted investments (97.22%) (continued)			
Equities (97.17%) (continued)			
<i>Taiwan (1.65%)</i>			
Advantech Co Ltd	7,000	623,316	0.01
Alchip Technologies Ltd	2,000	1,181,652	0.02
ASE Technology Holding Co Ltd	35,000	1,419,306	0.03
Cheng Shin Rubber Industry Co Ltd	288,000	3,427,417	0.07
E Ink Holdings Inc	9,000	545,822	0.01
Far EasTone Telecommunications Co Ltd	51,000	1,032,225	0.02
Hon Hai Precision Industry Co Ltd	196,800	10,135,544	0.20
MediaTek Inc	21,000	7,075,474	0.14
Nien Made Enterprise Co Ltd	11,000	1,032,442	0.02
Novatek Microelectronics Corp	21,000	3,062,669	0.06
Pegatron Corp	54,000	1,358,058	0.03
President Chain Store Corp	51,000	3,356,879	0.06
Quanta Computer Inc	26,000	1,952,253	0.04
Realtek Semiconductor Corp	17,000	2,233,828	0.04
SinoPac Financial Holdings Co Ltd	466,000	2,848,576	0.06
Synnex Technology International Corp	249,000	4,380,513	0.08
Taiwan Semiconductor Manufacturing Co Ltd	164,000	38,126,697	0.74
Voltronic Power Technology Corp	1,000	463,275	0.01
Wistron Corp	23,000	586,735	0.01
<i>Thailand (0.13%)</i>			
Bangkok Dusit Medical Services PCL - NVDR	206,600	1,175,779	0.02
Central Pattana PCL - NVDR	178,600	2,099,352	0.04
CP ALL PCL - NVDR	145,500	1,702,540	0.04
Muangthai Capital PCL - NVDR	60,700	561,758	0.01
Thai Oil PCL - NVDR	86,800	978,740	0.02
<i>The United Kingdom (3.49%)</i>			
3i Group PLC	25,000	7,564,822	0.15
Anglo American PLC	117,625	29,045,141	0.56
AstraZeneca PLC	38,300	46,704,984	0.91
Barclays PLC	350,500	7,226,251	0.14
BP PLC	147,000	6,894,143	0.13

Investment report
as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Global Equity Fund (continued)

	Holding shares/units	Market value HK\$	% of net assets
Listed/quoted investments (97.22%) (continued)			
Equities (97.17%) (continued)			
<i>The United Kingdom (3.49%) (continued)</i>			
British American Tobacco PLC	10,496	2,517,194	0.05
Compass Group PLC	33,100	7,056,158	0.14
CRH PLC	13,000	7,564,625	0.15
Diageo PLC	19,800	4,864,787	0.09
Experian PLC	9,815	3,570,526	0.07
GSK PLC	18,676	2,819,161	0.05
Haleon PLC	23,346	743,299	0.01
HSBC Holdings PLC	157,500	10,630,647	0.21
Lloyds Banking Group PLC	446,775	2,413,683	0.05
London Stock Exchange Group PLC	7,500	6,957,860	0.14
National Grid PLC	25,473	2,218,863	0.04
RELX PLC	12,487	4,484,631	0.09
Rentokil Initial PLC	80,900	3,682,344	0.07
Rio Tinto PLC	11,500	5,902,979	0.11
Shell PLC	56,440	15,786,047	0.31
Vodafone Group PLC	127,017	874,490	0.02
<i>The United States of America (65.22%)</i>			
3M Co	3,000	2,393,507	0.05
Abbott Laboratories	16,800	13,629,243	0.26
AbbVie Inc	17,000	22,765,060	0.44
Accenture PLC - CL A	6,100	14,449,900	0.28
Adobe Inc	10,800	46,842,947	0.91
Advanced Micro Devices Inc	15,400	19,503,092	0.38
Alphabet Inc - CL A	34,800	49,489,554	0.96
Alphabet Inc - CL C	29,700	42,531,261	0.83
Amazon.com Inc	101,300	152,838,957	2.97
American Express Co	21,500	38,867,657	0.76
AMETEK Inc	20,700	26,942,452	0.52
Amgen Inc	5,200	12,684,957	0.25
Apple Inc	146,800	241,396,396	4.69
Applied Materials Inc	21,100	38,875,964	0.76
Arch Capital Group Ltd	43,200	34,028,044	0.66
ARM Holdings PLC	27,600	35,257,425	0.68

Investment report
as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Global Equity Fund (continued)

	Holding shares/units	Market value HK\$	% of net assets
Listed/quoted investments (97.22%) (continued)			
Equities (97.17%) (continued)			
<i>The United States of America (65.22%) (continued)</i>			
Arthur J Gallagher & Co	16,800	34,012,117	0.66
AT&T Inc	67,500	10,070,930	0.20
Atmos Energy Corp	28,800	26,229,037	0.51
AutoZone Inc	1,400	32,398,582	0.63
Baker Hughes Co	21,800	5,985,962	0.12
Bank of America Corp	157,600	48,934,699	0.95
Berkshire Hathaway Inc - CL B	12,500	39,700,509	0.77
BlackRock Inc - CL A	1,200	7,376,284	0.14
Blackstone Group Inc	3,600	3,479,592	0.07
Block Inc	2,000	1,006,995	0.02
Booking Holdings Inc	300	9,278,677	0.18
Boston Scientific Corp	69,500	41,786,601	0.81
Bristol-Myers Squibb Co	15,100	4,896,029	0.10
Broadcom Inc	4,000	50,139,908	0.97
Carrier Global Corp	3,700	1,822,210	0.04
Caterpillar Inc	4,600	11,962,931	0.23
Charter Communications Inc - CL A	500	1,167,047	0.02
Chevron Corp	13,300	16,242,357	0.32
Cisco Systems Inc	39,300	14,577,488	0.28
Cloudflare Inc - CL A	1,000	646,685	0.01
Coca-Cola Co	36,100	17,939,516	0.35
Comcast Corp - CL A	20,000	6,114,737	0.12
ConocoPhillips	9,300	8,304,972	0.16
Constellation Energy Corp	7,500	11,726,875	0.23
Copart Inc	18,000	7,611,255	0.15
Costco Wholesale Corp	8,800	58,398,489	1.13
Credicorp Ltd	1,000	1,259,564	0.02
CRH PLC	47,800	27,981,981	0.54
Danaher Corp	7,100	13,849,778	0.27
Deckers Outdoor Corp	3,700	27,961,455	0.54
Deere & Co	2,100	6,125,847	0.12
Dominion Energy Inc	2,900	1,109,428	0.02
DR Horton Inc	26,900	29,597,897	0.58
DuPont de Nemours Inc	1,900	1,193,990	0.02

Investment report
as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Global Equity Fund (continued)

	Holding shares/units	Market value HK\$	% of net assets
Listed/quoted investments (97.22%) (continued)			
Equities (97.17%) (continued)			
<i>The United States of America (65.22%) (continued)</i>			
Eaton Corp PLC	17,400	42,595,250	0.83
Elevance Health Inc	1,800	7,614,909	0.15
Eli Lilly & Co	12,700	89,771,759	1.74
Embecka Corp	360	35,133	0.00
Exxon Mobil Corp	18,000	16,178,133	0.31
Ferguson PLC	4,900	7,408,302	0.14
Futu Holdings Ltd - ADR	3,500	1,792,710	0.03
GE Vernova Inc	19,300	25,843,532	0.50
General Electric Co	35,400	43,936,307	0.85
Gilead Sciences Inc	9,200	4,928,110	0.10
Goldman Sachs Group Inc	11,200	39,552,044	0.77
H World Group Ltd - ADR	7,800	2,029,106	0.04
Home Depot Inc	9,700	26,069,829	0.51
Honeywell International Inc	5,700	9,502,967	0.18
Intel Corp	38,100	9,212,368	0.18
International Business Machines Corp	6,700	9,046,915	0.18
Intuit Inc	2,600	13,340,823	0.26
Intuitive Surgical Inc	2,700	9,377,401	0.18
iQIYI Inc - ADR	16,600	475,641	0.01
Johnson & Johnson	23,200	26,474,126	0.51
JPMorgan Chase & Co	45,800	72,323,694	1.40
Kanzhun Ltd - ADR	3,700	543,370	0.01
Kinder Morgan Inc	11,700	1,815,051	0.04
Kyndryl Holdings Inc	700	143,788	0.00
Lam Research Corp	1,300	10,807,790	0.21
Lennar Corp	6,800	7,956,622	0.15
Linde PLC	12,112	41,495,165	0.81
Lowe's Cos Inc	4,500	7,745,464	0.15
Mastercard Inc - CL A	4,700	16,188,220	0.31
Match Group Inc	3,700	877,596	0.02
McDonald's Corp	5,900	11,738,828	0.23
Medtronic PLC	9,000	5,530,667	0.11
Merck & Co Inc	48,400	46,781,175	0.91
Meta Platforms Inc - CL A	22,700	89,361,622	1.74

Investment report
as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Global Equity Fund (continued)

	Holding shares/units	Market value HK\$	% of net assets
Listed/quoted investments (97.22%) (continued)			
Equities (97.17%) (continued)			
<i>The United States of America (65.22%) (continued)</i>			
Micron Technology Inc	11,000	11,295,946	0.22
Microsoft Corp	70,100	244,614,433	4.75
Moderna Inc	1,800	1,668,827	0.03
Morgan Stanley	5,600	4,249,274	0.08
Netflix Inc	3,200	16,860,935	0.33
NextEra Energy Inc	13,900	7,684,481	0.15
NIKE Inc - CL B	11,800	6,943,615	0.14
NVIDIA Corp	246,500	237,754,989	4.62
Occidental Petroleum Corp	4,168	2,051,068	0.04
ONEOK Inc	13,300	8,467,998	0.16
Oracle Corp	14,900	16,425,783	0.32
Organon & Co	1,140	184,238	0.00
Otis Worldwide Corp	1,850	1,390,345	0.03
Parker-Hannifin Corp	7,700	30,407,678	0.59
PDD Holdings Inc	5,500	5,708,949	0.11
PepsiCo Inc	13,300	17,126,019	0.33
Pfizer Inc	54,400	11,883,701	0.23
Philip Morris International Inc	11,500	9,097,897	0.18
PNC Financial Services Group Inc	2,000	2,427,782	0.05
Procter & Gamble Co	41,800	53,821,367	1.05
Progressive Corp	21,400	34,703,741	0.67
Qifu Technology Inc	3,500	539,138	0.01
QUALCOMM Inc	8,400	13,062,615	0.25
Quanta Services Inc	17,600	34,914,462	0.68
Ralph Lauren Corp - CL A	19,300	26,378,455	0.51
RTX Corp	11,568	9,066,796	0.18
S&P Global Inc	2,500	8,705,225	0.17
Salesforce Inc	5,000	10,036,382	0.19
Sea Ltd - ADR	4,400	2,453,452	0.05
Sempra	51,400	30,522,813	0.59
ServiceNow Inc	6,500	39,921,887	0.78
Solventum Corp	750	309,641	0.01
Stryker Corp	3,300	8,766,317	0.17
Tencent Music Entertainment Group - ADR	22,200	2,435,199	0.05

Investment report
as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Global Equity Fund (continued)

	Holding shares/units	Market value HK\$	% of net assets
Listed/quoted investments (97.22%) (continued)			
Equities (97.17%) (continued)			
<i>The United States of America (65.22%) (continued)</i>			
Tesla Inc	11,000	16,994,160	0.33
Texas Instruments Inc	6,700	10,175,752	0.20
Thermo Fisher Scientific Inc	9,200	39,720,808	0.77
TopBuild Corp	10,300	30,981,863	0.60
Trade Desk Inc - CL A	5,800	4,422,769	0.09
Uber Technologies Inc	18,000	10,213,922	0.20
Union Pacific Corp	5,600	9,892,383	0.19
United Rentals Inc	1,700	8,583,750	0.17
UnitedHealth Group Inc	10,400	41,350,239	0.80
Valero Energy Corp	1,700	2,080,603	0.04
Veralto Corp	1,700	1,267,129	0.02
Verisk Analytics Inc - CL A	15,100	31,777,623	0.62
Vertex Pharmaceuticals Inc	3,000	10,978,420	0.21
Vertiv Holdings Co	41,000	27,711,268	0.54
Vipshop Holdings Ltd	5,300	538,756	0.01
Visa Inc - CL A	10,700	21,926,462	0.43
Walgreens Boots Alliance Inc	3,800	358,835	0.01
Walmart Inc	92,500	48,898,965	0.95
Warner Bros Discovery Inc	9,434	547,992	0.01
Waste Connections Inc	22,300	30,530,964	0.59
Wells Fargo & Co	34,800	16,136,067	0.31
WW Grainger Inc	1,200	8,452,953	0.16
ZEEKR Intelligent Technology Holding Ltd - ADR	10	1,471	0.00
Zoom Video Communications Inc - A	900	415,907	0.01
Investment fund (0.05%)			
<i>China and Hong Kong (0.05%)</i>			
HKT Trust & HKT Ltd	316,000	2,768,160	0.05
Total listed/quoted investments		5,005,199,925	97.22

Investment report
as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Global Equity Fund (continued)

Underlying	Counterparty	Notional amount of contracts outstanding	Fair value HK\$	% of net assets
Derivative financial instruments				
(-0.00%)				
Buy Hong Kong dollar/sell United States dollar	Citibank, Hong Kong	HK\$ 1,708,024,800	(96,968)	(0.00)
Total derivative financial instruments			(96,968)	(0.00)
Other net assets			143,354,642	2.78
Total investments, at cost			3,704,877,102	
Total net assets			5,148,457,599	100.00

Note: Investments are accounted for on a trade date basis.

Investment report
as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Asia Pacific Investment Grade Bond Fund

	Nominal value	Market value HK\$	% of net assets
Listed/quoted investments (99.15%)			
Bonds (99.15%)			
<i>Denominated in United States dollar (99.15%)</i>			
Adani Ports & Special Economic Zone Ltd 3.828% 02/02/2032	900,000	5,822,228	0.54
Adani Ports & Special Economic Zone Ltd 4.00% 30/07/2027	700,000	5,138,553	0.48
Alibaba Group Holding Ltd 4.00% 06/12/2037	500,000	3,323,396	0.31
Alibaba Group Holding Ltd 4.20% 06/12/2047	750,000	4,662,448	0.43
Alibaba Group Holding Ltd 4.40% 06/12/2057	1,150,000	7,122,231	0.66
Alibaba Group Holding Ltd 4.50% 28/11/2034	1,300,000	9,409,025	0.88
Asahi Mutual Life Insurance Co 4.10% Perpetual Callable - 27/01/2031	1,250,000	8,727,465	0.81
Australia & New Zealand Banking Group Ltd 2.95% 22/07/2030	800,000	6,131,159	0.57
Bangkok Bank PCL/Hong Kong 5.65% 05/07/2034	1,000,000	7,828,847	0.73
Bank Mandiri Persero Tbk PT 5.50% 04/04/2026	750,000	5,928,678	0.55
Bank Negara Indonesia Persero Tbk PT 5.28% 05/04/2029	700,000	5,496,497	0.51
Bank of China Ltd/Panama FRN 26/06/2026	350,000	2,731,830	0.25
BOC Aviation Ltd 2.625% 17/01/2025	1,650,000	12,827,787	1.20
BOC Aviation Ltd 2.625% 17/09/2030	600,000	4,074,810	0.38
BOC Aviation USA Corp 5.25% 14/01/2030	850,000	6,649,968	0.62
BPCE SA 6.508% 18/01/2035	700,000	5,643,638	0.53
Cathaylife Singapore Pte Ltd 5.95% 05/07/2034	700,000	5,470,738	0.51
CCBL Cayman 1 Corp Ltd 3.875% 16/05/2029	50,000	368,822	0.03
China Cinda 2020 I Management Ltd 5.75% 28/05/2029	600,000	4,708,882	0.44
China Ping An Insurance Overseas Holdings Ltd 6.125% 16/05/2034	450,000	3,613,506	0.34
CITIC Ltd 2.85% 25/02/2030	600,000	4,240,694	0.40
CITIC Ltd 3.50% 17/02/2032	700,000	5,014,549	0.47
CK Hutchison International 23 Ltd 4.875% 21/04/2033	1,000,000	7,614,450	0.71

Investment report
as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Asia Pacific Investment Grade Bond Fund (continued)

	Nominal value	Market value HK\$	% of net assets
Listed/quoted investments (99.15%) (continued)			
Bonds (99.15%) (continued)			
<i>Denominated in United States dollar (99.15%) (continued)</i>			
CK Hutchison International 24 Ltd 5.50% 26/04/2034	1,700,000	13,406,998	1.25
CMB International Leasing Management Ltd 1.875% 12/08/2025	700,000	5,281,368	0.49
CMB International Leasing Management Ltd 2.875% 04/02/2031	1,450,000	10,015,868	0.93
CNAC HK Finbridge Co Ltd 3.70% 22/09/2050	1,900,000	11,064,024	1.03
CNAC HK Finbridge Co Ltd 4.125% 19/07/2027	1,950,000	14,967,891	1.39
CNAC HK Finbridge Co Ltd 4.75% 19/06/2049	800,000	5,509,842	0.51
CNAC HK Finbridge Co Ltd 4.875% 14/03/2025	1,300,000	10,238,090	0.95
CNOOC Finance 2013 Ltd 3.30% 30/09/2049	3,000,000	17,300,092	1.61
CNOOC Petroleum North America ULC 6.40% 15/05/2037	1,000,000	8,953,404	0.83
Dah Sing Bank Ltd 3.00% 02/11/2031	500,000	3,662,037	0.34
Dah Sing Bank Ltd 7.375% 15/11/2033	1,150,000	9,483,196	0.88
Foxconn Far East Ltd 3.00% 23/09/2026	600,000	4,478,811	0.42
Freeport Indonesia PT 5.315% 14/04/2032	1,300,000	9,977,231	0.93
Freeport Indonesia PT 6.20% 14/04/2052	3,400,000	26,455,918	2.47
FWD Group Holdings Ltd 7.635% 02/07/2031	1,250,000	9,909,220	0.92
FWD Group Holdings Ltd 8.40% 05/04/2029	650,000	5,286,853	0.49
Hanwha Life Insurance Co Ltd 3.379% 04/02/2032	1,250,000	9,293,682	0.87
Hanwha Totalenergies Petrochemical Co Ltd 5.50% 18/07/2029	500,000	4,004,375	0.37
HD Hyundai Heavy Industries Co Ltd 3.179% 28/03/2027	250,000	1,857,633	0.17
Hongkong Land Finance Cayman Islands Co Ltd 5.25% 14/07/2033	800,000	6,325,375	0.59
HPHT Finance 21 II Ltd 1.50% 17/09/2026	1,050,000	7,556,791	0.70

Investment report
as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Asia Pacific Investment Grade Bond Fund (continued)

	Nominal value	Market value HK\$	% of net assets
Listed/quoted investments (99.15%) (continued)			
Bonds (99.15%) (continued)			
<i>Denominated in United States dollar (99.15%) (continued)</i>			
Huarong Finance II Co Ltd 4.625% 03/06/2026	900,000	6,794,459	0.63
Hyundai Assan Otomotiv Sanayi ve Ticaret AS 1.625% 12/07/2026	400,000	2,914,270	0.27
Hyundai Capital Services Inc 1.25% 08/02/2026	450,000	3,298,393	0.31
Hyundai Motor Manufacturing Indonesia PT 1.75% 06/05/2026	450,000	3,294,417	0.31
ICBCIL Finance Co Ltd 2.125% 27/01/2025	800,000	6,178,135	0.58
Indonesia Asahan Aluminium PT / Mineral Industri Indonesia Persero PT 4.75% 15/05/2025	200,000	1,555,931	0.15
Indonesia Asahan Aluminium PT / Mineral Industri Indonesia Persero PT 5.45% 15/05/2030	1,750,000	13,527,972	1.26
Indonesia Asahan Aluminium PT / Mineral Industri Indonesia Persero PT 6.53% 15/11/2028	650,000	5,298,816	0.49
Indonesia Government International Bond 6.625% 17/02/2037	1,000,000	8,924,844	0.83
Inventive Global Investments Ltd 1.65% 03/09/2025	1,250,000	9,366,298	0.87
KB Capital Co Ltd 1.50% 28/10/2025	1,150,000	8,500,693	0.79
KB Kookmin Card Co Ltd 4.00% 09/06/2025	550,000	4,238,124	0.39
KB Securities Co Ltd 2.125% 01/11/2026	1,900,000	13,755,904	1.28
KODIT Global 2022-1 Co Ltd 3.619% 27/05/2025	500,000	3,852,503	0.36
KODIT Global 2023-1 Co Ltd 4.954% 25/05/2026	750,000	5,834,944	0.54
KODIT Global 2024-1 Co Ltd 5.357% 29/05/2027	700,000	5,510,971	0.51
Korea Investment & Securities Co Ltd 1.375% 19/07/2024	1,050,000	8,229,696	0.77

Investment report
as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Asia Pacific Investment Grade Bond Fund (continued)

	Nominal value	Market value HK\$	% of net assets
Listed/quoted investments (99.15%) (continued)			
Bonds (99.15%) (continued)			
<i>Denominated in United States dollar (99.15%) (continued)</i>			
Korea Investment & Securities Co Ltd 6.875% 06/11/2026	2,450,000	19,729,908	1.84
Korea Mine Rehabilitation & Mineral Resources Corp 4.125% 20/04/2027	1,150,000	8,769,872	0.82
Korea Mine Rehabilitation & Mineral Resources Corp 5.125% 08/05/2029	350,000	2,732,077	0.25
Korea Mine Rehabilitation & Mineral Resources Corp 5.375% 11/05/2028	650,000	5,146,934	0.48
LG Energy Solution Ltd 5.375% 02/07/2027	700,000	5,439,477	0.51
LG Energy Solution Ltd 5.375% 02/07/2029	850,000	6,604,549	0.62
LG Energy Solution Ltd 5.50% 02/07/2034	500,000	3,837,677	0.36
LG Energy Solution Ltd 5.625% 25/09/2026	950,000	7,534,196	0.70
LOTTE Property & Development Co Ltd 4.50% 01/08/2025	800,000	6,290,559	0.59
Macquarie Bank Ltd FRN 02/07/2027	550,000	4,301,743	0.40
Mega Advance Investments Ltd 6.375% 12/05/2041	1,500,000	12,840,094	1.20
Meituan 2.125% 28/10/2025	1,200,000	8,983,405	0.84
Meituan 3.05% 28/10/2030	650,000	4,394,760	0.41
Metropolitan Bank & Trust Co 5.50% 06/03/2034	300,000	2,375,284	0.22
Minejesa Capital BV 5.625% 10/08/2037	1,550,000	11,252,049	1.05
Minmetals Bounteous Finance BVI Ltd 4.75% 30/07/2025	1,000,000	7,895,394	0.74
Mitsubishi UFJ Financial Group Inc 4.788% 18/07/2025	800,000	6,377,933	0.59
Mitsubishi UFJ Financial Group Inc 5.541% 17/04/2026	700,000	5,522,055	0.52
Mizuho Financial Group Inc FRN 22/05/2026	600,000	4,734,671	0.44
Nippon Life Insurance Co 5.95% 16/04/2054	1,550,000	12,136,477	1.13
Nomura Holdings Inc FRN 02/07/2027	550,000	4,317,670	0.40
Oversea-Chinese Banking Corp Ltd 1.832% 10/09/2030	1,250,000	9,380,842	0.87

Investment report
as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Asia Pacific Investment Grade Bond Fund (continued)

	Nominal value	Market value HK\$	% of net assets
Listed/quoted investments (99.15%) (continued)			
Bonds (99.15%) (continued)			
<i>Denominated in United States dollar (99.15%) (continued)</i>			
Oversea-Chinese Banking Corp Ltd 5.52% 21/05/2034	500,000	3,949,413	0.37
Pelabuhan Indonesia Persero PT 4.25% 05/05/2025	3,900,000	30,312,391	2.82
Pertamina Persero PT 3.10% 27/08/2030	500,000	3,493,801	0.33
Pertamina Persero PT 6.45% 30/05/2044	200,000	1,656,170	0.15
Pertamina Persero PT 6.50% 07/11/2048	5,500,000	46,276,623	4.31
Petronas Capital Ltd 4.55% 21/04/2050	700,000	4,807,416	0.45
Philippine Government International Bond 2.457% 05/05/2030	4,000,000	27,136,004	2.53
PTT PCL 5.875% 03/08/2035	900,000	7,309,832	0.68
Sands China Ltd 4.375% 18/06/2030	700,000	5,043,963	0.47
Sands China Ltd 5.125% 08/08/2025	650,000	5,136,594	0.48
Sands China Ltd 5.40% 08/08/2028	600,000	4,688,127	0.44
SF Holding Investment 2021 Ltd 3.125% 17/11/2031	3,700,000	25,362,738	2.36
Shinhan Bank Co Ltd 3.875% 24/03/2026	1,000,000	7,663,806	0.71
Shinhan Bank Co Ltd 5.75% 15/04/2034	1,200,000	9,414,655	0.88
Shinhan Card Co Ltd 2.50% 27/01/2027	1,150,000	8,446,099	0.79
Shinhan Financial Group Co Ltd 3.34% 05/02/2030	2,950,000	22,972,697	2.14
Shinhan Financial Group Co Ltd 5.00% 24/07/2028	1,150,000	9,090,405	0.85
Sinochem Offshore Capital Co Ltd 2.25% 24/11/2026	650,000	4,722,667	0.44
Sinochem Offshore Capital Co Ltd 2.375% 23/09/2031	800,000	5,179,259	0.48
Sinopec Group Overseas Development 2018 Ltd 3.44% 12/11/2049	700,000	4,122,549	0.38
SK Battery America Inc 4.875% 23/01/2027	350,000	2,759,186	0.26
SK Hynix Inc 2.375% 19/01/2031	600,000	3,928,535	0.37
SK Hynix Inc 5.50% 16/01/2027	400,000	3,196,678	0.30
SK Hynix Inc 5.50% 16/01/2029	400,000	3,204,080	0.30
SK On Co Ltd 5.375% 11/05/2026	1,500,000	11,782,681	1.10

Investment report
as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Asia Pacific Investment Grade Bond Fund (continued)

	Nominal value	Market value HK\$	% of net assets
Listed/quoted investments (99.15%) (continued)			
Bonds (99.15%) (continued)			
<i>Denominated in United States dollar (99.15%) (continued)</i>			
SMBC Aviation Capital Finance DAC 5.55% 03/04/2034	700,000	5,441,700	0.51
SNB Funding Ltd FRN 11/07/2029	1,000,000	7,815,652	0.73
Standard Chartered PLC 5.905% 14/05/2035	300,000	2,345,607	0.22
Sumitomo Mitsui Financial Group Inc 6.60% Perpetual Callable - 05/06/2034	1,600,000	12,479,269	1.16
Sun Hung Kai Properties Capital Market Ltd 2.875% 21/01/2030	850,000	5,969,974	0.56
Sunny Express Enterprises Corp 2.625% 23/04/2025	1,000,000	7,661,990	0.71
Swire Pacific MTN Financing Ltd 5.125% 05/07/2029	1,000,000	7,775,913	0.73
Tencent Holdings Ltd 3.68% 22/04/2041	600,000	3,666,937	0.34
Tencent Holdings Ltd 3.84% 22/04/2051	800,000	4,606,102	0.43
Tencent Holdings Ltd 3.925% 19/01/2038	650,000	4,351,852	0.41
Tencent Holdings Ltd 3.975% 11/04/2029	550,000	4,112,433	0.38
Tencent Music Entertainment Group 2.00% 03/09/2030	1,400,000	9,102,400	0.85
Thaioil Treasury Center Co Ltd 2.50% 18/06/2030	650,000	4,301,512	0.40
Thaioil Treasury Center Co Ltd 3.50% 17/10/2049	2,000,000	10,711,547	1.00
United Overseas Bank Ltd 1.75% 16/03/2031	1,000,000	7,361,920	0.69
United States Treasury Note/Bond 4.00% 15/02/2034	3,250,000	24,965,023	2.33
United States Treasury Note/Bond 4.375% 15/05/2034	1,600,000	12,539,156	1.17
United States Treasury Note/Bond 4.625% 15/05/2054	1,750,000	13,890,500	1.30
Weibo Corp 3.375% 08/07/2030	2,750,000	19,107,024	1.78
Westpac Banking Corp 2.894% 04/02/2030	1,600,000	12,394,955	1.16
Westpac Banking Corp 4.11% 24/07/2034	1,400,000	10,318,821	0.96
Westpac Banking Corp FRN 16/04/2029	950,000	7,496,211	0.70

Investment report
as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Asia Pacific Investment Grade Bond Fund (continued)

	Nominal value	Market value HK\$	% of net assets
Listed/quoted investments (99.15%) (continued)			
Bonds (99.15%) (continued)			
<i>Denominated in United States dollar (99.15%) (continued)</i>			
Wharf REIC Finance BVI Ltd 2.375% 07/05/2025	600,000	4,570,747	0.43
Total listed/quoted investments		<u>1,063,896,510</u>	<u>99.15</u>
<i>Underlying</i>	<i>Counterparty</i>	<i>Notional amount of contracts outstanding</i>	<i>Fair value HK\$</i>
Derivative financial instruments (-0.00%)			
Buy Hong Kong dollar/sell United States dollar	Citibank, Hong Kong	HK\$ 340,000,000	(17,604)
Buy Hong Kong dollar/sell United States dollar	Citibank, Hong Kong	HK\$ 30,000,000	(4,843)
Total derivative financial instruments			<u>(22,447)</u>
Other net assets			<u>9,171,911</u>
Total investments, at cost			<u>1,071,218,454</u>
Total net assets			<u>1,073,045,974</u>
			<u>100.00</u>

Note: Investments are accounted for on a trade date basis.

Investment report
as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Core Accumulation Fund

	Holding shares/units	Market value HK\$	% of net assets	
Approved pooled investment funds (100.00%)				
<i>Established in Hong Kong (100.00%)</i>				
BEA Union Investment Global Bond Fund - Class I	12,657,515	1,244,866,697	37.93	
BEA Union Investment Global Equity Fund - Class I	9,346,523	2,036,887,760	62.07	
Total listed/quoted investments		3,281,754,457	100.00	
Underlying	Counterparty	Notional amount of contracts outstanding	Fair value HK\$	% of net assets
Derivative financial instruments (-0.00%)				
Buy Hong Kong dollar/sell Australian dollar	Citibank, Hong Kong	HK\$ 11,009,745	(46,863)	(0.00)
Buy Hong Kong dollar/sell British Pound	Citibank, Hong Kong	HK\$ 39,699,944	4,605	0.00
Buy Hong Kong dollar/sell Canadian dollar	Citibank, Hong Kong	HK\$ 15,365,067	(15,210)	(0.00)
Buy Hong Kong dollar/sell Euro	Citibank, Hong Kong	HK\$ 173,496,633	(555,301)	(0.02)
Buy Hong Kong dollar/sell Japanese yen	Citibank, Hong Kong	HK\$ 49,201,595	596,458	0.02
Total derivative financial instruments			(16,311)	(0.00)
Other net assets			(7,772)	(0.00)
Total investments, at cost		2,703,377,702		
Total net assets		3,281,730,374		100.00

Note: Investments are accounted for on a trade date basis.

Investment report
as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Age 65 Plus Fund

	Holding shares/units	Market value HK\$	% of net assets	
Approved pooled investment funds (100.00%)				
<i>Established in Hong Kong (100.00%)</i>				
BEA Union Investment Global Bond Fund - Class I	13,853,718	1,362,513,177	78.18	
BEA Union Investment Global Equity Fund - Class I	1,744,627	380,206,702	21.82	
Total listed/quoted investments		1,742,719,879	100.00	
Underlying	Counterparty	Notional amount of contracts outstanding	Fair value HK\$	% of net assets
Derivative financial instruments (-0.00%)				
Buy Hong Kong dollar/sell Australian dollar	Citibank, Hong Kong	HK\$ 12,771,643	(54,362)	(0.00)
Buy Hong Kong dollar/sell British Pound	Citibank, Hong Kong	HK\$ 46,053,144	5,342	0.00
Buy Hong Kong dollar/sell Canadian dollar	Citibank, Hong Kong	HK\$ 17,823,944	(17,644)	(0.00)
Buy Hong Kong dollar/sell Euro	Citibank, Hong Kong	HK\$ 201,261,389	(644,166)	(0.04)
Buy Hong Kong dollar/sell Japanese yen	Citibank, Hong Kong	HK\$ 57,075,350	691,909	0.04
Total derivative financial instruments			(18,921)	(0.00)
Other net assets			(7,771)	(0.00)
Total investments, at cost		1,699,431,323		
Total net assets		1,742,693,187		100.00

Note: Investments are accounted for on a trade date basis.

Investment report
as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Money Market Fund

	Nominal value	Market value HK\$	% of net assets
Listed/quoted investments (95.79%)			
Bonds (38.12%)			
<i>Denominated in United States dollar (38.12%)</i>			
United States Treasury Bill 0.00% 08/08/2024	2,000,000	15,528,262	3.47
United States Treasury Bill 0.00% 13/08/2024	2,000,000	15,516,975	3.46
United States Treasury Bill 0.00% 15/08/2024	2,000,000	15,512,647	3.46
United States Treasury Bill 0.00% 16/07/2024	2,000,000	15,580,563	3.48
United States Treasury Bill 0.00% 18/07/2024	2,000,000	15,576,069	3.48
United States Treasury Bill 0.00% 20/08/2024	2,000,000	15,501,166	3.46
United States Treasury Bill 0.00% 23/07/2024	2,000,000	15,564,644	3.47
United States Treasury Bill 0.00% 24/09/2024	2,000,000	15,422,762	3.44
United States Treasury Bill 0.00% 25/07/2024	2,000,000	15,560,362	3.47
United States Treasury Bill 0.00% 29/08/2024	2,000,000	15,480,177	3.46
United States Treasury Bill 0.00% 30/07/2024	2,000,000	15,548,999	3.47
Other investments (57.67%)			
Short term deposits (57.67%)			
<i>Denominated in Hong Kong dollar (50.38%)</i>			
Australia and New Zealand Banking Group Limited F/D 4.36% 15 August 2024	4,274,702	4,274,702	0.96
Bank of East Asia, Limited F/D 4.40% 15 August 2024	6,445,992	6,445,992	1.44
China CITIC Bank International Limited F/D 4.55% 04 July 2024	24,776,576	24,776,576	5.53
China Construction Bank (Asia) Corporation Limited F/D 4.55% 04 July 2024	20,179,206	20,179,206	4.5
CMB Wing Lung Bank Limited F/D 4.27% 11 July 2024	22,010,689	22,010,689	4.91
CMB Wing Lung Bank Limited F/D 4.30% 17 October 2024	16,808,946	16,808,946	3.75
Credit Agricole Corporate and Investment Bank F/D 4.56% 05 July 2024	33,477,209	33,477,209	7.47
Dah Sing Bank Limited F/D 4.35% 17 October 2024	5,307,971	5,307,971	1.19
Dah Sing Bank Limited F/D 4.38% 21 November 2024	16,327,760	16,327,760	3.64

Investment report
as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Money Market Fund (continued)

	Nominal value	Market value HK\$	% of net assets
Other investments (57.67%) (continued)			
Short term deposits (57.67%) (continued)			
<i>Denominated in Hong Kong dollar (50.38%) (continued)</i>			
MUFG Bank, Ltd F/D 4.25% 04 July 2024	16,279,141	16,279,141	3.63
MUFG Bank, Ltd F/D 4.53% 22 August 2024	21,649,969	21,649,969	4.83
OCBC Bank (Hong Kong) Limited F/D 4.00% 21 November 2024	5,678,572	5,678,572	1.27
Sumitomo Mitsui Banking Corporation F/D 4.61% 15 August 2024	10,803,628	10,803,628	2.41
Sumitomo Mitsui Banking Corporation F/D 4.74% 04 July 2024	21,733,582	21,733,582	4.85
<i>Denominated in United States dollar (7.29%)</i>			
Bank of East Asia, Limited F/D 5.33% 17 October 2024	333,518	2,603,897	0.58
China Construction Bank (Asia) Corporation Limited F/D 5.45% 11 July 2024	1,308,831	10,218,536	2.28
China Everbright Bank Co., Ltd F/D 5.28% 17 October 2024	1,614,698	12,606,559	2.81
Sumitomo Mitsui Banking Corporation F/D 5.45% 17 October 2024	928,503	7,249,171	1.62
Total listed/quoted investments		<u>429,224,732</u>	<u>95.79</u>
Other net assets		<u>18,887,732</u>	<u>4.21</u>
Total investments, at cost		<u>428,883,692</u>	
Total net assets		<u>448,112,464</u>	<u>100.00</u>

Note: Investments are accounted for on a trade date basis.

Investment report as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Money Market Fund (continued)

	Market value HK\$	% of net assets
Daily liquid assets	17,049,340	3.80
Weekly liquid assets	133,495,054	29.79

The weighted average maturity and the weighted average life of the portfolio of the sub-fund are 42.64 and 42.64 respectively.

Investment report as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment China A Opportunities Fund

	Holding shares/units	Market value HK\$	% of net assets
Listed/quoted investments (97.00%)			
Equities (97.00%)			
<i>China and Hong Kong (97.00%)</i>			
360 Security Technology Inc - A	150,872	1,239,083	0.47
37 Interactive Entertainment Network Technology Group Co Ltd - A	39,400	549,841	0.21
AECC Aviation Power Co Ltd - A	50,800	1,985,554	0.75
Agricultural Bank of China Ltd - A	665,300	3,101,949	1.18
Aier Eye Hospital Group Co Ltd - A	131,761	1,454,110	0.55
Aluminum Corp of China Ltd - A	306,400	2,500,022	0.95
Anhui Conch Cement Co Ltd - A	72,600	1,831,450	0.69
AVIC Heavy Machinery Co Ltd - A	22,000	479,936	0.18
Bank of China Ltd - A	508,100	2,510,278	0.95
Bank of Communications Co Ltd - A	610,591	4,877,548	1.85
Bank of Jiangsu Co Ltd - A	546,700	4,343,786	1.65
Bank of Ningbo Co Ltd - A	88,550	2,088,934	0.79
Baoshan Iron & Steel Co Ltd - A	269,000	1,912,954	0.73
Beijing Oriental Yuhong Waterproof Technology Co Ltd - A	34,750	458,565	0.17
Beijing-Shanghai High Speed Railway Co Ltd - A	743,900	4,271,884	1.62
BOE Technology Group Co Ltd - A	888,700	3,886,951	1.47
BYD Co Ltd - A	14,100	3,773,321	1.43
CGN Power Co Ltd - A	170,800	845,667	0.32
Chacha Food Co Ltd - A	33,366	1,005,842	0.38
China Construction Bank Corp - A	215,200	1,702,960	0.65
China Merchants Bank Co Ltd - A	167,600	6,127,787	2.33
China Mobile Ltd - A	20,200	2,322,151	0.88
China Petroleum & Chemical Corp - A	467,950	3,162,621	1.20
China Resources Sanjiu Medical & Pharmaceutical Co Ltd - A	31,200	1,420,662	0.54
China Shenhua Energy Co Ltd - A	74,300	3,525,403	1.34
China State Construction Engineering Corp Ltd - A	540,500	3,069,169	1.16
China Telecom Corp Ltd - A	347,500	2,285,391	0.87
China Tourism Group Duty Free Corp Ltd - A	21,900	1,463,475	0.55
China Yangtze Power Co Ltd - A	164,700	5,093,572	1.93
Chongqing Changan Automobile Co Ltd - A	82,800	1,189,151	0.45
Citic Pacific Special Steel Group Co Ltd - A	39,700	576,104	0.22

Investment report
as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment China A Opportunities Fund (continued)

	Holding shares/units	Market value HK\$	% of net assets
Listed/quoted investments (97.00%) (continued)			
Equities (97.00%) (continued)			
<i>China and Hong Kong (97.00%) (continued)</i>			
CITIC Securities Co Ltd - A	227,800	4,440,900	1.69
CMOC Group Ltd - A	241,300	2,193,344	0.83
CNOOC Ltd - A	42,900	1,513,916	0.57
Contemporary Amperex Technology Co Ltd - A	37,200	7,161,737	2.72
COSCO SHIPPING Holdings Co Ltd - A	90,500	1,499,100	0.57
Daqin Railway Co Ltd - A	76,100	582,677	0.22
East Money Information Co Ltd - A	251,600	2,841,222	1.08
Eastroc Beverage Group Co Ltd - A	5,100	1,176,662	0.45
ENN Natural Gas Co Ltd - A	176,200	3,919,222	1.49
Foshan Haitian Flavouring & Food Co Ltd - A	39,112	1,441,723	0.55
Foxconn Industrial Internet Co Ltd - A	120,800	3,539,550	1.34
Fuyao Glass Industry Group Co Ltd - A	53,600	2,745,560	1.04
Ganfeng Lithium Group Co Ltd - A	26,280	805,157	0.31
Goneo Group Co Ltd - A	18,300	1,509,207	0.57
Gree Electric Appliances Inc of Zhuhai - A	79,328	3,327,091	1.26
Guangdong Kinlong Hardware Products Co Ltd - A	8,500	235,150	0.09
Haier Smart Home Co Ltd - A	90,800	2,755,680	1.05
Haitong Securities Co Ltd - A	508,800	4,657,485	1.77
Hangzhou Tigermed Consulting Co Ltd - A	22,900	1,190,152	0.45
Henan Pinggao Electric Co Ltd - A	33,700	700,939	0.27
Hithink RoyalFlush Information Network Co Ltd - A	6,500	720,813	0.27
Huaming Power Equipment Co Ltd - A	30,600	727,758	0.28
Huaxin Cement Co Ltd - A	89,000	1,308,649	0.50
Huizhou Desay Sv Automotive Co Ltd - A	8,400	782,309	0.30
Hunan Valin Steel Co Ltd - A	260,000	1,231,708	0.47
Hundsun Technologies Inc - A	27,600	521,231	0.20
Iflytek Co Ltd - A	40,100	1,841,782	0.70
Industrial & Commercial Bank of China Ltd - A	647,800	3,948,629	1.50
Industrial Bank Co Ltd - A	270,700	5,100,641	1.94
Inner Mongolia Yili Industrial Group Co Ltd - A	120,800	3,338,028	1.27

Investment report
as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment China A Opportunities Fund (continued)

	Holding shares/units	Market value HK\$	% of net assets
Listed/quoted investments (97.00%) (continued)			
Equities (97.00%) (continued)			
<i>China and Hong Kong (97.00%) (continued)</i>			
JA Solar Technology Co Ltd - A	42,300	506,628	0.19
JCET Group Co Ltd - A	51,900	1,759,925	0.67
Jiangsu Hengli Hydraulic Co Ltd - A	20,300	1,011,174	0.38
Jiangsu Hengrui Pharmaceuticals Co Ltd - A	85,500	3,516,462	1.33
Jiangxi Copper Co Ltd - A	108,900	2,757,656	1.05
Kweichow Moutai Co Ltd - A	8,400	13,181,214	5.00
LONGi Green Energy Technology Co Ltd - A	98,784	1,481,035	0.56
Luxshare Precision Industry Co Ltd - A	79,400	3,337,752	1.27
Maxscend Microelectronics Co Ltd - A	8,199	681,610	0.26
Midea Group Co Ltd - A	74,800	5,159,313	1.96
NARI Technology Co Ltd - A	126,790	3,384,232	1.28
NAURA Technology Group Co Ltd - A	5,700	1,949,872	0.74
Ningbo Tuopu Group Co Ltd - A	15,900	911,535	0.35
PetroChina Co Ltd - A	167,500	1,848,524	0.70
Pharmaron Beijing Co Ltd - A	33,750	670,579	0.25
Ping An Bank Co Ltd - A	284,720	3,090,399	1.17
Ping An Insurance Group Co of China Ltd - A	149,900	6,629,988	2.52
Poly Developments and Holdings Group Co Ltd - A	229,500	2,149,896	0.82
Postal Savings Bank of China Co Ltd - A	369,500	2,003,332	0.76
Proya Cosmetics Co Ltd - A	6,500	771,486	0.29
Sany Heavy Industry Co Ltd - A	183,800	3,243,098	1.23
SDIC Power Holdings Co Ltd - A	63,300	1,234,693	0.47
Semiconductor Manufacturing International Corp - A	36,184	1,783,808	0.68
SF Holding Co Ltd - A	59,064	2,254,239	0.86
Shanghai M&G Stationery Inc - A	24,400	816,182	0.31
Shanxi Xinghuacun Fen Wine Factory Co Ltd - A	8,400	1,894,285	0.72
Shenzhen Inovance Technology Co Ltd - A	42,300	2,320,536	0.88
Shenzhen Mindray Bio-Medical Electronics Co Ltd - A	12,600	3,919,763	1.49
Shenzhen Transsion Holdings Co Ltd - A	10,561	864,419	0.33
Sieyuan Electric Co Ltd - A	9,000	643,871	0.24
Skshu Paint Co Ltd - A	10,260	397,947	0.15

Investment report
as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment China A Opportunities Fund (continued)

	Holding shares/units	Market value HK\$	% of net assets
Listed/quoted investments (97.00%) (continued)			
Equities (97.00%) (continued)			
<i>China and Hong Kong (97.00%) (continued)</i>			
Sungrow Power Supply Co Ltd - A	28,365	1,881,547	0.71
Suzhou Dongshan Precision Manufacturing Co Ltd - A	46,800	1,035,969	0.39
Trina Solar Co Ltd - A	32,351	585,354	0.22
Tsingtao Brewery Co Ltd - A	18,900	1,470,770	0.56
Unigroup Guoxin Microelectronics Co Ltd - A	20,000	1,124,984	0.43
Wanhua Chemical Group Co Ltd - A	31,600	2,732,445	1.04
Weichai Power Co Ltd - A	132,200	2,295,874	0.87
Western Superconducting Technologies Co Ltd - A	17,992	737,285	0.28
Will Semiconductor Co Ltd Shanghai - A	20,700	2,199,663	0.83
Wingtech Technology Co Ltd - A	34,393	1,039,008	0.39
Wuliangye Yibin Co Ltd - A	30,100	4,121,381	1.56
WUS Printed Circuit Kunshan Co Ltd - A	29,500	1,151,451	0.44
WuXi AppTec Co Ltd - A	36,900	1,546,437	0.59
Wuxi Lead Intelligent Equipment Co Ltd - A	59,500	1,058,132	0.40
Wuxi Paike New Materials Technology Co Ltd - A	4,300	258,334	0.10
Yifeng Pharmacy Chain Co Ltd - A	39,980	1,049,602	0.40
YTO Express Group Co Ltd - A	138,400	2,316,226	0.88
Zhongji Innolight Co Ltd - A	21,220	3,128,796	1.19
Zijin Mining Group Co Ltd - A	247,000	4,640,869	1.76
ZTE Corp - A	73,933	2,211,370	0.84
Total listed/quoted investments		<u>255,575,093</u>	<u>97.00</u>

Investment report
as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment China A Opportunities Fund (continued)

Underlying	Counterparty	Notional amount of contracts outstanding	Fair value HK\$	% of net assets
Derivative financial instruments (0.05%)				
Buy Hong Kong dollar/sell Renminbi	Citibank, Hong Kong	HK\$ 86,340,966	119,912	0.05
Total derivative financial instruments			<u>119,912</u>	<u>0.05</u>
Other net assets			<u>7,786,173</u>	<u>2.95</u>
Total investments, at cost			<u>263,288,173</u>	
Total net assets			<u>263,481,178</u>	<u>100.00</u>

Note: Investments are accounted for on a trade date basis.

Investment report
as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Japan Fund

	Holding shares/units	Market value JPY	% of net assets
Listed/quoted investments (98.06%)			
Equities (98.06%)			
<i>Japan (98.06%)</i>			
Advantest Corp	18,200	116,935,000	0.84
Aisin Corp	15,800	82,839,400	0.60
Asahi Group Holdings Ltd	35,300	200,327,500	1.45
Asics Corp	28,000	68,908,000	0.50
Bridgestone Corp	6,700	42,357,400	0.31
Brother Industries Ltd	40,700	115,221,700	0.83
Central Japan Railway Co	32,700	113,567,100	0.82
Chugai Pharmaceutical Co Ltd	17,400	99,458,400	0.72
Dai-ichi Life Holdings Inc	49,000	210,602,000	1.52
Daiichi Sankyo Co Ltd	53,000	292,772,000	2.11
Daiwa Securities Group Inc	72,600	89,080,200	0.64
Denso Corp	40,800	101,918,400	0.74
Disco Corp	3,100	189,224,000	1.37
Dowa Holdings Co Ltd	7,700	43,959,300	0.32
ENEOS Holdings Inc	138,900	114,814,740	0.83
Fast Retailing Co Ltd	5,600	227,136,000	1.64
Fuji Electric Co Ltd	7,800	71,385,600	0.52
Fujitsu Ltd	43,500	109,489,500	0.79
Hikari Tsushin Inc	4,600	137,839,000	0.99
Hitachi Construction Machinery Co Ltd	11,200	48,249,600	0.35
Hitachi Ltd	129,000	464,529,000	3.35
Hoya Corp	11,500	215,107,500	1.55
Inpex Corp	28,400	67,222,800	0.48
ITOCHU Corp	41,300	324,370,200	2.34
Japan Airlines Co Ltd	27,800	70,570,300	0.51
Japan Exchange Group Inc	26,700	100,178,400	0.72
Japan Tobacco Inc	62,800	273,054,400	1.97
JFE Holdings Inc	51,700	119,711,350	0.86
Kansai Electric Power Co Inc	32,000	86,464,000	0.62
Kao Corp	32,000	208,768,000	1.51
KDDI Corp	22,500	95,715,000	0.69
Keyence Corp	3,600	253,980,000	1.83
Kikkoman Corp	41,200	76,776,200	0.55
Komatsu Ltd	11,500	53,716,500	0.39
Konami Group Corp	9,500	110,010,000	0.79
Makita Corp	33,000	144,276,000	1.04

Investment report
as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Japan Fund (continued)

	Holding shares/units	Market value JPY	% of net assets
Listed/quoted investments (98.06%) (continued)			
Equities (98.06%) (continued)			
<i>Japan (98.06%) (continued)</i>			
Marubeni Corp	30,300	90,157,650	0.65
Mazda Motor Corp	31,900	49,636,400	0.36
Meidensha Corp	23,200	84,680,000	0.61
Mitsubishi Electric Corp	55,600	142,753,000	1.03
Mitsubishi Estate Co Ltd	43,400	109,368,000	0.79
Mitsubishi Heavy Industries Ltd	97,400	167,820,200	1.21
Mitsubishi UFJ Financial Group Inc	256,000	442,624,000	3.19
Mitsui & Co Ltd	36,000	131,436,000	0.95
Mitsui Fudosan Co Ltd	109,300	160,507,050	1.16
Mizuho Financial Group Inc	62,300	209,203,400	1.51
MS&AD Insurance Group Holdings Inc	43,900	156,942,500	1.13
Murata Manufacturing Co Ltd	48,600	161,449,200	1.16
NEC Corp	17,100	226,489,500	1.63
NIDEC Corp	25,700	184,654,500	1.33
Nintendo Co Ltd	17,200	147,163,200	1.06
Nippon Paint Holdings Co Ltd	53,700	56,277,600	0.41
Nippon Steel Corp	13,100	44,553,100	0.32
Nomura Holdings Inc	71,200	65,646,400	0.47
Nomura Research Institute Ltd	16,900	76,404,900	0.55
Otsuka Corp	20,800	64,292,800	0.46
Pan Pacific International Holdings Corp	21,700	81,678,800	0.59
Rakuten Group Inc	60,500	50,208,950	0.36
Recruit Holdings Co Ltd	47,400	407,971,800	2.94
Renesas Electronics Corp	45,900	138,113,100	1.00
Ricoh Co Ltd	45,100	62,035,050	0.45
SCREEN Holdings Co Ltd	3,700	53,650,000	0.39
SCSK Corp	28,700	92,213,100	0.67
Sekisui Chemical Co Ltd	27,200	60,547,200	0.44
Shin-Etsu Chemical Co Ltd	20,200	126,007,600	0.91
SMC Corp	1,000	76,340,000	0.55
SoftBank Corp	171,000	335,929,500	2.42
SoftBank Group Corp	13,400	139,226,000	1.00
Sony Group Corp	23,400	319,176,000	2.30
Subaru Corp	29,200	99,572,000	0.72
Sumitomo Corp	57,500	230,977,500	1.67

Investment report
as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Japan Fund (continued)

	Holding shares/units	Market value JPY	% of net assets
Listed/quoted investments (98.06%) (continued)			
Equities (98.06%) (continued)			
<i>Japan (98.06%)(continued)</i>			
Sumitomo Electric Industries Ltd	71,900	179,929,750	1.30
Sumitomo Mitsui Financial Group Inc	42,800	459,030,000	3.31
Sumitomo Realty & Development Co Ltd	8,400	39,656,400	0.29
Suzuki Motor Corp	39,800	73,669,800	0.53
Taiheiyō Cement Corp	15,800	63,800,400	0.46
TDK Corp	12,100	119,366,500	0.86
Terumo Corp	78,500	208,260,500	1.50
TIS Inc	51,800	161,512,400	1.17
Tokio Marine Holdings Inc	81,000	486,405,000	3.51
Tokuyama Corp	15,400	45,437,700	0.33
Tokyo Electron Ltd	13,200	460,680,000	3.32
Toyota Motor Corp	255,700	841,253,000	6.07
Toyota Tsusho Corp	37,800	118,389,600	0.85
Zensho Holdings Co Ltd	24,400	150,060,000	1.08
Total listed/quoted investments		<u>13,593,691,540</u>	<u>98.06</u>
Other net assets		<u>268,502,078</u>	<u>1.94</u>
Total investments, at cost		<u>12,415,264,784</u>	
Total net assets		<u>13,862,193,618</u>	<u>100.00</u>

Note: Investments are accounted for on a trade date basis.

Investment report
as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Europe Fund

	Holding shares/units	Market value EUR	% of net assets
Listed/quoted investments (97.94%)			
Equities (97.94%)			
<i>Austria (1.07%)</i>			
Erste Group Bank AG	14,048	621,484	1.07
<i>Belgium (0.58%)</i>			
Anheuser-Busch InBev SA/NV	6,272	339,441	0.58
<i>Denmark (6.33%)</i>			
Demant A/S	9,999	404,118	0.69
Novo Nordisk A/S - B	21,053	2,838,885	4.88
Pandora A/S	1,756	247,478	0.43
ROCKWOOL A/S	509	192,885	0.33
<i>Finland (0.43%)</i>			
Kone Oyj	5,483	252,711	0.43
<i>France (15.80%)</i>			
Accor SA	6,920	265,036	0.46
Air Liquide SA	2,763	445,617	0.77
Airbus SE	1,961	251,518	0.43
BNP Paribas SA	7,644	455,047	0.78
Cie de Saint-Gobain SA	6,067	440,586	0.76
Credit Agricole SA	17,482	222,721	0.38
Eiffage SA	5,956	510,787	0.88
Engie SA	38,135	508,530	0.87
Hermes International SCA	369	789,660	1.36
La Francaise des Jeux SAEM	5,519	175,504	0.30
LVMH Moët Hennessy Louis Vuitton SE	1,583	1,129,629	1.94
Renault SA	5,696	272,497	0.47
Rexel SA	7,193	173,783	0.30
Safran SA	2,146	423,620	0.73
Schneider Electric SE	4,454	999,032	1.72
SEB SA	2,606	249,134	0.43
Sodexo SA	2,726	228,984	0.39

Investment report
as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Europe Fund (continued)

	Holding shares/units	Market value EUR	% of net assets
Listed/quoted investments (97.94%) (continued)			
Equities (97.94%) (continued)			
<i>France (15.80%) (continued)</i>			
STMicroelectronics NV	9,709	357,922	0.61
TotalEnergies SE	12,754	794,957	1.37
Vinci SA	5,057	497,508	0.85
<i>Germany (12.87%)</i>			
Adidas AG	1,401	312,423	0.54
Allianz SE - REG	3,361	872,179	1.50
Deutsche Boerse AG	2,719	519,601	0.89
GEA Group AG	7,379	287,043	0.49
Heidelberg Materials AG	3,724	360,558	0.62
Henkel AG & Co KGaA	11,494	844,234	1.45
Henkel AG & Co KGaA - Preference SHS	931	77,478	0.13
Infineon Technologies AG	14,784	507,165	0.87
Muenchener Rueckversicherungs- Gesellschaft AG in Muenchen - REG	1,663	776,621	1.34
Nemetschek SE	2,719	249,740	0.43
SAP SE	6,125	1,160,810	2.00
Scout24 SE	4,482	319,118	0.55
Siemens AG - REG	5,231	908,729	1.56
Volkswagen AG	2,771	292,063	0.50
<i>Ireland (0.65%)</i>			
Kingspan Group PLC	4,755	378,023	0.65
<i>Italy (3.84%)</i>			
Enel SpA	116,488	756,473	1.30
Intesa Sanpaolo SpA	178,944	621,115	1.07
Moncler SpA	4,303	245,529	0.42
Poste Italiane SpA	51,269	609,845	1.05

Investment report
as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Europe Fund (continued)

	Holding shares/units	Market value EUR	% of net assets
Listed/quoted investments (97.94%) (continued)			
Equities (97.94%) (continued)			
<i>Netherlands (6.15%)</i>			
ASM International NV	601	427,792	0.73
ASML Holding NV	2,630	2,535,846	4.36
ING Groep NV	38,520	614,856	1.06
<i>Norway (1.54%)</i>			
DNB Bank ASA	27,007	496,289	0.85
Kongsberg Gruppen ASA	5,222	398,122	0.69
<i>Spain (6.06%)</i>			
Amadeus IT Group SA	6,016	373,834	0.64
Banco Bilbao Vizcaya Argentaria SA	73,201	684,576	1.18
Banco Santander SA	238,200	1,031,525	1.77
Iberdrola SA	56,549	685,091	1.18
Industria de Diseno Textil SA	16,221	752,006	1.29
<i>Sweden (7.21%)</i>			
Assa Abloy AB - B	9,982	263,489	0.45
Atlas Copco AB - A SHS	24,922	437,396	0.75
Atlas Copco AB - B SHS	34,712	523,431	0.90
Boliden AB	11,693	349,347	0.60
Essity AB - B	13,040	311,810	0.54
Evolution AB	2,408	234,222	0.40
Hexagon AB - B SHS	23,035	242,831	0.42
Lifco AB - B SHS	20,132	516,158	0.89
Nordea Bank Abp	19,313	214,569	0.37
SKF AB	31,999	599,944	1.03
Volvo AB - A SHS	5,812	141,536	0.24
Volvo AB - B SHS	15,155	361,983	0.62
<i>Switzerland (15.10%)</i>			
ABB Ltd - REG	24,236	1,256,248	2.16

Investment report as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Europe Fund (continued)

	Holding shares/units	Market value EUR	% of net assets
Listed/quoted investments (97.94%) (continued)			
Equities (97.94%) (continued)			
<i>Switzerland (15.10%) (continued)</i>			
Chocoladefabriken Lindt & Spruengli AG	26	283,197	0.49
Cie Financiere Richemont SA - A REG	3,715	541,006	0.93
Clariant AG - REG	23,700	347,967	0.60
Givaudan SA - REG	142	628,113	1.08
Holcim AG	7,797	644,599	1.11
Logitech International SA - REG - REG	2,605	235,108	0.40
Lonza Group AG - REG	541	275,479	0.47
Nestle SA - REG	9,746	928,176	1.60
Novartis AG - REG	13,428	1,340,883	2.30
Partners Group Holding AG	103	123,419	0.21
Roche Holding AG - BR	1,626	462,268	0.79
Roche Holding AG - Genusschein	3,455	895,073	1.54
Swiss Re AG	3,298	381,826	0.66
UBS Group AG - REG	10,424	286,286	0.49
Zurich Insurance Group AG	310	154,215	0.27
<i>The United Kingdom (20.09%)</i>			
Admiral Group PLC	10,813	333,508	0.57
AstraZeneca PLC	12,654	1,844,139	3.17
BP PLC	117,015	655,852	1.13
Coca-Cola HBC AG	16,696	531,303	0.91
Compass Group PLC	13,828	352,291	0.61
CRH PLC	5,974	415,442	0.71
GSK PLC	52,566	948,293	1.63
HSBC Holdings PLC	128,439	1,036,042	1.78
Imperial Brands PLC	24,373	581,845	1.00
JD Sports Fashion PLC	159,765	225,184	0.39
NatWest Group PLC	110,573	406,643	0.70
Next PLC	1,294	137,911	0.24
Reckitt Benckiser Group PLC	7,997	403,889	0.69
RELX PLC	9,570	410,754	0.71
Rio Tinto PLC	9,637	591,176	1.02
Shell PLC	27,435	917,049	1.58
Smiths Group PLC	8,723	175,420	0.30

Investment report as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment Europe Fund (continued)

	Holding shares/units	Market value EUR	% of net assets
Listed/quoted investments (97.94%) (continued)			
Equities (97.94%) (continued)			
<i>The United Kingdom (20.09%) (continued)</i>			
Tesco PLC	67,965	245,298	0.42
Unilever PLC	21,702	1,112,186	1.91
WPP PLC	42,388	362,167	0.62
<i>The United States of America (0.22%)</i>			
AerCap Holdings NV	1,500	130,441	0.22
Total listed/quoted investments		<u>56,985,170</u>	<u>97.94</u>
Other net assets		<u>1,201,453</u>	<u>2.06</u>
Total investments, at cost		<u>55,143,083</u>	
Total net assets		<u>58,186,623</u>	<u>100.00</u>

Note: Investments are accounted for on a trade date basis.

Investment report
as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment US Fund

	Holding shares/units	Market value US\$	% of net assets
Listed/quoted investments (97.16%)			
Equities (95.92%)			
<i>The United States of America (95.92%)</i>			
Adobe Inc	1,682	934,418	0.92
Advanced Micro Devices Inc	5,385	873,501	0.86
Alphabet Inc - CL A	23,333	4,250,106	4.17
Altria Group Inc	30,743	1,400,344	1.37
Amazon.com Inc	19,165	3,703,636	3.63
American Express Co	5,842	1,352,715	1.33
Amphenol Corp - CL A	7,193	484,592	0.47
Apple Inc	31,987	6,737,102	6.60
Applied Materials Inc	6,097	1,438,831	1.41
Arista Networks Inc	1,602	561,469	0.55
AT&T Inc	20,112	384,340	0.38
Automatic Data Processing Inc	6,015	1,435,720	1.41
Baker Hughes Co	18,076	635,733	0.62
Bank of America Corp	14,617	581,318	0.57
Bank of New York Mellon Corp	7,500	449,175	0.44
Berkshire Hathaway Inc - CL B	4,893	1,990,472	1.95
Best Buy Co Inc	3,214	270,908	0.27
BlackRock Inc - CL A	1,227	966,042	0.95
Boston Scientific Corp	10,103	778,032	0.76
Broadcom Inc	705	1,131,899	1.11
Caterpillar Inc	804	267,812	0.26
Chipotle Mexican Grill Inc	8,550	535,658	0.53
Cigna Group	1,018	336,520	0.33
Citigroup Inc	8,805	558,765	0.55
Costco Wholesale Corp	2,364	2,009,376	1.97
DaVita Inc	2,410	333,954	0.33
Deckers Outdoor Corp	741	717,251	0.70
Dexcom Inc	4,849	549,780	0.54
Diamondback Energy Inc	3,064	613,382	0.60
Eaton Corp PLC	2,739	858,813	0.84
Eli Lilly & Co	1,675	1,516,512	1.49
Exxon Mobil Corp	12,529	1,442,339	1.41
Fortinet Inc	9,500	572,565	0.56
General Motors Co	10,990	510,595	0.50
Halliburton Co	22,345	754,814	0.74
Hartford Financial Services Group Inc	7,311	735,048	0.72

Investment report
as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment US Fund (continued)

	Holding shares/units	Market value US\$	% of net assets
Listed/quoted investments (97.16%) (continued)			
Equities (95.92%) (continued)			
<i>The United States of America (95.92%) (continued)</i>			
Home Depot Inc	2,057	708,102	0.69
Honeywell International Inc	6,576	1,404,239	1.38
IDEXX Laboratories Inc	655	319,116	0.31
Incyte Corp	16,533	1,002,230	0.98
Insulet Corp	3,033	612,059	0.60
Intuitive Surgical Inc	783	348,318	0.34
JPMorgan Chase & Co	11,713	2,369,071	2.32
Kimberly-Clark Corp	4,961	685,610	0.67
KLA Corp	1,200	989,412	0.97
Lam Research Corp	1,107	1,178,789	1.16
Lennar Corp	4,684	701,991	0.69
Masco Corp	10,331	688,768	0.68
Mastercard Inc - CL A	3,409	1,503,914	1.47
McKesson Corp	1,686	984,691	0.97
Merck & Co Inc	15,397	1,906,149	1.87
Meta Platforms Inc - CL A	4,998	2,520,092	2.47
Micron Technology Inc	2,700	355,131	0.35
Microsoft Corp	16,350	7,307,633	7.16
NetApp Inc	6,549	843,511	0.83
Netflix Inc	1,281	864,521	0.85
NVIDIA Corp	51,490	6,361,075	6.23
NVR Inc	90	682,970	0.67
NXP Semiconductors NV	2,512	675,954	0.66
Omnicom Group Inc	11,150	1,000,155	0.98
On Holding AG - CL A	11,395	442,126	0.43
Parker-Hannifin Corp	1,488	752,645	0.74
Paychex Inc	6,022	713,968	0.70
Procter & Gamble Co	10,620	1,751,450	1.72
Progressive Corp	3,482	723,246	0.71
PulteGroup Inc	8,975	988,148	0.97
QUALCOMM Inc	3,519	700,914	0.69
Quanta Services Inc	1,652	419,757	0.41
Ralph Lauren Corp - CL A	2,797	489,643	0.48
ResMed Inc	1,555	297,658	0.29

Investment report
as at 30 June 2024 (unaudited) (continued)

Investment portfolio (continued)

BEA Union Investment US Fund (continued)

	Holding shares/units	Market value US\$	% of net assets
Listed/quoted investments (97.16%) (continued)			
Equities (95.92%) (continued)			
<i>The United States of America (95.92%) (continued)</i>			
Schlumberger NV	14,182	669,107	0.66
ServiceNow Inc	1,036	814,990	0.80
Snap-on Inc	1,843	481,742	0.47
Stryker Corp	818	278,325	0.27
TE Connectivity Ltd	7,753	1,166,284	1.14
TJX Cos Inc	4,667	513,837	0.50
T-Mobile US Inc	6,593	1,161,555	1.14
Trade Desk Inc - CL A	5,004	488,741	0.48
Travelers Cos Inc	2,082	423,354	0.40
United Therapeutics Corp	1,023	325,877	0.32
Vertex Pharmaceuticals Inc	1,015	475,751	0.47
Visa Inc - CL A	5,018	1,317,074	1.29
Waste Management Inc	8,000	1,706,720	1.67
Wells Fargo & Co	22,822	1,355,399	1.33
WW Grainger Inc	788	710,965	0.70
Real estate investment trust (1.24%)			
<i>The United States of America (1.24%)</i>			
American Tower Corp	687	133,539	0.14
Equinix Inc	166	125,596	0.12
Healthpeak Properties Inc	42,892	840,683	0.82
SBA Communications Corp - CL A	858	168,425	0.16
Total listed/quoted investments		<u>99,124,557</u>	<u>97.16</u>
Other net assets		<u>2,898,808</u>	<u>2.84</u>
Total investments, at cost		<u>92,819,882</u>	
Total net assets		<u>102,023,365</u>	<u>100.00</u>

Note: Investments are accounted for on a trade date basis.

Investment report
as at 30 June 2024 (unaudited) (continued)

Statement of movements in investment portfolio

BEA Union Investment Asia Strategic Growth Fund

	% of net assets	
	At 30 June 2024	At 31 December 2023
Equities		
Australia	4.61	2.48
China and Hong Kong	22.64	27.08
India	22.83	21.20
Indonesia	1.52	3.46
Japan	1.22	1.73
Korea	16.87	11.35
The Philippines	1.74	1.68
Singapore	2.34	1.89
Taiwan	16.89	19.38
Thailand	-	0.50
The United States of America	6.49	4.66
Real estate investment trust		
The United States of America	0.65	1.15
Derivative financial instruments		
Foreign currency forward contracts	0.00	(0.01)
	<u>97.80</u>	<u>96.55</u>

Investment report
as at 30 June 2024 (unaudited) (continued)

Statement of movements in investment portfolio (continued)

BEA Union Investment Global Bond Fund

	% of net assets	
	At 30 June 2024	At 31 December 2023
Bonds		
Australian dollar	2.09	2.21
British pound	4.70	5.35
Canadian dollar	2.17	2.76
Euro	18.61	23.81
Hong Kong dollar	-	0.28
Japanese yen	6.78	8.83
New Zealand dollar	0.13	0.13
Renminbi	5.85	5.77
Singapore dollar	0.20	0.21
United States dollar	56.58	48.19
Bond future		
United States dollar	-	(0.00)
Derivative financial instruments		
Foreign currency forward contracts	0.06	(0.11)
	<u>97.17</u>	<u>97.43</u>

Investment report
as at 30 June 2024 (unaudited) (continued)

Statement of movements in investment portfolio (continued)

BEA Union Investment Hong Kong Growth Fund

	% of net assets	
	At 30 June 2024	At 31 December 2023
Equities		
China and Hong Kong	92.85	93.32
Taiwan	1.74	0.89
The United States of America	3.39	2.08
Investment fund		
China and Hong Kong	-	0.20
Real estate investment trust		
China and Hong Kong	0.73	1.31
	<u>98.71</u>	<u>97.80</u>

BEA Union Investment Greater China Growth Fund

	% of net assets	
	At 30 June 2024	At 31 December 2023
Equities		
China and Hong Kong	55.60	56.80
Taiwan	39.92	34.68
The United States of America	2.88	3.47
Real estate investment trust		
China and Hong Kong	-	0.39
	<u>98.40</u>	<u>95.34</u>

Investment report
as at 30 June 2024 (unaudited) (continued)

Statement of movements in investment portfolio (continued)

BEA Union Investment Hong Kong Dollar (HK\$) Bond Fund

	% of net assets	
	At 30 June 2024	At 31 December 2023
Bonds		
Hong Kong dollar	84.54	86.10
United States dollar	13.51	11.25
Certificates of deposit		
Hong Kong dollar	1.27	2.24
	<u>99.32</u>	<u>99.59</u>

Investment report
as at 30 June 2024 (unaudited) (continued)

Statement of movements in investment portfolio (continued)

BEA Union Investment Global Equity Fund

	% of net assets	
	At 30 June 2024	At 31 December 2023
Equities		
Australia	1.34	1.78
Belgium	0.05	0.06
Brazil	0.13	0.33
Canada	2.26	3.20
China and Hong Kong	1.98	2.20
Denmark	0.99	0.77
Finland	0.11	0.13
France	4.03	4.60
Germany	1.73	2.22
India	1.66	1.34
Indonesia	0.10	0.13
Italy	0.14	0.56
Japan	5.34	5.28
Korea	1.14	1.16
Malaysia	0.24	0.17
Mexico	0.08	0.10
Netherlands	1.95	1.31
New Zealand	0.05	-
The Philippines	0.10	-
Singapore	0.01	0.16
South Africa	0.12	0.12
Spain	0.21	0.22
Sweden	0.92	2.20
Switzerland	2.00	2.43
Taiwan	1.65	1.41
Thailand	0.13	0.12
The United Kingdom	3.49	3.41
The United States of America	65.22	62.37
Investment fund		
China and Hong Kong	0.05	-
Derivative financial instruments		
Foreign currency forward contracts	(0.00)	0.02
	<u>97.22</u>	<u>97.80</u>

Investment report
as at 30 June 2024 (unaudited) (continued)

Statement of movements in investment portfolio (continued)

BEA Union Investment Asia Pacific Investment Grade Bond Fund

	% of net assets	
	At 30 June 2024	At 31 December 2023
Bonds		
United States dollar	99.15	99.52
Derivative financial instruments		
Foreign currency forward contracts	(0.00)	0.02
	<u>99.15</u>	<u>99.54</u>

BEA Union Investment Core Accumulation Fund

	% of net assets	
	At 30 June 2024	At 31 December 2023
Approved pooled investment funds		
Hong Kong	100.00	100.14
Derivative financial instruments		
Foreign currency forward contracts	(0.00)	(0.14)
	<u>100.00</u>	<u>100.00</u>

Investment report
as at 30 June 2024 (unaudited) (continued)

Statement of movements in investment portfolio (continued)

BEA Union Investment Age 65 Plus Fund

	% of net assets	
	At 30 June 2024	At 31 December 2023
Approved pooled investment funds		
Hong Kong	100.00	100.29
Derivative financial instruments		
Foreign currency forward contracts	(0.00)	(0.29)
	<u>100.00</u>	<u>100.00</u>

BEA Union Investment Money Market Fund

	% of net assets	
	At 30 June 2024	At 31 December 2023
Bonds		
Hong Kong dollar	38.12	-
Short term deposits		
Hong Kong dollar	50.38	71.48
United States dollar	7.29	23.06
	<u>95.79</u>	<u>94.54</u>

Investment report
as at 30 June 2024 (unaudited) (continued)

Statement of movements in investment portfolio (continued)

BEA Union Investment China A Opportunities Fund ⁽¹⁾

	% of net assets	
	At 30 June 2024	At 31 December 2023
Equities		
China and Hong Kong	97.00	97.32
Derivative financial instruments		
Foreign currency forward contracts	0.05	(0.08)
	<u>97.05</u>	<u>97.24</u>

BEA Union Investment Japan Fund ⁽²⁾

	% of net assets	
	At 30 June 2024	
Equities		
Japan		98.06
		<u>98.06</u>

⁽¹⁾ The launch date for BEA Union Investment China A Opportunities Fund was 6 June 2023.

⁽²⁾ The launch date for BEA Union Investment Japan Fund was 11 January 2024.

Investment report
as at 30 June 2024 (unaudited) (continued)

Statement of movements in investment portfolio (continued)

BEA Union Investment Europe Fund ⁽³⁾

	% of net assets	
	At 30 June 2024	
Equities		
Austria		1.07
Belgium		0.58
Denmark		6.33
Finland		0.43
France		15.80
Germany		12.87
Ireland		0.65
Italy		3.84
Netherlands		6.15
Norway		1.54
Spain		6.06
Sweden		7.21
Switzerland		15.10
The United Kingdom		20.09
The United States of America		0.22
		<u>97.94</u>

BEA Union Investment US Fund ⁽⁴⁾

	% of net assets	
	At 30 June 2024	
Equities		
The United States of America		95.92
Real estate investment trust		
The United States of America		1.24
		<u>97.16</u>

⁽³⁾ The launch date for BEA Union Investment Europe Fund was 2 February 2024.

⁽⁴⁾ The launch date for BEA Union Investment US Fund was 4 March 2024.

Statement of comprehensive income for the period ended 30 June 2024 (unaudited)

	BEA Union Investment Asia Strategic Growth Fund		BEA Union Investment Global Bond Fund		BEA Union Investment Hong Kong Growth Fund		BEA Union Investment Greater China Growth Fund		BEA Union Investment Hong Kong Dollar (HK\$) Bond Fund		BEA Union Investment Global Equity Fund		BEA Union Investment Asia Pacific Investment Grade Bond Fund	
	2024 HK\$	2023 HK\$	2024 HK\$	2023 HK\$	2024 HK\$	2023 HK\$	2024 HK\$	2023 HK\$	2024 HK\$	2023 HK\$	2024 HK\$	2023 HK\$	2024 HK\$	2023 HK\$
Income														
Dividend income	26,696,450	28,786,390	-	-	39,309,791	29,212,731	58,430,150	27,850,408	-	-	46,449,898	33,779,600	-	-
Interest on cash at banks	12,420	9,891	195,987	165,650	991	99	4,743	1,166	31,583	214	5,304	389	113,847	1,545
Other income	-	-	3,411	2,837	-	-	-	-	1,827	1,070	96,471	1,367	1,020	2,863
Net gains/(losses) on investments	422,863,271	9,502,454	(230,766,707)	107,671,872	100,924,928	(172,743,920)	542,764,663	(76,216,429)	17,443,371	37,474,200	642,006,843	413,026,215	23,333,775	41,082,659
Exchange gains/(losses)	70,463	(1,421,863)	(5,457,716)	(11,259,946)	(234,627)	(18,021)	(7,860,265)	(4,266,144)	(45,991)	14,763	(14,000,429)	(14,279,273)	(1,525,257)	(3,788,229)
Total investment income/(loss)	449,642,604	36,876,872	(236,025,025)	96,580,413	140,001,083	(143,549,111)	593,339,291	(52,630,999)	17,430,790	37,490,247	674,558,087	432,528,298	21,923,385	37,298,838
Expenses														
Investment management fees	444,075	401,918	139,927	752,082	276,351	620,426	1,384,835	1,485,871	2,601,111	3,953,370	256,226	1,109,757	8,060	53,894
Trustee's fees	37,448	33,496	13,993	75,208	23,029	51,702	1,109,514	394,735	570,516	499,619	25,623	110,976	806	5,389
Safe custody and bank charges	427,427	358,933	348,900	279,466	386,423	254,139	1,017,405	576,270	133,493	124,142	316,268	151,773	54,117	57,217
Audit fee	30,182	29,072	30,182	29,072	37,643	36,194	30,182	29,072	37,643	36,194	30,182	29,072	30,182	29,072
Registrar's fees	273,802	258,905	434,471	473,464	258,169	277,121	460,138	315,105	234,755	220,188	295,993	215,149	183,215	178,738
Pre-operating expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Printing and publication expenses	-	4,052	-	12,936	-	4,191	-	5,033	-	2,980	-	6,198	-	1,921
Legal and other professional fees	19,763	25,639	308	321	4,029	52	4,308	291	308	291	298,218	16,465	308	321
Transaction costs	2,938,261	6,248,028	10,572	-	6,632,959	4,268,321	17,415,680	17,613,030	2,162	-	1,319,643	746,465	497	-
Other operating expenses	-	23,109	-	-	-	-	-	-	-	-	-	23,111	-	-
Total operating expenses	4,170,958	7,383,152	978,353	1,622,549	7,618,603	5,512,146	21,422,062	20,419,407	3,579,988	4,836,784	2,542,153	2,408,966	277,185	326,552
Profit/(loss) before taxation	445,471,646	29,493,720	(237,003,378)	94,957,864	132,382,480	(149,061,257)	571,917,229	(73,050,406)	13,850,802	32,653,463	672,015,934	430,119,332	21,646,200	36,972,286
Overseas tax (including withholding tax)	(6,939,504)	(4,090,479)	-	(1,687)	(1,216,160)	(917,471)	(4,808,927)	(3,407,842)	-	-	(10,797,850)	(6,979,378)	-	-
Change in net assets attributable to unitholders from operations	438,532,142	25,403,241	(237,003,378)	94,956,177	131,166,320	(149,978,728)	567,108,302	(76,458,248)	13,850,802	32,653,463	661,218,084	423,139,954	21,646,200	36,972,286

Statement of comprehensive income for the period ended 30 June 2024 (unaudited) (continued)

	BEA Union Investment Core Accumulation Fund		BEA Union Investment Age 65 Plus Fund		BEA Union Investment Money Market Fund		BEA Union Investment China A Opportunities Fund ⁽¹⁾		BEA Union Investment Japan Fund ⁽²⁾	BEA Union Investment Europe Fund ⁽³⁾	BEA Union Investment US Fund ⁽⁴⁾
	2024 HK\$	2023 HK\$	2024 HK\$	2023 HK\$	2024 HK\$	2023 HK\$	2024 HK\$	2023 HK\$	2024 JPY	2024 EUR	2024 US\$
Income											
Dividend income	-	-	-	-	-	-	4,097,972	1,350,709	141,692,140	1,167,337	317,857
Interest on cash at banks	-	-	-	-	33,467	219	389	-	32	-	16
Other income	-	-	-	-	-	-	-	-	-	386	-
Net gains/(losses) on investments	225,421,087	206,695,314	7,299,028	34,776,166	9,894,766	9,181,111	8,583,493	(3,528,803)	1,256,846,292	2,112,103	5,327,857
Exchange gains/(losses)	19,926,535	3,219,325	23,879,193	2,354,315	22,734	528,698	2,472,165	962,519	(3,524,653)	(50,948)	(31,958)
Total investment income/(loss)	245,347,622	209,914,639	31,178,221	37,130,481	9,950,967	9,710,028	15,154,019	(1,215,575)	1,395,013,811	3,228,878	5,613,772
Expenses											
Investment management fees	-	-	-	-	105,713	107,421	-	-	-	-	-
Trustee's fees	-	-	-	-	21,143	21,484	-	-	-	-	-
Safe custody and bank charges	-	-	-	-	8,762	6,280	423,149	38,099	2,276,901	12,140	5,404
Audit fee	6,826	6,677	6,826	6,677	30,182	29,072	30,182	5,345	592,567	3,167	2,986
Registrar's fees	-	-	-	-	108,942	107,047	94,746	5,199	2,319,678	9,617	12,161
Pre-operating expenses	-	-	-	-	60	1,283	-	-	242,772	1,431	1,537
Printing and publication expenses	-	2,380	-	876	-	434	-	-	-	-	-
Legal and other professional fees	508	52	508	52	29	52	29	-	9,860	1,104	61
Transaction costs	-	-	-	-	-	-	504,633	318,099	13,407,571	157,886	21,600
Other operating expenses	-	-	-	-	-	-	-	-	-	-	-
Total operating expenses	7,334	9,109	7,334	7,605	274,831	273,073	1,052,739	366,742	18,849,349	185,345	43,749
Profit/(loss) before taxation	245,340,288	209,905,530	31,170,887	37,122,876	9,676,136	9,436,955	14,101,280	(1,582,317)	1,376,164,462	3,043,533	5,570,023
Overseas tax (including withholding tax)	-	-	-	-	-	-	(409,794)	(135,071)	(21,700,114)	(245,981)	(93,390)
Change in net assets attributable to unitholders from operations	245,340,288	209,905,530	31,170,887	37,122,876	9,676,136	9,436,955	13,691,486	(1,717,388)	1,354,464,348	2,797,552	5,476,633

⁽¹⁾ The launch date for BEA Union Investment China A Opportunities Fund was 6 June 2023.

⁽²⁾ The launch date for BEA Union Investment Japan Fund was 11 January 2024.

⁽³⁾ The launch date for BEA Union Investment Europe Fund was 2 February 2024.

⁽⁴⁾ The launch date for BEA Union Investment US Fund was 4 March 2024.

Statement of assets and liabilities as at 30 June 2024 (unaudited)

	BEA Union Investment Asia Strategic Growth Fund		BEA Union Investment Global Bond Fund		BEA Union Investment Hong Kong Growth Fund		BEA Union Investment Greater China Growth Fund		BEA Union Investment Hong Kong Dollar (HK\$) Bond Fund		BEA Union Investment Global Equity Fund		BEA Union Investment Asia Pacific Investment Grade Bond Fund	
	30 June 2024 HK\$	31 December 2023 HK\$	30 June 2024 HK\$	31 December 2023 HK\$	30 June 2024 HK\$	31 December 2023 HK\$	30 June 2024 HK\$	31 December 2023 HK\$	30 June 2024 HK\$	31 December 2023 HK\$	30 June 2024 HK\$	31 December 2023 HK\$	30 June 2024 HK\$	31 December 2023 HK\$
Assets														
Investments	2,346,406,947	2,038,923,962	6,707,129,590	6,937,984,382	2,093,656,685	1,906,801,906	5,823,434,788	3,160,811,070	1,586,040,353	1,993,672,717	5,005,199,925	4,603,014,881	1,063,896,510	1,012,782,891
Derivative financial instruments	16,086	-	4,127,821	-	-	-	-	-	-	-	-	722,988	-	156,159
Amounts due from brokers	7,734,170	110,997	117,859,274	75,111	4,591,652	50,216,138	66,072,319	24,963,177	29,678,398	-	980,507	552,471	116,788,056	-
Amounts receivable on subscription	-	-	3,383,546	1,381,787	-	781,114	5,536,720	153,758,111	151,689	-	6,555,752	1,097,660	523,161	-
Dividends and other receivables	9,100,235	1,782,404	37,234	69,441	16,240,871	2,506,681	25,036,681	4,136,226	43	92	4,880,075	4,490,958	24	677
Cash at banks	71,553,125	71,702,590	265,900,528	180,813,476	19,267,068	49,839,411	60,642,043	135,656,479	48,730,785	9,697,112	133,688,578	99,435,832	10,780,418	4,885,059
Total assets	2,434,810,563	2,112,519,953	7,098,437,993	7,120,324,197	2,133,756,276	2,010,145,250	5,980,722,551	3,479,325,063	1,664,601,268	2,003,369,921	5,151,304,837	4,709,314,790	1,191,988,169	1,017,824,786
Liabilities														
Derivative financial instruments	-	140,158	-	7,541,205	-	-	-	-	-	-	96,968	-	22,447	-
Amounts due to brokers	34,096,324	111,043	190,549,335	-	4,299,242	-	59,695,162	163,139,610	63,519,038	-	981,356	552,741	118,825,705	-
Amounts payable on redemption	120,746	-	873,462	29,159	7,369,520	60,248,460	-	27,419	3,545,119	783,165	721,116	45,608	568	10,404
Accruals and other payables	1,501,263	605,224	180,460	274,985	1,071,243	269,254	2,679,161	988,462	603,615	782,890	1,047,798	1,171,792	93,475	134,486
Total liabilities (excluding net assets attributable to unitholders)	35,718,333	856,425	191,603,257	7,845,349	12,740,005	60,517,714	62,374,323	164,155,491	67,667,772	1,566,055	2,847,238	1,770,141	118,942,195	144,890
Net assets attributable to unitholders														
Financial liabilities	2,399,092,230	2,111,663,528	6,906,834,736	7,112,478,848	2,121,016,271	1,949,627,536	5,918,348,228	3,315,169,572	1,596,933,496	2,001,803,866	5,148,457,599	4,707,544,649	1,073,045,974	1,017,679,896
Equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Represented by:														
Net assets attributable to unitholders	2,399,092,230	2,111,663,528	6,906,834,736	7,112,478,848	2,121,016,271	1,949,627,536	5,918,348,228	3,315,169,572	1,596,933,496	2,001,803,866	5,148,457,599	4,707,544,649	1,073,045,974	1,017,679,896
Number of units outstanding														
- Class A ^{(5) (6) (7) (8)}	4,604,165.226	4,996,155.506	37,352,600.688	39,308,959.850	8,918,242.413	8,707,378.514	6,260,319.312	5,974,321.992	775,945.655	1,105,193.836	8,622,765.423	9,606,744.512	7,438,370.740	7,207,863.337
- Class D	-	-	-	-	-	-	-	-	1,031,248.365	1,224,194.402	-	-	-	-
- Class I	-	-	26,511,234.103	23,891,261.405	-	-	-	-	-	-	11,176,051.182	11,018,845.409	-	-
- Class I(2)	-	-	-	-	-	-	36,777,940.070	15,650,124.540	7,787,180.104	10,093,578.170	-	-	-	-
- Class I(3)	301,525.094	1,016.781	-	-	-	-	543,997.662	545,027.662	-	-	-	-	-	-
- Class R	-	-	-	-	232,089.933	275,553.159	765,176.226	770,353.264	3,699,809.297	4,424,892.749	210,902.568	201,713.569	17,937.287	14,016.593
- Class R(2) ⁽⁹⁾	163,471.117	169,347.095	364,667.265	404,789.774	-	-	-	-	-	-	-	-	-	-
Net asset value per unit														
- Class A ^{(5) (6) (7) (8)}	501.87	412.59	114.17	118.09	233.33	218.73	308.95	279.00	153.60	151.71	310.27	269.54	143.98	140.97
- Class D	-	-	-	-	-	-	-	-	110.33	109.55	-	-	-	-
- Class I	-	-	98.37	101.74	-	-	-	-	-	-	217.93	189.38	-	-
- Class I(2)	-	-	-	-	-	-	102.35	92.46	111.60	110.27	-	-	-	-
- Class I(3)	99.21	81.88	-	-	-	-	79.28	71.89	-	-	-	-	-	-
- Class R	-	-	-	-	172.85	163.39	231.20	210.50	133.76	132.66	177.59	155.55	113.74	111.97
- Class R(2) ⁽⁹⁾	357.83	296.56	94.40	98.10	-	-	-	-	-	-	-	-	-	-

Statement of assets and liabilities as at 30 June 2024 (unaudited) (continued)

	BEA Union Investment Core Accumulation Fund		BEA Union Investment Age 65 Plus Fund		BEA Union Investment Money Market Fund		BEA Union Investment China A Opportunities Fund ⁽¹⁾		BEA Union Investment Japan Fund ⁽²⁾	BEA Union Investment Europe Fund ⁽³⁾	BEA Union Investment US Fund ⁽⁴⁾
	30 June 2024 HK\$	31 December 2023 HK\$	30 June 2024 HK\$	31 December 2023 HK\$	30 June 2024 HK\$	31 December 2023 HK\$	30 June 2024 HK\$	31 December 2023 HK\$	30 June 2024 JPY	30 June 2024 EUR	30 June 2024 US\$
Assets											
Investments	3,281,754,457	2,823,524,835	1,742,719,879	1,672,398,412	429,224,732	414,513,244	255,575,093	167,769,070	13,593,691,540	56,985,170	99,124,557
Derivative financial instruments	-	-	-	-	-	-	119,912	-	-	-	-
Amounts due from brokers	980,977	74,767	613,602	-	-	-	50,964	-	88,728,651	2,237,381	1,011,563
Amounts receivable on subscription	4,026,181	1,373,500	516,909	1,057,652	-	-	-	-	4,275,880	-	841,993
Dividends and other receivables	-	-	-	-	1,932,190	1,444,626	-	-	18,197,200	43,140	81,942
Cash at banks	-	-	90	-	17,049,340	22,604,176	7,892,590	4,836,678	272,052,608	1,217,479	3,082,117
Total assets	3,286,761,615	2,824,973,102	1,743,850,480	1,673,456,064	448,206,262	438,562,046	263,638,559	172,605,748	13,976,945,879	60,483,170	104,142,172
Liabilities											
Derivative financial instruments	16,311	3,937,292	18,921	4,831,257	-	-	-	131,521	-	-	-
Amounts due to brokers	4,026,181	1,373,500	516,999	1,057,652	-	-	50,956	-	110,714,536	2,286,053	2,020,847
Amounts payable on redemption	980,977	74,767	613,602	-	-	-	-	-	-	-	66,493
Accruals and other payables	7,772	12,704	7,771	12,704	93,798	125,718	106,425	88,916	4,037,725	10,494	31,467
Total liabilities (excluding net assets attributable to unitholders)	5,031,241	5,398,263	1,157,293	5,901,613	93,798	125,718	157,381	220,437	114,752,261	2,296,547	2,118,807
Net assets attributable to unitholders											
Financial liabilities	-	-	-	-	448,112,464	438,436,328	-	-	-	-	-
Equity	3,281,730,374	2,819,574,839	1,742,693,187	1,667,554,451	-	-	263,481,178	172,385,311	13,862,193,618	58,186,623	102,023,365
Represented by:											
Net assets attributable to unitholders	3,281,730,374	2,819,574,839	1,742,693,187	1,667,554,451	448,112,464	438,436,328	263,481,178	172,385,311	13,862,193,618	58,186,623	102,023,365
Number of units outstanding											
- Class A ⁽⁵⁾ ⁽⁶⁾ ⁽⁷⁾ ⁽⁸⁾	-	-	-	-	3,231,856,087	3,231,856,087	2,832,665,054	1,867,707,043	6,450,362,446	4,599,241,674	7,518,008,951
- Class D	-	-	-	-	-	-	-	-	-	-	-
- Class I	19,777,010,714	18,419,583,001	14,192,964,687	13,830,121,063	778,761,030	778,761,030	-	-	-	-	-
- Class I(2)	-	-	-	-	-	-	-	-	-	-	-
- Class I(3)	-	-	-	-	-	-	-	-	-	-	-
- Class R	-	-	-	-	-	-	-	-	-	-	-
- Class R(2) ⁽⁹⁾	-	-	-	-	-	-	-	-	-	-	-
Net asset value per unit											
- Class A ⁽⁵⁾ ⁽⁶⁾ ⁽⁷⁾ ⁽⁸⁾	-	-	-	-	112.09	109.64	93.02	92.30	2,149.06	12.65	13.57
- Class D	-	-	-	-	-	-	-	-	-	-	-
- Class I	165.94	153.07	122.79	120.57	110.26	108.01	-	-	-	-	-
- Class I(2)	-	-	-	-	-	-	-	-	-	-	-
- Class I(3)	-	-	-	-	-	-	-	-	-	-	-
- Class R	-	-	-	-	-	-	-	-	-	-	-
- Class R(2) ⁽⁹⁾	-	-	-	-	-	-	-	-	-	-	-

⁽¹⁾ The launch date for BEA Union Investment China A Opportunities Fund was 6 June 2023.

⁽²⁾ The launch date for BEA Union Investment Japan Fund was 11 January 2024.

⁽³⁾ The launch date for BEA Union Investment Europe Fund was 2 February 2024.

⁽⁴⁾ The launch date for BEA Union Investment US Fund was 4 March 2024.

⁽⁵⁾ Class A of BEA Union Investment China A Opportunities Fund was launched on 6 June 2023.

⁽⁶⁾ Class A of BEA Union Investment Japan Fund was launched on 11 January 2024.

⁽⁷⁾ Class A of BEA Union Investment Europe Fund was launched on 2 February 2024.

⁽⁸⁾ Class A of BEA Union Investment US Fund was launched on 4 March 2024.

⁽⁹⁾ Rename of USD-denominated Class R Units of BEA Union Investment Global Bond Fund and BEA Union Investment Asia Strategic Growth Fund as Class R(2) Units effective from 15 January 2024.

Statement of changes in net assets attributable to unitholders/Statement of changes in equity for the period ended 30 June 2024 (unaudited)

	BEA Union Investment Asia Strategic Growth Fund		BEA Union Investment Global Bond Fund		BEA Union Investment Hong Kong Growth Fund		BEA Union Investment Greater China Growth Fund		BEA Union Investment Hong Kong Dollar (HK\$) Bond Fund		BEA Union Investment Global Equity Fund		BEA Union Investment Asia Pacific Investment Grade Bond Fund	
	2024 HK\$	2023 HK\$	2024 HK\$	2023 HK\$	2024 HK\$	2023 HK\$	2024 HK\$	2023 HK\$	2024 HK\$	2023 HK\$	2024 HK\$	2023 HK\$	2024 HK\$	2023 HK\$
Net assets attributable to unitholders at beginning of the period	2,111,663,528	1,992,994,608	7,112,478,847	6,251,775,272	1,949,627,536	2,373,864,280	3,315,169,572	2,961,933,714	2,001,803,866	1,444,083,842	4,707,544,649	2,814,534,734	1,017,679,896	810,081,062
Proceeds on subscription of units	66,387,730	60,645,770	594,479,290	337,984,907	420,619,525	132,326,907	2,348,870,379	137,096,744	3,861,095	337,507,330	456,704,989	189,549,887	34,211,928	148,725,257
Payments on redemption of units	(217,491,170)	(197,412,795)	(563,120,023)	(277,152,485)	(380,397,110)	(259,956,856)	(312,800,025)	(596,433,404)	(422,582,267)	(266,580,333)	(677,010,123)	(259,932,231)	(492,050)	(17,986,027)
	1,960,560,088	1,856,227,583	7,143,838,114	6,312,607,694	1,989,849,951	2,246,234,331	5,351,239,926	2,502,597,054	1,583,082,694	1,515,010,839	4,487,239,515	2,744,152,390	1,051,399,774	940,820,292
Change in net assets attributable to unitholders from operations	438,532,142	25,403,241	(237,003,378)	94,956,177	131,166,320	(149,978,728)	567,108,302	(76,458,248)	13,850,802	32,653,463	661,218,084	423,139,954	21,646,200	36,972,286
Net assets attributable to unitholders at end of the period	<u>2,399,092,230</u>	<u>1,881,630,824</u>	<u>6,906,834,736</u>	<u>6,407,563,871</u>	<u>2,121,016,271</u>	<u>2,096,255,603</u>	<u>5,918,348,228</u>	<u>2,426,138,806</u>	<u>1,596,933,496</u>	<u>1,547,664,302</u>	<u>5,148,457,599</u>	<u>3,167,292,344</u>	<u>1,073,045,974</u>	<u>977,792,578</u>

	BEA Union Investment Core Accumulation Fund		BEA Union Investment Age 65 Plus Fund		BEA Union Investment Money Market Fund		BEA Union Investment China A Opportunities Fund ⁽¹⁾		BEA Union Investment Japan Fund ⁽²⁾	BEA Union Investment Europe Fund ⁽³⁾	BEA Union Investment US Fund ⁽⁴⁾
	2024 HK\$	2023 HK\$	2024 HK\$	2023 HK\$	2024 HK\$	2023 HK\$	2024 HK\$	2023 HK\$	2024 JPY	2024 EUR	2024 US\$
Net assets attributable to unitholders at beginning of the period	2,819,574,839	2,060,498,201	1,667,554,451	787,945,310	438,436,328	508,482,193	172,385,311	-	-	-	-
Proceeds on subscription of units	245,231,248	220,850,839	87,963,112	71,406,278	-	-	335,149,358	203,509,908	14,496,700,256	55,529,302	96,722,557
Payments on redemption of units	(28,416,001)	(19,734,704)	(43,995,263)	(13,070,958)	-	(88,699,473)	(257,744,977)	-	(1,988,970,986)	(140,231)	(175,825)
	3,036,390,086	2,261,614,336	1,711,522,300	846,280,630	438,436,328	419,782,720	249,789,692	203,509,908	12,507,729,270	55,389,071	96,546,732
Change in net assets attributable to unitholders from operations	245,340,288	209,905,530	31,170,887	37,122,876	9,676,136	9,436,955	13,691,486	(1,717,388)	1,354,464,348	2,797,552	5,476,633
Net assets attributable to unitholders at end of the period	<u>3,281,730,374</u>	<u>2,471,519,866</u>	<u>1,742,693,187</u>	<u>883,403,506</u>	<u>448,112,464</u>	<u>429,219,675</u>	<u>263,481,178</u>	<u>201,792,520</u>	<u>13,862,193,618</u>	<u>58,186,623</u>	<u>102,023,365</u>

⁽¹⁾ The launch date for BEA Union Investment China A Opportunities Fund was 6 June 2023.

⁽²⁾ The launch date for BEA Union Investment Japan Fund was 11 January 2024.

⁽³⁾ The launch date for BEA Union Investment Europe Fund was 2 February 2024.

⁽⁴⁾ The launch date for BEA Union Investment US Fund was 4 March 2024.

Statement of changes in net assets attributable to unitholders/Statement of changes in equity
for the period ended 30 June 2024 (unaudited) (continued)
(Expressed in units)

	BEA Union Investment Asia Strategic Growth Fund 2024		BEA Union Investment Global Bond Fund 2024		BEA Union Investment Hong Kong Growth Fund 2024		BEA Union Investment Greater China Growth Fund 2024		BEA Union Investment Hong Kong Dollar (HK\$) Bond Fund 2024	
	Units	2023 Units	Units	2023 Units	Units	2023 Units	Units	2023 Units	Units	2023 Units
Class A ^{(5) (6) (7) (8)}										
Balance at the beginning of the period	4,996,155.506	5,013,979.080	39,308,959.850	41,046,842.777	8,707,378.514	8,840,858.940	5,974,321.992	6,215,589.577	1,105,193.836	1,108,995.319
Units issued	82,344.392	142,745.120	2,474,016.716	768,845.455	1,856,995.069	482,211.625	1,192,181.374	363,211.237	15,857.506	20,754.594
Units redeemed	(474,334.672)	(504,334.539)	(4,430,375.878)	(599,940.980)	(1,646,131.170)	(850,135.039)	(906,184.054)	(839,938.663)	(345,105.687)	(6,336.417)
Balance at the end of the period	4,604,165.226	4,652,389.661	37,352,600.688	41,215,747.252	8,918,242.413	8,472,935.526	6,260,319.312	5,738,862.151	775,945.655	1,123,413.496
Class D										
Balance at the beginning of the period	-	-	-	-	-	-	-	-	1,224,194.402	1,884,093.338
Units issued	-	-	-	-	-	-	-	-	1,333.419	2,359.371
Units redeemed	-	-	-	-	-	-	-	-	(194,279.456)	(317,809.009)
Balance at the end of the period	-	-	-	-	-	-	-	-	1,031,248.365	1,568,643.700
Class I										
Balance at the beginning of the period	-	-	23,891,261.405	14,609,037.598	-	-	-	-	-	-
Units issued	-	-	3,120,168.131	2,343,865.187	-	-	-	-	-	-
Units redeemed	-	-	(500,195.433)	(305,454.010)	-	-	-	-	-	-
Balance at the end of the period	-	-	26,511,234.103	16,647,448.775	-	-	-	-	-	-
Class I(2)										
Balance at the beginning of the period	-	-	-	-	-	-	15,650,124.540	9,283,901.937	10,093,578.170	1,998,203.234
Units issued	-	-	-	-	-	-	21,498,751.365	96,833.543	-	3,030,553.719
Units redeemed	-	-	-	-	-	-	(370,935.835)	(3,368,884.305)	(2,306,398.066)	-
Balance at the end of the period	-	-	-	-	-	-	36,777,940.070	6,011,851.175	7,787,180.104	5,028,756.953
Class I(3)										
Balance at the beginning of the period	1,016.781	1,016.781	-	-	-	-	545,027.662	354,830.415	-	-
Units issued	300,508.313	-	-	-	-	-	106,270.000	190,197.247	-	-
Units redeemed	-	-	-	-	-	-	(107,300.000)	-	-	-
Balance at the end of the period	301,525.094	1,016.781	-	-	-	-	543,997.662	545,027.662	-	-
Class R										
Balance at the beginning of the period	-	-	-	-	275,553.159	490,683.988	770,353.264	773,035.876	4,424,892.749	7,139,220.305
Units issued	-	-	-	-	30,458.892	40,808.901	3,727.114	3,846.765	10,060.555	104,170.794
Units redeemed	-	-	-	-	(73,922.118)	(221,383.878)	(8,904.152)	(7,044.087)	(735,144.007)	(1,813,176.483)
Balance at the end of the period	-	-	-	-	232,089.933	310,109.011	765,176.226	769,838.554	3,699,809.297	5,430,214.616
Class R(2) ⁽⁹⁾										
Balance at the beginning of the period	169,347.095	190,200.267	404,789.774	2,123,065.022	-	-	-	-	-	-
Units issued	117.847	5,148.123	38,403.421	153,746.679	-	-	-	-	-	-
Units redeemed	(5,993.825)	(14,522.393)	(78,525.930)	(1,857,275.446)	-	-	-	-	-	-
Balance at the end of the period	163,471.117	180,825.997	364,667.265	419,536.255	-	-	-	-	-	-

Statement of changes in net assets attributable to unitholders/Statement of changes in equity
for the period ended 30 June 2024 (unaudited) (continued)
(Expressed in units)

	BEA Union Investment Global Equity Fund		BEA Union Investment Asia Pacific Investment Grade Bond Fund		BEA Union Investment Core Accumulation Fund		BEA Union Investment Age 65 Plus Fund		BEA Union Investment Money Market Fund	
	2024 Units	2023 Units	2024 Units	2023 Units	2024 Units	2023 Units	2024 Units	2023 Units	2024 Units	2023 Units
Class A ^{(5) (6) (7) (8)}										
Balance at the beginning of the period	9,606,744.512	5,538,653.616	7,207,863.337	6,148,735.310	-	-	-	-	3,231,856.087	3,884,396.673
Units issued	903,030.488	43,513.426	230,723.885	1,059,781.313	-	-	-	-	-	-
Units redeemed	(1,887,009.577)	(11,314.420)	(216.482)	(474.275)	-	-	-	-	-	(652,540.586)
Balance at the end of the period	8,622,765.423	5,570,852.622	7,438,370.740	7,208,042.348	-	-	-	-	3,231,856.087	3,231,856.087
Class D										
Balance at the beginning of the period	-	-	-	-	-	-	-	-	-	-
Units issued	-	-	-	-	-	-	-	-	-	-
Units redeemed	-	-	-	-	-	-	-	-	-	-
Balance at the end of the period	-	-	-	-	-	-	-	-	-	-
Class I										
Balance at the beginning of the period	11,018,845.409	9,365,727.553	-	-	18,419,583.001	15,552,560.887	13,830,121.063	7,086,726.732	778,761.030	970,240.206
Units issued	892,843.373	983,670.412	-	-	1,535,865.733	1,580,679.330	725,659.041	621,934.826	-	-
Units redeemed	(735,637.600)	(591,459.400)	-	-	(178,438.020)	(141,159.928)	(362,815.417)	(113,534.864)	-	(191,479.176)
Balance at the end of the period	11,176,051.182	9,757,938.565	-	-	19,777,010.714	16,992,080.289	14,192,964.687	7,595,126.694	778,761.030	778,761.030
Class I(2)										
Balance at the beginning of the period	-	-	-	-	-	-	-	-	-	-
Units issued	-	-	-	-	-	-	-	-	-	-
Units redeemed	-	-	-	-	-	-	-	-	-	-
Balance at the end of the period	-	-	-	-	-	-	-	-	-	-
Class I(3)										
Balance at the beginning of the period	-	-	-	-	-	-	-	-	-	-
Units issued	-	-	-	-	-	-	-	-	-	-
Units redeemed	-	-	-	-	-	-	-	-	-	-
Balance at the end of the period	-	-	-	-	-	-	-	-	-	-
Class R										
Balance at the beginning of the period	201,713.569	1,175,107.420	14,016.593	97,569.482	-	-	-	-	-	-
Units issued	9,188.999	117,707.685	8,028.103	88,456.686	-	-	-	-	-	-
Units redeemed	-	(1,085,949.297)	(4,107.409)	(166,643.822)	-	-	-	-	-	-
Balance at the end of the period	210,902.568	206,865.808	17,937.287	19,382.346	-	-	-	-	-	-
Class R(2) ⁽⁹⁾										
Balance at the beginning of the period	-	-	-	-	-	-	-	-	-	-
Units issued	-	-	-	-	-	-	-	-	-	-
Units redeemed	-	-	-	-	-	-	-	-	-	-
Balance at the end of the period	-	-	-	-	-	-	-	-	-	-

Statement of changes in net assets attributable to unitholders/Statement of changes in equity
for the period ended 30 June 2024 (unaudited) (continued)
(Expressed in units)

	BEA Union Investment China A Opportunities Fund ⁽¹⁾		BEA Union Investment Japan Fund ⁽²⁾		BEA Union Investment Europe Fund ⁽³⁾		BEA Union Investment US Fund ⁽⁴⁾	
	2024	2023	2024	2024	2024	2024	2024	2024
	Units	Units	Units	Units	Units	Units	Units	Units
Class A ^{(5) (6) (7) (8)}								
Balance at the beginning of the period	1,867,707.043	-	-	-	-	-	-	-
Units issued	3,634,290.457	2,015,159.438	7,430,402.574	4,610,675.229	7,531,471.092			
Units redeemed	(2,669,332.446)	-	(980,040.128)	(11,433.555)	(13,462.141)			
Balance at the end of the period	2,832,665.054	2,015,159.438	6,450,362.446	4,599,241.674	7,518,008.951			
Class D								
Balance at the beginning of the period	-	-	-	-	-	-	-	-
Units issued	-	-	-	-	-	-	-	-
Units redeemed	-	-	-	-	-	-	-	-
Balance at the end of the period	-	-	-	-	-	-	-	-
Class I								
Balance at the beginning of the period	-	-	-	-	-	-	-	-
Units issued	-	-	-	-	-	-	-	-
Units redeemed	-	-	-	-	-	-	-	-
Balance at the end of the period	-	-	-	-	-	-	-	-
Class I(2)								
Balance at the beginning of the period	-	-	-	-	-	-	-	-
Units issued	-	-	-	-	-	-	-	-
Units redeemed	-	-	-	-	-	-	-	-
Balance at the end of the period	-	-	-	-	-	-	-	-
Class I(3)								
Balance at the beginning of the period	-	-	-	-	-	-	-	-
Units issued	-	-	-	-	-	-	-	-
Units redeemed	-	-	-	-	-	-	-	-
Balance at the end of the period	-	-	-	-	-	-	-	-
Class R								
Balance at the beginning of the period	-	-	-	-	-	-	-	-
Units issued	-	-	-	-	-	-	-	-
Units redeemed	-	-	-	-	-	-	-	-
Balance at the end of the period	-	-	-	-	-	-	-	-
Class R(2) ⁽⁹⁾								
Balance at the beginning of the period	-	-	-	-	-	-	-	-
Units issued	-	-	-	-	-	-	-	-
Units redeemed	-	-	-	-	-	-	-	-
Balance at the end of the period	-	-	-	-	-	-	-	-

⁽¹⁾ The launch date for BEA Union Investment China A Opportunities Fund was 6 June 2023.

⁽²⁾ The launch date for BEA Union Investment Japan Fund was 11 January 2024.

⁽³⁾ The launch date for BEA Union Investment Europe Fund was 2 February 2024.

⁽⁴⁾ The launch date for BEA Union Investment US Fund was 4 March 2024.

⁽⁵⁾ Class A of BEA Union Investment China A Opportunities Fund was launched on 6 June 2023.

⁽⁶⁾ Class A of BEA Union Investment Japan Fund was launched on 11 January 2024.

⁽⁷⁾ Class A of BEA Union Investment Europe Fund was launched on 2 February 2024.

⁽⁸⁾ Class A of BEA Union Investment US Fund was launched on 4 March 2024.

⁽⁹⁾ Rename of USD-denominated Class R Units of BEA Union Investment Global Bond Fund and BEA Union Investment Asia Strategic Growth Fund as Class R(2) Units effective from 15 January 2024.

Management and administration

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