

Important note:

1. BEA Union Investment Global Quality Bond Fund (the "Fund") seeks medium to long term capital growth and regular income by primarily investing in a portfolio of global investment-grade debt securities.
2. The Fund is subject to general investment risk, emerging market risk, derivative risk and currency risk.
3. The Fund invests in debt securities and are subject to risks in interest rates, credit/counterparty, downgrading, below investment grade or non-rated securities, volatility and liquidity, valuation and sovereign debt, credit rating risks which may adversely affect the price of the debt securities.
4. The Fund's investment in debt instruments with loss-absorption features are subject to risks of being written down or converted to ordinary shares upon the occurrence of complex and unpredictable trigger event which may result in a significant or total reduction in the value of such instruments. These debt instruments may also be exposed to liquidity, valuation and sector concentration risk.
5. The manager may at its discretion make distributions from income and/or capital in respect of the distributing classes of the Fund. Distributions paid out of capital amount to a return or withdrawal of part of the unitholders original investment or from any capital gains attributable to that original investment. Such distribution may result in an immediate reduction of the net asset value per unit.
6. In terms of currency hedged class units, adverse exchange rate fluctuations between the base currency of the Fund and the class currency of the currency hedged class units may result in a decrease in return and/or loss of capital for unitholders. Over-hedged or under-hedged positions may arise and there can be no assurance that the currency hedged class units will be hedged at all times or that the manager will be successful in employing the hedge.
7. RMB is currently not a freely convertible currency as it is subject to exchange controls and restrictions. Non-RMB based (e.g. Hong Kong) investors are exposed to foreign exchange risk and there is no guarantee that the value of RMB against the investors base currencies (for example HKD) will not depreciate. Any depreciation of the RMB could adversely affect the value of investors' investments.
8. The Fund may use financial derivative instruments for hedging and investment purposes which may not achieve the intended purpose and may result in significant losses. Risks associated with derivative instruments include counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk.
9. Investors should not make an investment decision based solely on this material.



BEA Union Investment Global Quality Bond Fund

Your Global Passport to Hassle-Free Income Potentials

Focus on High-Quality Short-Term Bonds

Lower sensitivity to interest rate fluctuations, offering relatively stable performance

100% Investment-Grade Bond Allocation¹

Aim to minimize market and credit risks

Aim to Provide Monthly Dividend

5.4%² current annualized dividend yield
(Dividend rate is not guaranteed, and distributions may be paid out of income and/or capital) Important note 5

1. Source: BEA Union Investment, as at 30 April 2025.

2. Source: BEA Union Investment, the mentioned dividend yield is for A HKD(Distributing) for April 2025. Annualized dividend yield = (dividend of the current month x 12) / last month end NAV x 100%. Please refer to the online dividend distribution records for the dividend components and details. Past dividend record is not indicative of future dividend likely to be achieved. The manager may at its discretion make distributions from income and/or capital in respect of the distributing classes of the Fund. Distributions paid out of capital amount to a return or withdrawal of part of the unitholder's original investment or from any capital gains attributable to that original investment. Such distribution may result in an immediate reduction of the net asset value per unit/share. Please note that a positive distribution yield does not imply a positive return. Investors should not make any investment decision solely based on information above. You should read the relevant offering document (including the key facts statement) of the fund for further details including the risk factors.

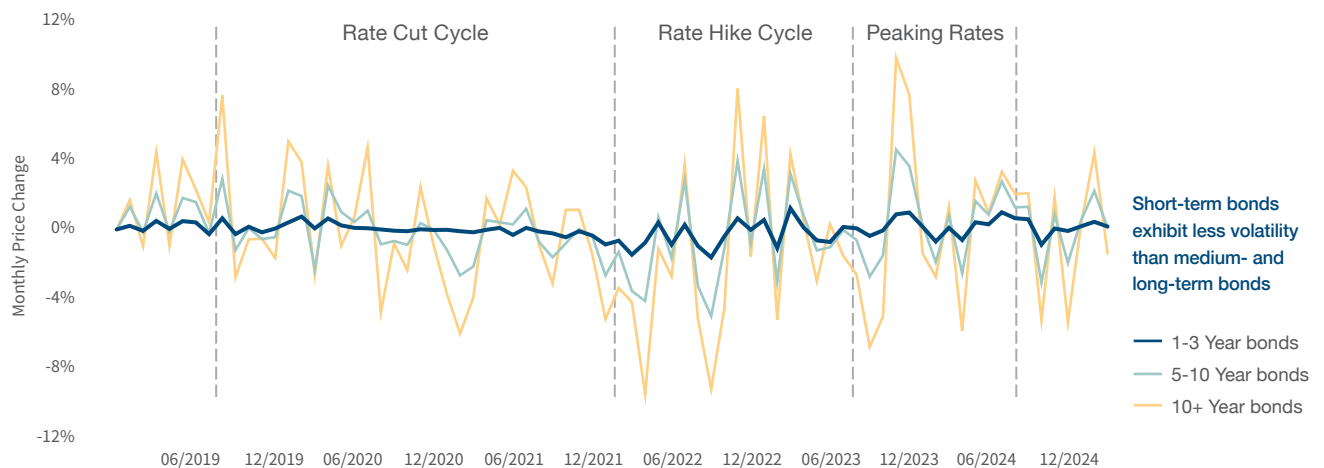
Mitigate Volatility and Seek Stability amid Uncertainty

- US tariff policies are unsettling global markets, heightening the risk of rising core inflation and a slowdown in economic growth.
- Diverging monetary policies among central banks and ongoing geopolitical tensions continue to drive market volatility, with inflation risks still lingering.
- It is sensible to focus on seeking sustainable income, **reducing the impact of volatility and uncertainty, while maintaining liquidity. Diversification is the cornerstone of the investment approach.**

Short-term investment-grade bonds: a high-quality defensive asset

- Short-term investment-grade bonds **are less sensitive to rate movements**, and are relatively unaffected by changing rates.
- Shorter maturities facilitate the assessment of issuers' financial situations, business operations and financial metrics, among others, which can help **reduce credit risks**.
- Mark-to-market risk is relatively lower, **allowing greater investment flexibility** and allocation.

Monthly Price Changes for Bonds with Different Durations



Source: ICE Index, data from 31 December 2018 to 31 March 2025.

"1-3 Year bonds" is referenced to ICE BofA 1-3 Year US Corporate & Government Index; "5-10 Year bonds" is referenced to ICE BofA 5-10 Year US Corporate & Government Index; "10+ Year bonds" is referenced to ICE BofA 10+ Year US Corporate & Government Index.

Why invest in short-term bonds now?

- In an environment of uncertain interest rate direction, short-term bonds generally exhibit lower price volatility, offering protection against interest rate changes.
- With increasing economic uncertainties, short-term bonds serve as a defensive component within investment portfolio, helping to diversify the overall risk.
- The current market conditions present a favorable window to invest in short-term bonds, allowing investors to **capture relatively higher yields**.

<p>1-3 year US Investment-grade Corporate Bond</p> <p>Yield to maturity 4.7%</p>	<p>1-3 year Global Investment-grade Corporate Bond</p> <p>Yield to maturity 4.6%</p>	<p>1-3 year Asian Investment-grade Corporate Bond</p> <p>Yield to maturity 4.9%</p>	<p>1 year US Treasury</p> <p>Yield to maturity 4.0%</p>
---	---	--	--



Source: Bloomberg, data as at 25 April 2025. "1-3 year US Investment-grade Corporate Bond" is referenced to ICE BofA 1-3 Year US Corporate Constrained Index; "1-3 year Global Investment-grade Corporate Bond" is referenced to ICE BofA 1-3 Year Euro Dollar Index; "1-3 year Asian Investment-grade Corporate Bond" is referenced to ICE BofA Asian Dollar Investment Grade Corporate Index.

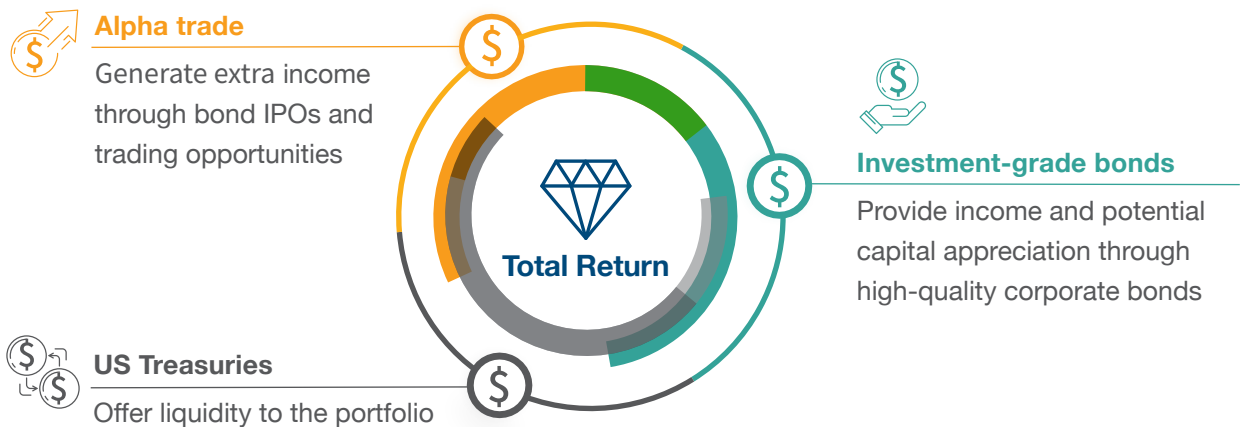
BEA Union Investment Global Quality Bond Fund characteristics

Navigate market changes, supporting your pursuit of stable income




Capture attractive total return potential

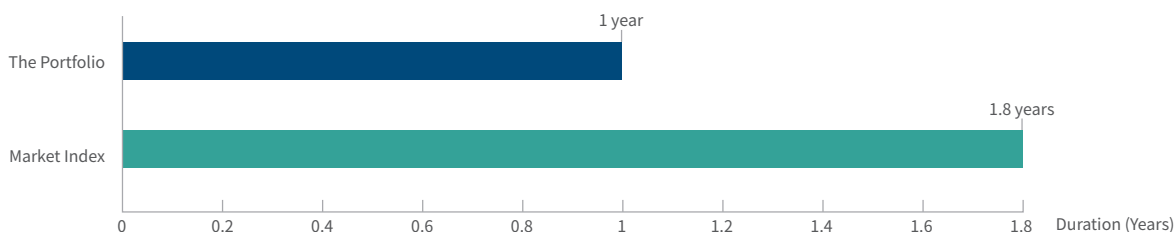
-  Enhance portfolio yield and credit quality with high-quality short-term investment-grade corporate bonds, complemented by US Treasuries for liquidity
-  Aim to provide **monthly dividend, with current annualized dividend yield of 5.4%²** (Dividend rate is not guaranteed, and distributions may be paid out of income and/or capital) Important note 5



Short-term bond allocations as a defensive strategy

-  The fund maintains a short duration strategy, with the current portfolio duration approximately 1 year, helping to reduce price volatility during market adjustments.

Duration of the portfolio is approximately 1 year.



Source: BEA Union Investment & ICE Index, data as at 30 April 2025. Figures are rounded to one decimal place.
"Market Index" is referenced to ICE BofA 1-3 Year US Corporate & Government Index.

Meticulous selection of quality assets to reduce investment risks

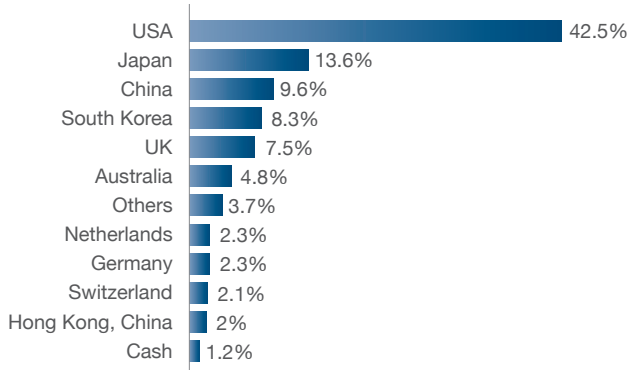


100% Investment-Grade Bond Allocation¹

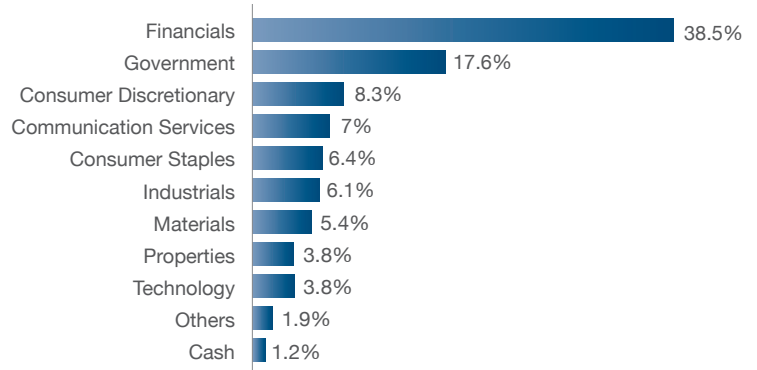
Flexible allocation, diversified portfolio, striving for enhanced performance

- About 80% of the fund is invested in developed markets, including the US, Europe, Japan and Australia.
- Diversify investment across USD-denominated bonds from various global sectors** to reduce volatility amidst the current economic situation

Portfolio Geographical Allocation



Portfolio Sector Allocation



Why choose BEA Union Investment?



Backed by Union Investment, Germany's second-largest asset manager with €499.7 billion in AUM³, and The Bank of East Asia, Hong Kong



Supported by a team of over 270* investment professionals worldwide, with expertise across diverse strategies and global markets.



Highly recognized investment capabilities, winning more than **190 industry awards** in the past 10 years⁴



Asia Asset Management
Best of the Best Award
Asian Bonds (3 years)

Asian Asset Management "Best of the Best Awards" are presented by Asian Asset Management magazine in the year indicated and reflect performance as at 30/9/2024.



Insights and Mandate
Professional Investment Award 2025
Global Aggregate Bonds (10 years)
Asian Bonds (10 years)
Asian High Yield (10 years)

The "Professional Investment Awards" are awarded by Insights & Mandates in the year indicated and reflect performance up to 31/12/2024.



Fund Selector Asia
Fixed Income House
of the Year 2025
(Hong Kong SAR)

Fund Selector Asia Awards Hong Kong are awarded by Fund Selector Asia in the year indicated and reflect performance up to 30/11/2024.

Fund Details

Class Unit	A USD (Distributing)	A HKD (Distributing)	A RMB (Distributing)	A AUD (Hedged)(Distributing)
Minimum Investment Amount	US\$2,000	HK\$10,000	US\$2,000 (or its equivalent)	US\$2,000 (or its equivalent)
Dividend Frequency	Monthly (Dividend rate is not guaranteed, and distributions may be paid out of income and/or capital) Important note 5			
Preliminary Charge	Up to 5%			
Realization Charge	Currently waive			
Management Fee	0.85% p.a.			

Source: Unless otherwise specified, all fund data sources are BEA Union Investment as of 30 April 2025. Month-end asset mixes may total greater than/less than 100% due to rounding. As such the values of the geographical and section allocation displayed may not total 100%.

3. Source: Union Investment, as at 31 March 2025.

4. Organisations which have granted awards to BEA Union Investment include Asia Asset Management, AsianInvestor, BENCHMARK, Fund Selector Asia, Fundsupermarket.com, Refinitiv Lipper, The Asset, Insights & Mandate, Morningstar, Bloomberg Businessweek, China Fund News and MPF Ratings.

*Including investment professionals of Union Investment and BEA Union Investment

Investments in the Fund are subject to investment risks, including the possible loss of the principal amount invested. For full details and risk factors of the Fund, please refer to the explanatory memorandum of the Fund. Investors should also read the explanatory memorandum of the Fund for detailed information prior to any subscription. The information contained herein is only a brief introduction to the Fund. Investors should be aware that the price of units may go down as well as up as the investments of the Fund are subject to market fluctuations and to the risks inherent in all investments. Past performance is not indicative of future performance.

The Fund has been authorised by the Securities and Futures Commission ("SFC") in Hong Kong. SFC authorisation is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors. This material and website have not been reviewed by the SFC in Hong Kong.

Issuer: BEA Union Investment Management Limited



bea-union-investment.com

